

earning good-wages in addition to their board and lodging, who could put by from a hundred to a hundred and fifty dollars every year of their lives, but who are not putting by as many cents. The result is that such lads are keeping themselves at the bottom of the ladder and tying themselves down to the position of wage-earners, when, if they would but save and thus accumulate a little capital, they might so soon and so easily become owners of property—farmers of their own land, and employers instead of hirelings. The beginning of a New Year is an excellent occasion for putting into practice good resolutions, so let all our hitherto spend-thrifts lay our words to heart, and let the opening, and the keeping open, of a savings bank account be one of the first and foremost items on their programme for 1901. No doubt, each one to whom our remarks apply has already bought a bicycle, that, having lost its attraction as a new toy, is now for sale at a sixth or tenth of its original price, and will have paid a high figure for a watch, and, having taken it to pieces and been unable to put it together again, will have discovered that the dinner-hour reveals itself without his carrying any timepiece. Bicycles and watches having proved to be vanity and vexation of spirit, we now enjoin them to try the savings bank, and we venture to assert that they will find a bank book, with the possessions of which it is the outward and visible sign, affords a much more substantial and satisfactory source of pleasure than the fleeting delights of any kind of bicycle, jewellery, wind instrument, or even revolver or other offensive weapon.



The Voice of the People. SINCE the last-issue of UPS AND DOWNS, the British, Canadian and

United States elections

have pronounced the verdict of the people in the three great English-speaking democracies, and we candidly admit that we have received the result in each case with entire

satisfaction. In great Britain, the return to power of Lord Salisbury's administration by an increased majority has given a final blow to the Separatist policy for Ireland, by which the government of Ireland, and the liberties and property of the loyal Protestant minority would have been handed over to the tender mercies of the Irish politicians whose discordant factions are only united in their hatred and hostility for England and English institutions, and in their enthusiasm and sympathy for the enemies of England in every quarter of the world. It has, moreover, enabled Lord Salisbury and his colleagues to approach the momentous question of the settlement of the South African difficulties with the authority and strength of the whole Empire at their backs, and with the knowledge that the nation is united in the determination to bring to an end the corrupt, tyrannical oligarchy that has hitherto dominated in the Transvaal, and that equal rights for all under the sovereignty of the Queen shall prevail throughout the territories of the two republics that we have occupied at so heavy a cost of life and treasure. Krugerism must disappear, and there will be substituted in its place a government founded upon the same principles of civil and religious liberty that prevail wherever the British flag flies, and under which the British Empire has become so vast a power and so mighty an instrument in the enlightenment and progress of the world. Some time must elapse before the last embers of the conflict have been stamped out, and the bitter passions and racial animosities aroused by the war have spent their force; but the result of the recent elections in Great Britain will immensely conduce to the speedy pacification of the country.



Impending Difficultie

NOR is South Africa the only direction in which dark clouds hang heavy upon the horizon. In China, the European