

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, FRIDAY, JANUARY 20, 1899.

Price 3 cents

Montreal Stock Market.

MORE ACTIVITY AND A BETTER FEELING IN TO-DAY'S TRANSACTIONS—TORONTO SELLS AT 111.

We have a better account to give of this morning's transactions. Business was fairly well distributed and done at an advance in prices. The demand for Toronto Rails was phenomenal in comparison to the late indifference and lack of interest shown by the general public. Some 2533 shares were traded in. The news from abroad was of an encouraging character. The difficulty over the Newfoundland coast is in a fair way of settlement, as France seems indisposed to dispute any further England's just demands, compensating allowance being offered to her.

The New York stocks continued their wild and erratic course, advance becoming general. London was a good buyer especially of the trustworthy and reliable dividend-paying securities.

Probably the most noteworthy feature on the local Exchange, was the advance and strength shown in Toronto Railway. The general public seem to be taking hold, and there is every prospect of this stock doing much better. Many investors have been waiting for and expecting a setback but instead of any serious reaction it has been held firm and is now gaining strength on its merits. With the future prospect of this security we can see no reason why it should not do still better.

It opened by 175 shares selling at 110, a gain of 1/2 a point over last night's close, it then reacted to 109 1/2 which was the low point for the day and it then advanced steadily to 110 1/2 where it closed with 3/8 being bid.

Montreal Street was strong on its good earnings of yesterday, and sold at 292 1/2. Montreal Gas also scored an advance selling at 112 1/2. Montreal Telegraph is well held although there is no further advance to record.

Under sales of 2,000 shares, War Eagle declined to 317 selling at 319 in the early transactions, the feeling for the present in this stock is rather reactionary and after its advance of the last few days, operators are inclined to take profits.

Canadian Pacific is remarkable for its underlying strength, although there was a large block of shares sold this morning, it remained stationary and closed firm at 85.

MORNING SALES.

Canadian Pacific—200, 85 1/2, 75, 85 1/2, 210, 85.
New Montreal Street—50, 290 1/2.
Royal Electric—25, 161 1/2.
Toronto Ry—175, 110, 25, 109 1/2, 25, 109 1/2, 675, 110, 10, 110, 400, 100 1/2, 200, 110, 100, 110 1/2, 75, 110 1/2, 75, 110 1/2, 375, 110 1/2, 18, 110 1/2.
War Eagle—150, 319, 2000, 317.
Montreal Gas—25, 212 1/2, 125, 212, 100, 212 1/2, 6, 211 1/2, 25, 212.
Montreal Telegraph—25, 174.
Bank of Montreal—53, 250.
Montreal Street—25, 292 1/2.
Halifax Heat and Light—1000, 86.
Dominion Cotton—25, 110 1/2, 25, 109 1/2, 25, 110, 25, 109 1/2.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 20, 1899.

Value shares.	Last 1/2 y. div.	STOCKS.	Jan. 14.		Jan. 16.		Jan. 17.		Jan. 18.		Jan. 19.		Jan. 20.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	255	245	255	245	255	246	255	246	250	247	255	250
100	4	Merchants Bank of Can	185	180	180 1/2	180	.....	180	.....	180	.....	180	.....	180
50	3 1/2	Canadian Bank of Com	.....	146 1/2	.....	146 1/2	.....	146 1/2	.....	147 1/2	.....	148	.....	146 1/2
50	2 1/2	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	.....	124	.....	.....	.....	123	.....	122	.....	123 1/2	.....	.....
100	5	Bank of Toronto.....	250	243	250	243	250	243	250	243	251	243	250	241
50	4	Molson's Bank.....	204 1/2	.....	204	202	204 1/2	202	204 1/2	202	204 1/2	200	204 1/2	.....
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3 1/2	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
60	3	Union Bank.....	.....	112	120	111	.....	111	.....	111	.....	111	.....	111
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3 1/2	Eastern Townships Bk	.....	155	.....	155	.....	155	.....	155	.....	156	.....	155
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3 1/2	Hochelaga Bank.....	163	161	163	161	163	161	162 1/2	161	163	160	163	160
100	2 1/2	Ontario Bank.....	.....	114	.....	114 1/2	130	115	.....	115	.....	115 1/2	.....	115
100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	3	Jacques Cartier Bank...	.....	110 1/2	.....	110 1/2	.....	110 1/2	115	110 1/2	.....	110 1/2	115	110 1/2
100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry....	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	85	84 1/2	85	84 1/2	84 1/2	84 1/2
100	.....	Duluth SS. & Atlantic..	3 1/2	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2
100	.....	Duluth SS. & Atlantic pr	8 1/2	6 1/2	9	7 1/2	8 1/2	7	8 1/2	7	8 1/2	7	8 1/2	7 1/2
100	1 1/2q	Commercial Cable.....	185 1/2	185 1/2	185 1/2	185 1/2	183 1/2	185	184 1/2	186	184 1/2	185 1/2	184 1/2	
40	2q	Montreal Telegraph....	173	172 1/2	173 1/2	173	175	174	*175	174	*174	173	176	173
100	3	Rich. & Ont. Nav. Co..	103 1/2	102 1/2	103	102 1/2	103	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	103	102 1/2
50	2 1/2q	Montreal Street Ry Co.	294	293 1/2	294	293 1/2	293 1/2	293	293	292	292 1/2	292	293	292 1/2
.....	.....	New Montreal Street....	292	291	292	291	291	290	290	289 1/2	290	289 1/2	291	290 1/2
50	1 1/2q	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	213	212 1/2	213 1/2	212	213	212 1/2	211 1/2	212 1/2	211 1/2	211 1/2	211 1/2	211 1/2
1	1 1/2	War Eagle.....	312	310 1/2	313	310 1/2	315	313 1/2	319 1/2	318 1/2	318	316	318 1/2	317 1/2
1	.....	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	174	172 1/2	174	172 1/2	*173	172	*73	172 1/2	173 1/2	*72 1/2	174	172 1/2
100	2q	Royal Electric.....	164 1/2	153 1/2	163	161 1/2	161 1/2	161 1/2	162	161 1/2	162	161 1/2	161 1/2	160
100	1q	Toronto Street Ry.....	108 1/2	108	108 1/2	108	108 1/2	108 1/2	108 1/2	109 1/2	109 1/2	111 1/2	111	
100	1 1/2q	Halifax Tram Co.....	129 1/2	128 1/2	130	127 1/2	130	127 1/2	129 1/2	127 1/2	129 1/2	128 1/2	129 1/2	128 1/2
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light..	30	27	30	27	30	27	30	27	30	27	32	27 1/2
100	1 1/2q	St. John Railway Co....	.....	154	.....	.....	160	154	160	154	160	154	175	153
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	56 1/2	55	56	55	56	55	56 1/2	55	56 1/2	55	56 1/2	55
.....	.....	" " Com..	16	15	17	14	.....	.....	16 1/2	15	17	16 1/2	16 1/2	15
100	.....	Dominion Coal Co.....	35	33 1/2	36	34	35 1/2	35	35	33	35	33 1/2	36	34
100	4	Dominion Coal Co. pr..	115	113 1/2	115	114	116	114 1/2	115 1/2	114 1/2	116	115	116	115
100	6 pa	Windsor Hotel.....	.....	*100	.....	100	.....	100 1/2	.....	100	.....	100 1/2	.....	100
100	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	70	40	60	40	60	40	60	40	60	40	70	40
100	2q	Montreal Cotton Co....	*155	151 1/2	*154	154	160	155	156 1/2	156 1/2	158	156	158	156 1/2
100	.....	Colored Cotton Co.....	75	70	75	70	77 1/2	74	78 1/2	78	80	78 1/2	80	77 1/2
100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1 1/2q	Dominion Cotton Co....	101	109 1/2	111 1/2	111	110 1/2	109 1/2	111	110 1/2	111	110 1/2	110	109 1/2
25	3 1/2	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2 1/2q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3 1/2	Western Loan & Tr..	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3 1/2	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div. †New Stock.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67

Jan 12.	Inc.	Jan 13.	Inc.
\$4,081.59	\$361.16	3,814.13	407.74
4,265.28	627.10	3,357.03	397.91
4,309.51	657.73	4,147.41	433.40
4,055.51	433.94	4,118.48	563.99

TORONTO STREET RAILWAY.

For month of July, 1898	Inc.
\$103,892.93	\$109,900.54
Aug. " "	138,021.74
Sept. " "	99,650.16
Oct. " "	100,204.95
Nov. " "	108,924.86

Jan 12.	Inc.
\$3,274.39	\$122.50
3,362.32	334.21
3,747.43	172.69
1,312.09	351.88
3,659.67	690.56
3,421.00	358.85
3,263.67	365.56

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, quart'd 4 p.c.....78 1/2
 " 1st preference 68 1/2
 " 2d " 45 1/2
 " 3d " 20 1/2
 G. T. R. Com.....77 1/2
 C. P. R.87 1/2

LONDON