

## Correspondence.

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Walkerville, Ont., Dec. 22, 1910.

Editor DOMINION MEDICAL MONTHLY,

203 Beverley St., Toronto, Ont.

DEAR SIR,—We ask your kind assistance in the way of disposing of a false impression which may have been created in the minds of your readers by wholly erroneous reports which have appeared in the *Montreal Star* (December 17), the *Toronto Globe*, the *Toronto Star*, and the *Toronto News* (December 15).

All four of the papers mentioned made the picturesque announcement that we had just declared a cash dividend of 15% and that, in addition thereto, we had paid during 1910 30%! This is perfectly ridiculous. During 1910 we paid exactly the same dividend that we declared in 1909, namely, 12½% of the par value of the stock, plus an extra dividend of 2½%. That is all there is to it. In other words, we are paying for 1910 15% instead of 12½%. There is no "melon" in the case. Would that there were!

The purchaser of our stock at present market prices receives a return of less than 4% on his investment. Why an industrial stock—and, as you know, "industrials" are by no means the pets of prospective investors—should command a selling price so much above its par value, may be explained by reasons which are perfectly familiar to those who have employed our products: modesty forbids us to recite them!

Very truly yours,

PARKE, DAVIS & Co.,

Wm. M. Grant,

*Manager.*