CHICAGO MARKET.

REVIEW OF THE WEEK.

The annual bulge in wheat towards the end of January materialized last week in a 2 cent advance. Export demand has not been the cause, foreign buyers taking as little interest in the rising market as in the depreased one. A new set of conditions in export trade has arisen with agricultural development south of the Equator and fortunately new adaptions to them are recommended by practical men and look practicable Even supposing the more valuable British and European markets are not yet quite played out for America (and they are not, as no later than yesterday there were more foreign orders than have been for some time), and with European markets still as the great resorts, there is nothing to hinder experiments being made in the East. New outlets for wheat are never superfluous and are not antagonistic to older markets. The plague stricken Argentine is not for the present likely to be so bearish a factor in the American market and possibly has been one of the causes producing the upward movement of last week. The idea of Asiatic markets for wheat having been promulgated would cause no loss to be tried. Whoever gives realization to the idea will have done a great service.

Openings in Liverpool were day after day last week higher the one than the other till yesterday. Traders viewing this were cheerful, but maintained that till more export demand arises bulges are haphazard and cannot be continuous.

About the abolition of puts and calls at Chicago the Wall Street Ticker has the following remarks: "Trading in puts and calls has again been ABOLISHED on the Chicago Board of Trade, and the directors announce that such trading is dishonorable conduct. Well, perhaps so. Privilege trading has never been recognized on the Board and yet it has been done for years. Perhaps 300 men have made a living by it, and they will make a fight against losing their craft. Some of them have announced that they will seek to secure such legislation as will legalize puts and calls. It is too early yet to say whether or not the last outburst of the directors of the Board of Trade will be successful. If puts and calls are abolished we may expect a wider market, as the tendency has been to keep the fluctuations within the narrow limits of puts and calls. As soon as wheat moved up or down to the figures at which puts and calls had been sold there has always been trading against the privilege which checked the further movement of the markets. Things will be livelier without puts and calls."

A New York exporter wiring to Chicago firm said on Monday that the advance in wheat is due, according to London people, to the reports of damage in France which are at least premature. As showing the dullness of export demand, he declared that he had offered wheat generally on Saturday night, but had not had one acceptance on a workable bid.

While the provision market exhibited improvement in values, trading was only moderate in amount. Foreign demand was steady and domestic markets were active and steady within moderate limits.

Another bullish wheat market to-day raised prices fully 1 cent. There have now been two days' bullish markets. Money is working easier on the other side, supplies are running short and wheat must advance. The South African reverse is the cause to-day along with the plague reported in the Argentine.

CHICAGO MARKET—January 26, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacrament St.

	Closing Prices Jan. 19	22	23	24	25	To-day's Prices Opening	Highest	Lowest	Closing
Wheat—									
Jan	62⅞ N	63⅞ N	64⅛ B	64 N	64⅛ B	.....	66 N	65⅝	66 N
May	65⅞ N	66⅞ A	67	66⅞-67	67 B	67⅛	68⅛	67⅞-⅝	68 A
July	68⅞-¼	67⅞ B	67⅞ B	67⅞-¼	67⅞-68	68⅛	69⅛	68⅛	69⅛ B
Corn—									
Jan	30⅞ N	30⅞ A	30⅞ N	30⅞ A	30⅞	.....	31⅛	30⅞	31⅛ A
May	33⅛ A	33-⅛ A	33⅛	33⅛-¼	33⅛ A	33⅛-⅛	33⅛	33	33⅛-¼
July	33⅛	33⅛ A	33⅛ A	33⅛ A	33⅛ A	33⅛	33⅛	33⅛-⅛	33⅛-¼
Oats—									
Jan	22⅛ N	22⅛ N	22⅛ B	22⅛	.....	.....	.....	.....	22⅛ N
May	23⅞ N	23⅛	23 B	23⅛-⅛ A	23⅛ B	23⅛-¼	23⅛	23⅛	23⅛
July	22⅞	22⅞	22⅛	22⅛-⅛	22⅛	22⅛	22⅛	.....	22⅞-¼
Pork—									
Jan	.....	10 62	10 60 N	.....	.....	.....	10 60 N	.....	10 60 N
Mar	10 70	11 87	10 82 B	10 62	10 75	10 82 B	10 85	10 75	10 82 B
July	.....	10 92	10 90	10 70	10 82 B	10 90	10 90	10 82	10 90
Lard—									
Jan	5 83 N	5 87	5 87 N	5 77	.....	5 85	5 87 N	5 85	5 87 N
May	5 97	6 02 B	6 00 02	5 92	5 97	6 00 02	6 02	5 90	6 02 B
July	6 05 B	6 10 12	6 07 10	6 00	6 05 B	6 10	6 10 12	6 07	6 12
Short ribs—									
Jan	5 65 N	5 ... N	5 70 N	5 60	.....	.....	5 75 N	.....	.....
May	5 72 A	5 77 B	5 77	5 67 B	5 75 B	5 80	5 82	5 77	5 82 A
July	....	.....	5 85 N	5 75	.....	.....	.....	.....	5 87 N

Puts and Calls for Jan. 27— Puts, May Wheat Puts, May Corn
Calls " " Calls, " "
Curb.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares Par Value	Capital Paid up.	Rest as per Last Statement.	Div. per ct. Last half year.	Buyers
MISCELLANEOUS.	$	$	$		
British America	50	750,000	*79,381	3½	122
Western Assurance	40	1,000,000	†296,743	5	159
Canada Life	400	125,000	.....	10	535
Confederation Life Association	100	100,000	.....	7½	277½
Imperial Life Assurance Co	100	450,000	27,821	....	147
Consumers' Gas	50	1,700,000	.....	2½qr	220
Ontario and Qu'Appelle Land Co	40	400,000	.....	....	59
Victoria Rolling Stock Co	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old	100	1,400,000	.....	1¾	134½
" " " " New	.....	240,000	.....	1¾	133½
Canadian General Electric Co	100	900,000	40,000	4	165
" " " " 20 p.c	100	300,000	.....	3	104½
Hamilton Electric Light	100	250,000	60,000	1	80
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co	100	328,481	120,000	3	.....
Building and Loan Association	25	750,000	100,000	1	38
Can. Landed & Nat'l. Inv't. Co	100	1,000,000	350,000	3	185
Canada Permanent Ln. & Sav. Co	50	2,000,000	1,300,000	3	120
" " 20 per cent		600,000			117
Canadian Savings & Loan Co	50	734,175	220,000	3	112
Central Canada Ln. & Sav'g Co	100	875,000	360,000	1½qr	134
" " 20 per cent		325,000			.....
Dominion Savings and Invest. Soc	50	30,627	10,000	2½	75
Freehold " "	100	476,100	300,000	3	75
" " " 20 per cent		843,000	.....	3	65
Hamilton Provident & Inv't Soc	100	1,100,000	300,000	3	100
Huron & Erie Ln. & Savings Co	40	1,000,000	750,000	4½	176
" " 20 per cent	.....	400,000	.....	4½	166
Imperial Loan & Inv't Co	100	725,155	160,000	3	80
Landed Banking & Loan Co	100	700,000	160,000	3	100
London & Can. Ln. & Agency Co	50	700,000	210,000	1½qr	51
London Loan Co	50	631,500	83,000	3	104
London & Ontario Investment	100	550,000	100,000	3	84
Manitoba & North-West Loan Co	100	375,000	50,000	—	40
North of Scotland Can. Mortg. Co	£10	720,000	418,533	5	.....
Ontario Loan & Debenture Co	50	1,200,000	490,000	3½	121
Peoples Loan & D. Co	50	599,429	40,000	—	28
Real Estate Loan Co	40	373,720	50,000	2	60
Toronto Savings & Loan	100	600,000	105,000	3	128
Union Loan & Savings Co	50	699,020	200,000	1	38
Western Canada " "	50	1,000,000	770,000	3	100
" 25 per cent	.....	500,000		3	93

* After deducting $511,932 for reinsurance † After deducting $792,049 for reinsurance.
This list is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.