

tations are nominally unchanged, there is without question an easier tone to the market, and some outside operators, who have been carrying some considerable lots for some time, are reported to be getting weary, and would accept something a shade under factory prices; it is even thought the refiners themselves would not refuse 4½c. per lb. for a round lot of granulated. Arrivals of raws continue to be liberal, and the refiners are kept running full time to make room for new supplies, though stocks of refined are steadily accumulating. The first cargo of Barbadoes molasses is reported in harbor; prices as last quoted. Teas continue quiet. Some moderate lots of new Japans are expected here the end of the week. Coffees inactive but steady; we quote Maracaibo, 17 to 19c.; Rio, 16 to 18c.; Java, 24 to 27c.; Mocha, 23 to 27c. per lb. Some fair sales of gallon apples are reported to England at \$1.75, and 3-lb. apples, 70c. Canned lobsters are expected to be scarce here, as a considerable proportion of the pack is apparently going to England. It is said that some of the packers are getting as much as \$11.00 for flats from the above quarter.

MONTREAL GRAIN STOCKS IN STORE.

	May 26, '96.	June 1, '96.
Wheat, bushels.....	473,710	461,105
Corn, "	84,203	38,345
Oats, "	413,396	435,515
Rye, "	6,484	6,484
Peas, "	54,390	64,793
Barley, "	55,710	51,826
Total grain.....	1,097,893	1,057,068
Oatmeal	5,363	5,636
Flour	nil.	35,849
Buckwheat.....	45,090	44,673

HIDES AND TALLOW.—Tanners are quite liberal buyers of hides, as compared with several weeks ago; stocks are going down quite nicely, and the situation is as firm as a week ago. Lambskins are advanced to 30 cents each. For green beef hides dealers are paying 5, 4 and 3c. per lb, and quoting a cent to a cent and a half advance to tanners. Calfskins 6 and 4c. per lb. for Nos. 1 and 2 respectively: sheepskins 75 to 90 cents each; clips, 25c. Tallow is very dull and little dealt in; about all that butchers can realize on their rough tallow is 1½c. per lb.

METALS AND HARDWARE.—The week has not developed any increased activity in these lines of trade and few important transactions are being put through, though a certain amount of trade is passing in small lots. A leading merchant in the metal trade, just returned from Britain, reports much activity in the market there. In the prices of leading staples there is little change. Canada plates have been offered here in lots, ex-ship, at prices somewhat under our quotations. Galvanized sheets are very firm. Pig lead is a shade easier, and could be bought in moderate lots at \$3.15. Copper rather firmer, and 12½c. now asked for ordinary jobbing lots. Pressed spikes are cheaper, the discount from list being now 30 per cent. instead of 20 per cent. Building paper is also reduced, the discount being now 40 per cent. on dry and 50 on tarred. We quote:—Summerlee, \$19.00 to 19.50, ex-wharf; some holders continue to quote \$20.00 to \$20.50 ex-store; Carron, \$19 to 19.50; Ayrshire, \$18.50; Shotts, \$18.25 to 18.50; Siemens pig, No. 1, \$16.50 to 17; Ferrona, No. 1, \$16.50 to 17.00; machinery scrap, \$16 to 18; common do., \$12 to 13.00; bar iron, Canadian, \$1.55 to \$1.60; British, \$2.00 to 2.15; best refined, \$2.40; Low Moor, \$5.00; Canada plates—Blaina, or Garth, \$2.10, 52 sheets to box; 60 sheets \$2.15; 75 sheets \$2.20; all polished Canadas, \$2.30 to 2.75; Terne roofing plate, 20x28, \$5.75 to 6.00; Black sheet iron, No. 28, \$2.40; No. 26, \$2.30; No. 24, \$2.30; Nos. 17 to 20, \$2.10; No. 16 and heavier, \$2.40; tin plates—Bradley charcoal, \$5.50; charcoal, I. C., Alloway, \$3.15; do. I.X., \$3.90; P.D. Crown, I.C., \$3.75; do. I.X., \$4.75; Coke I.C., \$2.75 to \$2.90; coke, wasters, \$2.65; galvanized sheets, No. 28, ordinary brands, \$3.75 to 4.15; No. 26, \$3.50 to 3.90; No. 24, \$3.65 in case lots; Morewood, \$5.15 to 5.40; tinned sheets, coke, No. 24, 5½c.; No. 26, 6c.; the usual extra for large sizes. Canadian bands, per 100 lbs., \$1.85; English ditto, \$2; hoops, \$2.15. Steel boiler plate, ½ inch and upwards, \$1.90 to 2.00 for Dalzell, and equal; ditto, three-sixteenths inch, \$2.60; tank iron, ½ inch, \$1.50; three-sixteenths do., \$2.25; tank steel, \$1.70; heads, seven-sixteenths and upwards, \$2.60; Russian sheet iron

9 to 10c.; lead, per 100 lbs., pig, \$3.15 to 3.25; sheet, \$4 to 4.25; shot, \$6 to 6.50; best cast-steel, 9 to 10c.; toe calk, \$2.25 spring, \$2.50; sleigh shoe, \$1.90; tire, \$2; round machinery steel \$2.50; ingot tin, 16c. for L. & F.; Straits, 15½c.; bar tin, 16½ to 17c.; ingot copper, 11½ to 12½c.; sheet zinc, \$4.75; Silesian spelter, \$4.50; American spelter, \$4.50. Antimony, 8 to 9½c.; bright iron wires, Nos. 0 to 8 \$2.60 per 100 lbs.; annealed and oiled, do., \$2.65; galvanized, \$3.15; the trade discount on wire is 20 per cent. Barb and twisted wire and staples, 3½c.; freight paid on half-ton lots.

OILS, PAINTS AND GLASS.—Some of the houses still report a very fair business for the season in these goods. The only notable change in prices is a decline of a cent in turpentine; linseed oil is easier a little, all other lines without change. We quote: Turpentine, 1 to 4 brls., 42c. Linseed oil, raw, 53c. per gal.; boiled, 56c.; 5 to 9 brl. lots, 52 and 55c.; 10 to 19 brls., 51 and 54c.; olive oil, machinery, 90c.; castor, in lots, 6½c.; single cases, 7c.; tins, 7½c.; Nfld. cod, 35 to 37c. per gal.; Gaspe oil, 35 to 37c. per gal.; steam refined seal, 42 to 43c. per gal. in small lots. Leads (chemically pure and first-class brands only), \$4.75 to 5.00; No. 1, \$4.50 to 4.75; No. 2, \$4 to 4.25; No. 3, \$4; dry white lead, 4½ to 5c.; genuine red do., 4½ to 4¾c.; No. 1 red lead, 4c.; putty, \$1.60 to 1.65 in bulk, \$1.75 to 1.85 in bladders, \$2 to 2.10 in tins; London washed whiting, 40 to 45c.; Paris white, 85 to 90c.; Venetian red, \$1.50 to 1.75; yellow ochre, \$1.50 to 1.75; spruce ochre, \$2.25 to 2.50; Paris green, 13½ to 14c. in bulk, packages 15 to 16c.; window glass, \$1.25 per 50 feet for first break; \$1.35 for second break; third break, \$2.90.

TORONTO MARKETS.

TORONTO, June 4th, 1896.

DRUGS.—The market is without any very special features. Trade is of moderately satisfactory dimensions. Values in the local market remain steady. New York quotes opium by the single case at \$2.05, with transactions at \$2.02½; the market appears to have a weak undertone. Quinine is steady, with London cables firm. There is a fair movement in heavy chemicals, with values remaining steady.

DRY GOODS.—The demand from the retail houses for present requirements is slow, and wholesale merchants report the distributive movement of limited volume. Prices are, as a rule, very steady. Some lines of cotton goods are easy. As predicted last week, a general reduction of 10 per cent. has been made in sheetings. Plain pillow cottons have also declined 10 per cent. Advices from the Irish linen markets report Canadian trade inactive, but English textile reports state that business on Canadian account in woolen goods for the autumn trade is good. Some of the houses whose trade runs to fancy goods and sundries report collections very slow.

GRAIN.—Trade is inactive. Wheat quotations are 3 to 4c. lower than last week, Ontario winter wheat ranging from 65 to 75c.; Ontario spring wheat, 55 to 61c.; Manitoba, 63 to 70c. per bushel. English markets are dull,

in spite of the fact that stocks are small and shipments in transit not excessive. The depressing feature of the market is the expected enormous yield in France, which may not materialize after all. Crop reports from the United States have not been in favor of the bulls, and generally show a fair average condition. In Ontario the weather, since our last report, has been all that could be desired by growers. Oats are dull, with prices unchanged at 23 to 23½c. per bushel. Barley remains nominal. Peas are not in active demand, and prices have fallen off 1c. per bushel.

The stocks of grain in store at Port Arthur on May 23rd were 1,857,915 bushels. During the week there were received 404,650 bushels, and shipped 388,970 bushels, leaving in store on May 30th, 1,873,596 bushels.

TORONTO STOCKS OF GRAIN.

	June 1, 1896.	June 2, 1896.
Fall wheat, bushels	6,697	33,897
Spring wheat, "	2,434	3,119
Hard wheat, "	52,700	5,600
Goose wheat, "	1,700	...
Total wheat	63,531	42,616
Barley, bushels	20,620	1,831
Oats, "	91,614	23,914
Corn, "	12,567	...
Peas, "	2,469	1,168
Total grain	190,801	69,529

GROCERIES.—Trade is very quiet and the orders received in the wholesale houses during the week have been for the most part only for small quantities. There appears to be no disposition on the part of retailers to speculate as to the future of the markets. In the local market coffee is quiet; the estimates on the world's visible supply range from 50,000 to 100,000 bags decrease. Good selected Valencia

THE BRITISH CANADIAN LOAN AND INVESTMENT COMPANY, Ltd.

DIVIDEND NO. 37.

Notice is hereby given that a dividend at the rate of seven per cent. per annum on the paid-up capital of the Company, for the half year ending 30th June, 1896, has this day been declared and that the same will be payable on the

Second day of July next.

The Transfer Books will be closed from the 22nd to the 30th inst., both days inclusive. By order of the Directors.

R. H. TOMLINSON,
Manager

Toronto, 2nd June, 1896.

UNION LOAN & SAVINGS CO.

63rd Half-Yearly Dividend.

Notice is hereby given that a dividend at the rate of 6 per cent. per annum has been declared by the Directors of this Company for the half year ending 30th instant, and that the same will be paid at the Company's offices, 28 and 30 Toronto street, on and after

Monday, Sixth day of July, prox.

The transfer books will be closed from the 22nd to the 30th instant, both inclusive. By order.

W. MACLEAN,
Manager.

Toronto, June 1st, 1896.

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