TEMPURANCE AND GENERAL LIFE ASSURANCE COMPANY.

ave the pleasure of publishing in this issue a 11. of the Report of the Temperance and Gensynor urance Co., which was presented at the aneral sting held at Toronto on the 18th inst. The nual : vakes especial pride in the promptness with Com returns are sent in to the Government on which day of each New Year, and in its books bethe fit ing cleed on 31st December, without a dollar of interest long in arrear, or a dollar's worth-of real estate I ag held by either purchase or foreclosure. Considering the circumstances of real estate in and around Toronto for some years past, it is certainly highly creditable to the management to have avoided real estate loans such as those which have inflicted losses upon even the most experienced operators in that market. Its investments must have been well selected to have no interest on them in arrear. The total amount of its insurance in force at close of 1807 was \$7,200,786, as compared with \$6,759,711 in 1896. the increase being \$501,075. The number of policies in force is now 6,314, the addition last year being 620. Of these 6,314 policies, 4,925 of them, for \$5,473,046, are in the Temperance Section, and 1,389 policies for \$1,787,740 are in the General Section. The cash receipts for premiums in 1897 amounted to \$23.407 more than those of 1896. The special feature of this Company being its Temperance Section, considerable interest attaches to its mortality experience. The Company reports: "Our average ratio of death losses for the past twelve years has been 234 lives per thousand in number, and \$3.77 per \$1,000 in amount in our Temperance Section; and it has been 4.02 lives per 1,000 in number, and \$4.91 ler \$1,000 of the annual average of our total business

for the same period." The average record of the Company's mortality is doubtless a highly favourable one, showing great care in the selection of its risks, and, inasmuch as the Company declares with emphasis, that the experience of its Temperance Section is even more favourable than the average of its whole business, it affords evidence as to the lower average mortality prevailing amongst those policy-holders who are grouped in that Section. The Company's assets increased last year from \$507,355 to This sum covers \$465,441 Re-insurance \$574,291. reserve Hm. 4 and 4 1-2, and other liabilities for \$8,-(99), making \$474,140, which leaves a surplus of \$100,-050. To this sum of \$100,050 is added the Uncalled Guarantee Fund of \$40,000, which makes the "surplus security for policy-holders" \$140,050, and this sum, with the addition of the net re-insurance reserve of \$465,441, constitutes the "total security for policyholders," \$605,402. The Company for the business of 1897 valued its reserves on the basis of a 4 per cent. earning power instead of a 4 1-2 per cent. standard as at present required by law, a course which strengthens its reserves but decreases the surplus that would otherwise be shown. The policy-holders were gratified by a distribution amongst them of \$4,865 cash profits. The Board decided that the surpluses over all liabilities of \$40,150 "be allotted to policies on the ordinary level premium plans entitled thereto on the same basis as the allotment last year, and to other policies according to their terms on the same basis of valuation." Mr. H. Sutherland, Managing Director, has every reason to regard the record of his Company in 1807 with eminent satisfaction, as no doubt his services are by his colleagues and the policy-holders.

LIFE ASSURANCE BUSINESS IN CANADA FOR 1897 COMPARED WITH 1895 AND 1898.

Compiled by The Insurance & Finance Chronicle, from advance figures supplied by the Companies.

| | Net "remiuma Received. | | | Assgrance Issued and Taken. | | | Total Assurance in Force. | | |
|---|------------------------|------------|------------|-----------------------------|---|-----------|---------------------------|---------------|---|
| COMPANIES. | | | | | | | | | |
| | 1895. | 1896. | 1897. | 1895. | 1896. | 1897. | 1895. | 18 96. | 1897. |
| | \$ | * | \$ | * | \$ | * | * | * | * |
| *Canada Life Can. Business | 1,827,681 | 1,835,508 | | 4,790,421 | 3,437,627 | | 65,097,537 | 65,013,688 | ****** |
| do Total " | 2,006,891 | | 2,105,759 | 6.089,621 | 4,635,778 | 4.942.000 | 70,205,929 | 70,375,397 | 72,719,555 |
| Confederation Can. " | 847,355 | | 920,168 | 3,304,820 | | 3,132,072 | 26,253,974 | 27,177,326 | 28,072,922 |
| do Total " | 852,474 | | 931,227 | 3,371,320 | 3,064,995 | 3,171,522 | | 27,379,476 | 28,284,606 |
| Pominion Life | 53,395 | | | 541,350 | 574,700 | 593,700 | | 2,381,977 | |
| Federal Lafe | 257,647 | | | 1,823,050 | | 2,603,850 | | | 10,950,087 |
| Creat West Life | 122,598 | 156,033 | | 1.682,200; | 1,742,200 | 2,206,300 | | | 7,198,034 |
| Imperial Life | • • • • • • • • • | ****** | 35,970 | | •••• | 1,185,725 | | | 1,185,725 |
| Indon Life. General Business | 43,878 | | | | | | | 1,534,391 | |
| do Industrial " | 117,011 | | | 1,560,394 | | 1,012,474 | 2, 199, 701 | | |
| (i) 4 (i) 4 (i) | 160,550 | 177,001 | 185,741 | 1,920,644 | | 1,506,724 | 4,104,954 | 4,259,577 | |
| Manufa, "prers. Canadian " ; | 304,405 | 326,138 | 350,827 | 2.664,82 | | 2,286,688 | 9,627,272 | | 11,179,136 |
| . U) 40(a) | 324,449 | 355,149 | | 2,873,557 | | 2,559,772 | | 10,711,606 | 11,867,229 |
| and state (state of the state | 477,793 | 531,123 | 574,216 | 2,590,000 | | | 15,223,694 | 16,320,814 | 18,719,96: |
| un rotat | 485,354 | 539,762 | 592,431 | 2,917,000 | 3,447.900 | | | 17,164,229 | |
| Northern Life | 200 200 | ********** | | | | 360,500 | 10 130 444 | 10 470 100 | 354,000 |
| Ocario Mutual Life | 590,163 | | | 2,494,268 | | 3,031,000 | 19,248,424 | 19,973,159 | 21,487,181 |
| Royal Victoria Life | | | · ×,071 | | | 242,500 | G. C | A. 00 . 0.25 | 242,500 |
| Sua Life Can. Business | 915,409 | 1,019,669 | 1,130,827, | | | 4,317,292 | 20,537,930 | 26,805,067 | 28,075,789 |
| _ 40 | 1,301,221 | 1,649,943 | 1,852,241 | | | | 34,128,200 | 38,170,341 | 44,993,797 |
| Imperance & General | 142,445 | 151,319 | 174,877, | 3,477,000 | 1,782,000 | 1,790,650 | 0,003,681 | 6.687,212 | 7,260,786 |
| Idal Canadian Business | 5,702,783 | 6,075.454 | | 27,909,672 | 26,171;830 | | 188,326,057 | 195,363,042 | ••••• |
| Grand Total | ••••• | •••••• | | ••••• | ••••••••••••••••••••••••••••••••••••••• | •••••• | | | • |