

ANOTHER BUBBLE BURST.

A PAKE SMOKELESS CHICAGO PULP COMPANY FORCED TO LIQUIDATE.

The Concern Which Had Its Birth in the Teenage Brain of Loftus E. Daney Comes to Grief—Mr. Daney mysteriously disappeared. The matter presented that M. C. Cameron and Sir Richard Cartwright Were Stockholders.

An interesting article appeared in the World of Sept. 12, 1921, on a shady speculation in the Chicago Smokeless Fuel Company. The concern was a colossal one, the object of its projects being the manufacture and sale of gas fuel, illuminating, etc., the sale of steam and heat for power, the manufacture and sale of ice.

The capital stock (on paper) of the company was \$10,000,000. The head office was located on the tenth floor of the Auditorium, Chicago. Louis Edwin Daney was president and treasurer, Loftus E. Daney secretary and Thurston Hall manager.

Secretary Daney and Manager Hall were formerly citizens of the Dominion. The former, who he lived in St. Mary's, was a generous giver of champagne suppers, for which his friends had to pay the bill.

The closing day's business of the Medical Council of Ontario was marked by the enormous amount of work put in in finished form by the reports of the Education and Finance Committees.

The report of the Finance Committee was presented in a most concise and readable form. The report of the Education Committee was also presented in a most concise and readable form.

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ST. JOSEPH'S ACADEMY.

THE ANNUAL DISTRIBUTION OF PRIZES TO THE PUPILS OF ST. JOSEPH'S ACADEMY.

The 8th annual distribution of prizes took place at St. Joseph's Academy yesterday. The building was crowded by the pupils and their friends. All the fancy work, painting and drawing done by the pupils was on exhibition.

The gold medals were awarded to the pupils who had distinguished themselves in their studies. The silver medals were awarded to the pupils who had distinguished themselves in their practical work.

The gold medal presented by Mrs. J. J. Kenny, for excellence in plain and fancy needlework, was made up their minds at once as to the nature of the temporary relief required.

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THEY ARE NOT TO BLAME.

Abbridge's Bay Syndicate Assert That the Delay Can't Be Laid at Its Door.

The Mayor has received the following letter from Mr. McWilliams, representing the Abbridge's Bay syndicate.

"In answer to your note of the 23rd inst. I beg to state that it was only this week that Col. Alexander was sufficiently recovered from his illness to take up this matter.

"Another matter which may be mentioned and that is, if we were in a position to commence work now and carry out the specifications we would not be allowed to do it during the summer months.

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SEE OUR BOYS' PANTS.

Beauty, Durability, Strength, Quality. WE Claim to produce the Most Stylish, the Most Durable and the Best.

BOYS' SUIT FOR \$2.50. To be found in the city. Now then, that's easy enough said, so don't take it for granted.

CHAS. S. BOTSFORD JUVENILE CLOTHING PARLOR. 175 YONGE STREET, 3 DOORS NORTH OF QUEEN.

SUN CASH REGISTER ONLY \$20. Inspection invited. The very latest, simplest and most reliable.

GARBLAKE'S Grand Eclipse Sates. 1st House, 2nd James-street, Montreal.

MISS HOLLAND. Desires to call the attention of ladies about 20 years of age to her stock of hats.

ISLAND PARK RESTAURANT. The First House Across the Small Bridge at Centre Island.



Proposed By

To provide for the issue of "City of Toronto General Consolidated Loan Debentures" to the amount of \$150,000, for extending and improving the Exhibition Park and erecting additional buildings and otherwise improving the said Park for Exhibition purposes.

Whereas, it having been necessary to extend the Exhibition Park in order to meet the growing requirements of the terms of the Exhibition purposes, the Corporation of the City of Toronto applied to the Municipal Council for authority to issue the said debentures.

And whereas it is necessary to improve the said Exhibition Park and erect additional buildings and otherwise improve the said Park for Exhibition purposes, the Corporation of the City of Toronto applied to the Municipal Council for authority to issue the said debentures.

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III. The said debentures shall bear interest at the rate of four per cent. per annum from the date thereof, which interest shall be payable half-yearly on the first days of the months of January and July in each year, at the place where the said debentures are made payable.

IV. During the currency of the debentures to be issued under the authority of this By-law, the sum of \$150,000 shall be raised annually for the purpose of forming a sinking fund for the payment of the principal of the said loan of \$150,000 in twenty years according to the provisions of the above recited Act, making in all the sum of \$1,500,000.

V. The said Mayor may make the said debentures or a sufficient amount thereof to be sold or hypothecated and the proceeds thereof shall be applied for the purposes specified and for no other purpose.

VI. That the debentures to be issued hereunder shall contain a provision in the following words: "This debenture is a first mortgage on the property of the Corporation of the City of Toronto, and shall be subject to the provisions of the Act in that behalf made."

VII. This By-law shall take effect on, from and after the passing thereof.

VIII. And it is further enacted by this Municipal Council that the Corporation of the City of Toronto do hereby authorize the Mayor to execute the said By-law on the part of the Corporation of the City of Toronto.

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between the centre line of Elm-street and the centre line of Bloor-street, at the Yonge-street Fire Hall, by James Hannay.

All north of the centre line of Bloor-street, at St. Paul's Hall, Yonge-street, by James Stephens.

All south of the centre line of Queen-street and east of the centre line of Spadina-avenue, at the corner of Queen-street and Spadina-avenue, by R. B. Miller.

All east of the centre line of Spadina-avenue, between the centre line of Queen-street and the centre line of College-street, at Mrs. M. A. Prior's store, 108 St. Patrick-street, by Alfred Copestake.

All between the centre line of College-street and the centre line of Bloor-street, by Charles Thompson.

All north of the centre line of Bloor-street and east of the centre line of Spadina-avenue, at the corner of Bloor-street and Spadina-avenue, by Thomas J. Coyne.

All south of the centre line of Queen-street, at W. H. Wood's office, 92 Queen-street West, by William Colton.

All between the centre line of Queen-street and the centre line of Bloor-street, at the corner of Queen-street and Bloor-street, by James A. Saunders.

All east of the centre line of Brook-avenue, between the centre line of Queen-street and the centre line of Dundas-street, at the corner of Queen-street and Brook-avenue, by J. J. V. True.

All west of the centre line of Queen-street, at the old starling rink, northeast corner of King-street and Chalmers-street, by James A. Saunders.

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