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Fire Waste in Canada

The Commission of Conservation has decided to conduct an investigation into the destruction of our national wealth by fire. This work will be undertaken by Mr. J. Grove Smith, B.A., B.Sc. What its objects are. **Page 16**

South American Markets

Financial crisis is being fought there now, but the prospects are good for big business later. Why credit facilities are needed there. Steamship connections with Canada. The bank is forced to take some risk. **Page 5**

Gold Movement is Heavy

The arrival of about \$20,000,000 of English gold in New York was accompanied by a flourish of trumpets but neither the shipment nor the fanfare helped sterling exchange, which made new low records this week. **Page 28**

British Financial Strength

There are many signs of the great strength of Britain's finances. How several millions of the emergency currency were grabbed for mementoes. Some folks would trade in war loan vouchers but government objects. **Page 9**

Our Loans in the States

With the successful flotation of an \$11,500,000 loan of the Canadian Northern Railway in New York last week the total loans placed by Canada in that market this year are \$118,000,000; \$144,000,000 since outbreak of war. **Page 18**

Canada's New York Loan

London opinions of the \$45,000,000 Canadian loan in New York are to hand this week and view the transaction as advantageous to both the United States and the Dominion. London's financial supremacy. **Page 22**

Life Insurance Events

The Prudential Life Insurance Company, of Winnipeg, will be reinsured as soon as court proceedings can be completed, says its managing director. English actuaries view group insurance with disfavor. **Page 30**

Bank Merger Talk

General manager Bell, of the Bank of Hamilton, says that a tentative proposition has been made for the acquirement of the bank. Hon. W. T. White states that the proposal has not come before the government yet. **Page 18**

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DIVIDENDS AND NOTICES—Page 34.

DEBENTURES FOR SALE—Page 35.

ANNUAL REPORT—Pages 24-25.

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