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86 BAY ST., TORONTO.,

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Insurance.

NORTHERNASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1899).

Capital and Accumulated Funds	\$38,900,000
Annual Revenue from Fire and Life	
Premiums, and from interest upon	
Invested Funds	5,345,000
Deposited with the Dominion Govern-	
ment for security of Canadian Policy	
Holders	200,000

JAS. LOCKIE,
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Agent, Toronto.

ROBERT W. TYRE, MANAGER FOR CANADA.

OFFICE **THE**
Stationery **MONETARY TIMES**
PRINTING OFFICE

IS THOROUGHLY EQUIPPED WITH
COMPETENT WORKMEN AND THE BEST MACHINERY FOR THE
SUPPLYING OF TASTEFUL TYPOGRAPHY IN

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STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						Toronto, Jan. 15.	Cash val. per share
British Columbia	20	\$3,000,000	\$3,000,000	\$1,000,000	6 %	38½	39½
British North America	24½	4,888,888	4,888,888	16,888	4	155	376.65
Canadian Bank of Commerce	50	6,000,000	6,000,000	00,000	3½	126½	127½
Commercial Bank of Manitoba	50	592,500	373,050	36,000	3½	105½	42.20
Commercial Bank, Windsor, N.S.	40	500,000	260,000	65,000	3	226½	237
Eastern Townships	50	1,500,000	1,500,000	1,300,000	6	116½	117½
Federal	50	1,500,000	1,486,436	5000,000	3½	116½	117½
Halifax Banking Co.	100	1,250,000	1,250,000	.....	3	116½	117½
Hamilton	20	500,000	500,000	130,000	3	151	151.00
Hochelaga	100	1,000,000	1,000,000	450,000	4	116½	117½
Imperial	100	710,100	710,100	195,000	4	116½	117½
La Banque Du Peuple	100	1,500,000	1,500,000	700,000	4	116½	117½
La Banque Jacques Cartier	50	1,200,000	1,200,000	500,000	3	116½	117½
La Banque Nationale	25	500,000	500,000	140,000	3	116½	117½
Merchants' Bank of Canada	100	1,200,000	1,200,000	100,000	3	116½	117½
Merchants' Bank of Halifax	100	5,799,200	5,799,200	2,335,000	3½	141	142
Molson	100	1,100,000	1,100,000	275,000	3	183	183.00
Montreal	50	2,000,000	2,000,000	1,100,000	4	160	160.00
New Brunswick	900	12,000,000	12,000,000	6,000,000	5	224	224½
Nova Scotia	100	500,000	500,000	440,000	6	243	243.00
Ontario	100	1,114,300	1,114,300	560,000	3½	155½	155.50
Ottawa	100	1,500,000	1,500,000	575,000	3½	113½	113.25
People's Bank of Halifax	20	800,000	800,000	70,000	3	113	113.00
People's Bank of N. B.	50	180,000	180,000	100,000	4	113	113.00
Quebec	100	2,500,000	2,500,000	500,000	3½	113	113.00
St. Stephen's	100	200,000	200,000	35,000	3	113	113.00
Standard	50	1,000,000	1,000,000	460,000	3½	146	146.00
Toronto	100	2,000,000	2,000,000	1,400,000	5	219	219.00
Union Bank, Halifax	50	500,000	500,000	70,000	3½	117	117.00
Union Bank, Canada	100	1,200,000	1,200,000	150,000	3	117	117.00
Western	100	500,000	478,970	20,000	3½	117	117.00
Yarmouth	75	500,000	346,187	60,000	3½	108	108.00

LOAN COMPANIES.		UNDER BUILDING SOCI'S ACT, 1859.	
Agricultural Savings & Loan Co.	50	630,000	620,900
Building & Loan Association	25	750,000	750,000
Canada Farm. Loan & Savings Co.	50	4,500,000	2,500,000
Canadian Savings & Loan Co.	50	750,000	650,410
Dominion Sav. & Inv. Society	50	1,000,000	598,550
Freehold Loan & Savings Company	100	3,321,500	1,317,100
Farmers Loan & Savings Company	50	1,067,250	629,000
Huron & Erie Loan & Savings Co.	50	2,500,000	611,490
Hamilton Provident & Loan Soc.	100	1,500,000	1,238,455
Landed Banking & Loan Co.	100	700,000	335,000
London Loan Co. of Canada	50	678,700	33,000
Ontario Loan & Deben. Co., London	50	2,000,000	622,650
Ontario Loan & Savings Co., Oshawa	50	300,000	360,000
People's Loan & Deposit Co.	50	600,000	75,000
Union Loan & Savings Co.	50	1,000,000	677,838
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000

UNDER PRIVATE ACTS.	
Brit. Can. L. & Inv. Co. Ltd. (Dom Par) ..	100
Canada Landed Credit Co. do.	50
London & Ont. Inv. Co. Ltd. do.	100
London & Can. Ln. & Ag. Co. Ltd. do.	50
Land Security Co. (Ont. Legisla.)	25
Man. & North-West. L. Co. (Dom Par) ..	100

DOM. JOINT STOCK CO'S ACT.	
Imperial Loan & Investment Co. Ltd.	100
National Investment Co., Ltd.	100
Real Estate Loan & Debiture Co.	50

ONT. JT. STK. LETT. PAT. ACT, 1874.	
British Mortgage Loan Co.	100
Ontario Industrial Loan & Inv. Co.	100
Ontario Investment Association	50

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share val.	Amount Paid.	Last Sale Jan. 3
50,000	.....	O. Union F. L. & M.	50	5	31 32
100,000	.....	Fire Ins. Assoc.	100	1½	92 94
90,000	.....	Guardian	90	80	190 193
19,000	.....	Imperial Fire	100	25	52 54
136,498	10	Lancashire F. & L.	100	9	32 34
85,898	10	London Ass. Corp.	25	12½	18½ 19
10,000	.....	London & Lan. L.	10	3½	47 48
74,080	12	London & Lan. F.	25	8½	72½ 73½
391,753	75	Liv. Lon. & G. F. & L.	50	9	55½ 57½
30,000	.....	Northern F. & L.	100	10	72½ 73½
100,000	.....	North Brit. & Mer.	100	62	262 267
6,728	5	Phoenix	50	60	73 81
180,635	.....	Queen Fire & Life.	10	1	57½ 58½
100,000	40	Royal Insurance	50	3	57½ 58½
50,000	.....	Scottish Imp. F. & L.	10	1	143½ 144½
10,000	.....	Standard Life	50	18	.....

CANADIAN.		Jan. 15
10,000	7	Brit. Amer. F. & M. \$50 \$50 104 108
2,500	15	Canada Life 400 60
5,000	12	Confederation Life 100 10
5,000	10	Sun Life Ass. Co 100 124 240
4,000	7	Royal Canadian 100 20
5,000	5	Quebec Fire 100 65
2,000	10	Queen City Fire 50 25
10,000	10	Western Assurance 40 20

DISCOUNT RATES.

London, Jan. 3.

Bank Bills, 3 months	3½
do. 6 do.	3½
Trade Bills 2 do.	4½
do. 6 do.	4½

RAILWAYS.

	Par value	London Jan. 3.
Canada Pacific Shares 7%	\$100	74½ 75½
C. P. R. 1st Mortgage Bonds, 5%	100	111 114
do. 50 year L. G. Bonds, 3½%	100	97 99
Canada Central 5% 1st Mortgage	100	105 107
Grand Trunk Can. stock	100	9½ 98
5% perpetual debenture stock	100	122 124
do. 5% bonds, 2nd charge	100	126 128
do. First preference	100	57 58
do. Second pref. stock	100	38½ 39½
do. Third pref. stock	100	21 21½
Great Western per 5% deb. stock	100	123 125
do. 5% bonds, 1890	100	000 000
Midland Stg. 1st mtg. bonds, 5 %	100	103 108
Northern of Can. 5% 1st mtg.	100	105 107
do. 6% extra pref.	100	100 103
do. deb. stock 4%	100	98 98
Toronto, Grey & Bruce 6% stg. bonds	100	95 97
1st mtg.	100	97 99
Wellington, Grey & Bruce 7% 1st m.	100	97 99

SECURITIES.

	London Jan. 3.
Dominion 5% stock, 1903, of Ry. loan	112 114
do. 4% do. 1904, 6, 6, 8	104 106
do. 4% do. 1904, 66 Ins. stock	106 108
do. 3½% do.	102 104
Montreal ng 5% 1903	103 105
do. 5% 974, 1904	103 105
do. do. 5% 1909	104 106
Toronto Corporation, 6% 1897 Ster.	104 106
do. do. 8% 1906 Water Works' 1st m.	106 108
City of London, 1st pref. Red. 1893, 5% ..	92 101
do. Waterworks, " 1898, 6% ..	107 109
City of Ottawa, Stg. " 1903, 6% ..	103 105
do. " 1904, 6% ..	113 115
City of Quebec 6% Con. " 1892, 6% ..	100 102
do. do. 1878, " 1908, 6% ..	112 114
City of Toronto, con. deb. " 1898, 6% ..	106 108
do. gen. con. deb. " 1919, 5% ..	110 112
do. stg. bonds " 1924, 4% ..	98 101
City of Winnipeg, deb. " 1907, 6% ..	112 114
do. do. deb. " 1914, 5% ..	107 109