RAILWAY STOCKS STILL CLIMBING

President Coolidge's Message to Congress Had Steadying Effect on Market.

Associated Press Despatch.

New York, Dec. 4.—Responding to numerous favorable influences, such as the good impression created in business and financial circles by President Coolidge's message to congress, relaxation of money rates, the upward sweep of sterling toward parity, and reports of business improvement, stock prices continued their climb to higher ground throughout the morning session. Southern Railway, whose dividend prospects appeared to be enhanced by the inauguration of dividends on 'Frisco common, were actively bought. Seaboard Air Line soared 7 points, while Frisco common and preferred, "Katy" common and preferred, Wabash preferred A, Southwestern, Gulf, Mobile and Northern advanced 2 to 3 points. Heavy accumulation of Mallinson, which crossed 41, followed the announcement that November sales were 100 per cent in excess of those of the same month last year. More than 40 issues, half of which were rails, had attained new peak price before noon. Call money renewed at 3 per cent.

WEEKLY BANK CLEARINGS

Montreal	$133,813,757
Toronto	124,555,797
Quebec	8,275,810
Ottawa	7,137,061
Hamilton	5,613,886
Halifax	3,577,207
Windsor	3,059,532
Kitchener	1,052,332
Brantford	984,512
Moncton	905,816
Sherbrooke	751,562
Kingston	737,551

Exchange

Associated Press Despatch.

New York, Dec. 4.—Sterling exchange firm. Demand rates:
Great Britain, $4.68¾.
France, 5.51c.
Italy, 4.32½c.
Germany, 23.81c.
Canadian dollars, 1-16 per cent discount.

Associated Press Despatch.

London, Dec. 4.—Bar silver, 32 15-16d per ounce.

Associated Press Despatch.

New York, Dec. 4.—Bar silver, 68¾.

LONDON STOCK EXCHANGE

London, Dec. 4

Consols for money	58
British 5 per cent loan	101⅝
British 4½ per cent loan	97¼
Atchison	115½
Baltimore & Ohio	74
Canadian Pacific	150½
Chesapeake & Ohio	91½
Chicago Great Western	10⅝
Chicago, Mil & St Paul	27⅝
De Beers	12⅝
Erie	30¾
Illinois Central	114
Louisville & Nashville	104¾
New York Central	117½
Norfolk & Western	124½
Ontario & Western	24½
Pennsylvania	45⅞
Rand Mines	2⅞
Reading	70½
Southern Railway	26
Southern Pacific	102½
Union Pacific	146⅝
United States Steel	115½

CANADIANS IN LONDON

Reported for The Advertiser by A. J. Pattison, Jr., & Co.

C. P. R.	165¾
R. E. Steel	29¾
Hudsons Bay	234
Brazilian	57¼

OILS

Associated Press Despatch.

London, Dec. 3.—Linseed oil, 44s. Sperm oil—£30.

Petroleum—American refined, is 1d; spirits, 1s 2d.

Rosin—American strained, 16s 9d; type G, 16s 9d.

Tallow—Australian, 51s 9d.

Turpentine spirits—57s 3d.

Associated Press Despatch.

Liverpool, Dec. 4.—Kerosene No. 1, 1s 2d; kerosene No. 2, 1s 3d.

Rosin—Common, 16s 9d.

Turpentine spirits, 58s 3d.

LINSEED

Associated Press Despatch.

London, Dec. 3.—Calcutta linseed, £22 17s 6d.

Duluth, Dec. 3. — Linseed, Dec., $2.64¾; Jan., $2.64¾; May, $2.71¾.

SEEDS

Chicago, Dec. 3.—Timothyseed, $5.50 to $6.75.

Cloverseed—$24 to $31.25.

AN ALIBI WON'T HELP

When your building is put out of service, even temporarily, by fire or accident, you lose time and profits. It is costly to carry trained employees through a period of inforced inactivity — perhaps equally costly to let them go.

There is precious little satisfaction in the alibi—"I didn't know about Use and Occupancy Insurance."

Do you know about Use and Occupancy Insurance?

D. CAMPBELL & SONS
AGENTS
Bank of Toronto Chambers.

FOR SALE
Loan Company Debentures
TO PAY INVESTORS 6%
— AND —
Municipal Debentures
TO PAY 7%
wty-tf
Apply BOX 419, LONDON.

We Serve Western Ontario With Gilt-Edge Investments.
Victory Bonds
Bought Sold Quoted
We have a special department to take care of Victory Loan trading, and shall be glad to have you correspond, telegraph or telephone for latest quotations received instantly over our Toronto wires. Bonds will be delivered direct or to any bank.
JONES, EASTON McCALLUM CO.
LIMITED.
Royal Bank Building.
Phones 313 and 294, London, Ont.
tf-ywt

How the Stocks Closed At Noon

New York

Reported for The Advertiser by Jones, Easton, McCallum, New York, Dec. 4.

Stocks—	Open	High	Low	Close
Ajax Rubber	13	13	13	13
Allied Chem	79½	84¾	79½	84¾
Allis-Chalmers	68¾	68¾	68¾	68¾
Am Beet Sugar	42	42	41½	41½
Am Can Co	147½	148½	147½	145½
Am C & F	172¾	172¾	172¾	172¾
Am Linseed Oil	28¾	28¾	27¾	27¾
Am Hide	13½	13½	13½	13½
do, pfd	69⅞	69⅞	69⅞	69⅞
Am Ice	84¾	85	84¾	85
Am Int Corp	34⅝	34¾	34⅝	34¾
Am Loco	85	85⅝	85	85⅝
Am S and C	13⅞	13⅞	13⅝	13⅞
Am Smelting	87¼	88	87¼	87⅝
Am Steel Fdries	43¼	43¼	42⅞	42⅞
Am Sugar Refin	48	48⅝	47½	48⅝
Am Sumatra	12	12	12	12
Am Tel & Tel	129⅞	129⅞	129⅞	129⅞
Am Tob, com, B	168	168	166¾	168
Am Woolen	60½	60½	60½	60½
Am Zinc & Lead	11	11⅛	11	11¼
Anaconda Copper	41⅞	42⅝	41⅞	42
A T and S F	116⅞	117	116⅞	117
Atlantic Gulf	20	20	20	20
Baldwin Loco	128	129¼	127⅞	128⅞
Balti & Ohio	74¾	76½	74¾	76½
Brooklyn Trans	39	41⅞	39	41⅜
Bethlehem Steel	49½	49½	48⅞	49¼
Butte-Superior	19¾	20¼	18⅞	18⅞
Cal Petroleum	23⅞	23⅞	23½	23½
C P R	152	153	151⅞	153
Central Leather	19½	19½	19½	19½
Cerro de Pasco	49⅞	50½	49¾	50½
Chandler Motor	32⅞	33⅝	32⅞	32⅞
Ches & Ohio	92¾	94	92	94
C R I & P	48	49½	47½	49¼
Chicago & Alton	8¾	9¾	8¾	9¾
Chicago & G W	9⅞	10½	9⅞	10½
do, pfd	29⅞	30⅜	29¼	29⅞
Chile Copper	34¾	34¾	34½	34⅞
Chino Copper	28⅜	28⅝	28⅜	28⅝
Coca-Cola	70	70	70	70
Col Fuel & Iron	40	40¼	40	40¼
Continental Can	62	62⅝	62	62½
Consolidated Gas	77¼	77¼	77⅛	77¼
Con Textile	44¼	44¼	44	44¼
Corn Products	41⅝	42⅜	41½	42½
Cuban-Am Sgr	26¼	26¾	26¼	26¾
Crucible Steel	71½	71⅞	71	71½
Cuba Cane Sugar	14⅝	14⅝	13⅝	13⅝
do, pfd	59½	59¾	58½	58½
Cuban-Am Sgr	30¾	30¾	30½	30¾
Davison Chemical	41⅞	42¼	41¼	41⅜
Dome Mines	13½	13½	13½	13½
Dupont	132¼	132½	131⅞	132½
Del & Hudson	131⅞	132½	131⅞	132½
Erie Railway	31⅝	32¾	31½	32¼
do, 1st pfd	45½	46⅛	45⅝	45⅞
Eaton Axle	12	12	12	12
Fleischmann	86½	86⅞	85½	86
Famous Players	95	95	94¼	94¼
Fisher Body	205	205⅛	205	205⅛
Fisk Rubber	12½	12¾	12½	12⅝
Gen. Petroleum	42⅞	42⅞	42¾	42¾
Gen. Asphalt	51½	51½	51½	51½
Gen. Electric	267⅝	268⅝	267⅝	267¾
Gen. Motors	61⅛	61⅝	61⅛	61½
Goodrich Rub.	34⅞	34⅞	34⅞	34⅞
Gt. North. Ore.	36	36	35⅝	35⅝
Gt. North. pfd.	71¼	71½	70⅝	71½
Gulf States Steel	80½	80½	80	80½
Gulf, M and N	25½	27	25½	26¾
Houston Oil	77	77½	77	77½
Hudson Motors	34⅜	34⅞	33¾	34
Hupp Motors	15⅞	15⅞	15⅞	15⅞
Insp. Copper	29¾	30⅜	29⅝	30⅛
Inter. Transit	32⅛	35⅞	32⅛	35⅞
Int. Harvester	103½	103½	103	103
Int. M. Marine	144	144½	144	144½
do, pfd.	46	47⅜	46⅛	47⅜
Inter. Nickel	24⅜	24½	24⅜	24⅜
Inter. Paper	52½	53⅞	52½	53½
Invincible Oil	15	15	15	15
Kelly-Springf	17¼	17¼	17	17
Kenn. Copper	50⅜	51⅜	50⅜	51¼
Keystone Tire	2⅜	2⅜	2¼	2¼
Lehigh Valley	71¼	71¼	71⅛	71⅛
Lima Loco	65½	65⅞	65¼	65⅞
Maryland Oil	38⅜	38⅞	38⅜	38⅞
Mallinson Co.	40½	41½	40¼	41⅜
Mack Truck	111½	113	111⅜	112⅞
Maxwell M. A	75¼	75¼	75	75
do, B	31⅝	31⅝	31¼	31½
Miami Copper	23½	23¾	23½	23½
Middle S. Oil	1½	1⅝	1½	1⅝
Mex. Seaboard	20½	20½	20¼	20⅜
M., K. and T.	29⅜	31⅝	29⅜	31⅜
Miss. Pacific	33¼	33⅜	33⅛	33⅜
do, pfd.	71½	72⅜	71¼	72
Mother Lode	8½	8½	8⅜	8½
Montgomery W.	45	45	44⅞	44⅞
National Lead	160½	161¼	160½	161
N. Y. Central	30⅜	31¼	30½	30⅝
N. Y., N. Haven	30⅝	31⅛	30½	30⅝
Nor. and West	125	125¼	124⅝	124⅝
North American	43⅞	45	43⅞	44⅞
North. Pacific	69¾	70⅝	69⅝	70⅛
Owen Bottle	43¼	43⅜	43¼	43¾
Phillips Pet.	36⅛	36⅛	36	36⅛
Pan-American	57⅞	57⅞	57⅛	57⅞
do, B	56⅜	56⅜	56⅜	56½
Pennsylvania	48⅞	49	48½	49
Penn. S. Steel	17⅞	17⅞	17⅞	17⅞
Peoples Gas	115½	116	115½	116
Pere Marquette	66	67	66	66¾
Pacific Oil	54½	54½	53⅞	53⅞
Pittsburg Coal	56	56½	56	56½
Pr. Steel Car	56⅞	57½	56⅜	57½
Prod and Ref.	27½	27¾	27½	27½
Punta Al Sugar	43¼	43¼	42¾	42¾
Pure Oil	29⅜	29¾	29¼	29¾
Radio	43⅞	43⅞	42¾	42⅞
Ray C Copper	17¼	17¼	16⅞	17¼
Reading Co	71⅞	71⅞	71⅜	71⅜
Replogle Steel	20½	20½	19½	20
Republic Iron	56	57	56	56½
Reynolds Tobs	78⅞	78⅞	78⅞	78⅞
Reynolds Spring	17¼	17⅜	17¼	17¼
Royal Dutch	47⅞	48⅜	47⅞	48⅜
Shell Union	20½	20½	20½	20½
Seaboard Air Line	24⅝	24⅝	23¾	23¾
Sears-Roebuck	138	138	138	138
St L and S W	53⅞	55¼	53⅞	55
Sinclair Oil	16¼	17	16½	16½
Southern Pacific	103¾	103¾	103⅛	103⅛
Southern Ry	76⅞	76⅞	76½	76¾
do, pfd	80¼	80¼	80¼	80¼
St Paul	17½	17⅝	17⅜	17½
do, pfd	29½	30	29½	29¾
Standard Oil, Cal	63½	63⅝	62⅞	62⅞
do, New Jersey	38	38	37¾	37¾
Stewart-Warner	62	62	61⅜	61⅜
Stromberg	67	67	67	67
Studebaker	43⅞	43⅞	43¼	43½
St L and S F	64½	64½	63½	63⅞
Tenn Copper	8¾	8¾	8¾	8¾
Texas Co	44	44⅛	43¾	44⅛
Tex-Gulf Sulphur	94	94	94	94
Tex & Pacific	47	48⅜	46¾	47½
Timken Roller	39	39	38⅜	38⅜
Tobacco Products	71¾	71¾	71¼	71½
Trans Oil	4	4	4	4
Union Pacific	148⅜	148⅜	148	148½
U S C I Pipe	140	140	139	139
U S In Alcohol	83⅞	85⅝	83½	85⅝
U S Rubber	39½	39⅝	39⅛	39⅝
U S Steel	117½	117⅞	116⅞	117
Utah Copper	82¾	82¾	82¾	82¾
Wabash A	58¾	60	58½	59¾
do, com	22¾	23¾	22¾	23⅜
Westinghouse	65½	65¾	65½	65⅝
White Motor	68¾	69¼	68½	68⅞
Wilson & Co	6½	6¾	6½	6½
Willys-Overland	10⅜	10½	10¼	10⅜
do, pfd	73¾	73¾	73½	73½
Woolworth	112⅛	112¾	112⅛	112¾
Worthington	48⅞	49⅛	48⅞	48⅞

NEW YORK CURB

Reported for The Advertiser by Arthur E. Moysey & Co., Toronto. New York, Dec. 4.

Industrials:	High	Low	Noon
Acme Coal	1¼	1¼	1¼
Durant of Delaware	15⅜	15⅜	15⅜
Goodyear Rubber	22¾	22½	22¾
Reo Motors	18⅝	18¼	18⅝
Radio, com.	8¾	8¼	8¼
do, pfd.	4¾	4¾	4¾
Tobacco Products	3	3	3
U. P. Sharing	6¼	6¼	6¼
Happiness Corporation	6⅝	6⅝	6⅝
Mining:			
Divide Extension	3	3	3
Eureka Croesus	9	9	9
Parmac	39	39	39
Premier	2½	2½	2½
Tonopah Divide	19	19	19
United Eastern	40	40	40
West End	50	50	50
Oils:			
Anglo-American	17⅝	17	17
Cities Service	169	168	168
Carib Syndicate	3⅜	3⅜	3¼
Engineers	4	4	4
Federal	20	20	20
Glenrock	27	27	27
Inter. Petroleum	23⅜	23	23¼
Imperial	113	113	113
Mutual	12¼	12⅛	12⅛
Prairie Oil	204½	203½	204½
Vacuum Gas	81	81	81
Pennock	12⅝	12⅝	12⅝
Standard of New York	44½	43⅞	44¼
do, Indiana	61½	61¼	61⅜
do, Kentucky	119⅞	119⅞	119⅞

POTATOES

Canadian Press Despatch.

Montreal, Dec. 3.—Potatoes, per bag, carlots, 70c.

Toronto

Canadian Press Despatch.

Toronto, Dec. 4.

Sales	Stocks—	High	Low	Close
25	Abitibi	63¼	63¼	63¼
110	Brazilian, TL&P	53¾	53½	53¾
10	Bell Telephone	139	138⅞	139
2	Burt, F N	141	141	141
2	Can Bread, pfd	102	102	102
60	C C & P C, pfd	91½	91	91½
40	Can S S Lines, pfd	54⅝	54⅝	54⅝
25	C G E, pfd	55	55	55
45	Cons Smelters	48¾	48¾	48¾
70	Dom Canners	46	45½	45½
5	do, pfd	94	94	94
143	Goodyear, pfd	90½	90	90
40	Int Milling, pfd	99½	99½	99½
60	Ind Alcohol	19⅞	19⅞	19⅞
80	Mackay	117½	117	117½
50	Spanish River	102½	102½	102½
25	Steel of Can	83½	83½	83½
20	Sterling Coal	46½	46½	46½
100	Winnipeg Ry	33	33	33
	Mines—			
100	Coniagas	285	285	285
1000	Crown Reserve	50	50	50
150	McIntyre	1550	1550	1550
1490	Keeley	204	198	200
40	Nipissing	615	615	615
	Banks—			
18	Commerce	195½	195	195½
13	Dominion	193	193	193
5	Imperial	186	186	186
10	Nova Scotia	266	266	266
63	Standard	170	170	170
20	Union	106	106	106
10	Can Permanent	180	180	180

STANDARD EXCHANGE

Reported for The Advertiser by Jones, Easton, McCallum Company. Toronto, Dec. 4—Noon.

	Bid.	Ask.		Bid.	Ask.
Apex	2¼	2¾	Teck-H	113	114
Atlas	4¼	4¾	Vipond	120	121
Argon	20½	21	Vickers		9¼
Baldwin	1¾	2	W Tree	3½	3⅝
Beatty	1½	1¾	Wasapika	1⅝	2½
Bucking	4⅞	5	Wright	385	388
Bidgood	6	6¼	Beaver	20½	21
W D L	15¼	15⅝	Capitol	35	35½
Clifton	8	9	Conlag	215	225
Dome	1320	1340	Cr Res	49	50
Goldale	15¾	16	Castle T	70	71
Gold Reef	1	1¼	Everett	4	5½
Hattie	1¾	1⅞	Keeley	200	201
Hunton	5½		Lake-Ont	8½	9
Hollinger	1430	1440	La Rose	5½	7
Indian	5	5¼	Lorrain	16¾	17¼
Keora	8	8½	Trout L	130	135
Kirkland	24½	25½	McKin'y	12	12½
L Shore	418	420	M Corp	254	257
Moneta	15½	15	Ophir	3	3
McInt	1500	1515	Nipis'g	612	630
New Ray	23¼	23½	Peterson	7	7¾
P Crown	3	4	Temisk	19	19½
Preston	9¼	9½	Tre'wey	16¼	
T Oakes	34½	35	⅝11	⅝11	[illegible]

GOVERNMENT LOANS

Reported for The Advertiser by Wood, Gundy & Co.

Year.		Yield
	5½% Victory.	
1927	102.70	102.80 ..... 4.42
1933	102.90	103.00 ..... 4.67
1934	104.10	104.20 ..... 4.96
1937	108.55	108.65 ..... 4.61
	5% War Loan.	
1925	100.95	101.05 ..... 4.08
1931	102.05	102.15 ..... 4.63
1937	103.80	103.90 ..... 4.57
	5½% Renewal.	
1927	102.00	102.10 ..... 4.71
1932	103.15	103.25 ..... 5.00
	5% Refunding.	
1928	100.85	100.95 ..... 4.71
1943	101.90	102.00 ..... 4.82
	4½% Refunding.	
1944	96.00	96.10 ..... 4.75

DETROIT DISCOUNT RATE

Special to The Advertiser.

Detroit, Nov. 3. — Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Thursday will be at a discount of 4c per $100.

COTTON

Associated Press Despatch.

New York, Dec. 3.—Cotton futures closed steady. Closing bids: Jan, 23.09c; March, 23.47c; May, 23.81c; July, 23.91c; Sept., 23.33c; Dec., 22.92c.

Spot cotton closed steady. Middling uplands, 23.40c.

Liverpool, Dec. 3.—There was a fair demand for spot cotton, with prices steady.

American middling, fair, 14.46d; good middling, 13.61d; middling, 13.41d; low middling, 12.46d; good ordinary, 11.46d.

The sales of the day were 5,000 bales, of which 4,000 were American. The receipts were 18,000 bales, including 8,300 American.

Futures closed easy.

DECLARES DIVIDEND.

Montreal, Dec. 3.—At a meeting here yesterday directors of the Belgo Paper Company, Limited, placed the common stock of the company on a 6 per cent basis, declaring a quarterly dividend of 1½ per cent, payable on Jan. 10, record Dec. 31. They also declared the sixth quarterly dividend on the preferred stock of 1¾ per cent, payable Jan. 2, record Dec. 12.

One of the directors declared later that the company's entire 1925 output had been sold at satisfactory prices.

KING FUAD TURNS OVER PETITION TO CABINET

Associated Press Despatch.

Cairo, Egypt, Dec. 4.—According to the newspaper Al Siassia, King Fuad today handed to the cabinet the petition presented to him yesterday by a number of deputies, urging the immediate convocation of parliament. It is understood that the cabinet is consulting its legal advisers.

GENERAL WU REPORTED TO BE IN FULL FLIGHT

Associated Press Despatch.

Hankow, China, Dec. 4.—It is reported that General Wu Pei Fu, former military commander of the Peking government, is in flight from his old headquarters in Honan province. His flight is attributed to the receipt of an ultimatum from the Shensi provincial commander, who is advancing against him followed by a mutiny of his own bodyguard.

LEGAL AUTHORITY TO TAKE PATIENT'S LIFE SOUGHT

Associated Press Despatch.

Copenhagen, Dec. 4.—A bill which would authorize doctors under certain conditions to take the life of a patient without incurring punishment has been introduced in the Danish parliament by Minister of Justice Steincke.

MONTREAL BOY KILLED

Canadian Press Despatch.

Montreal, Dec. 4.—Five-year-old Maurice Garon was killed by an automobile yesterday afternoon, while chasing his nine-year-old sister across the street in front of his home on Chateau Briand avenue.

AWARDED SCHOLARSHIP.

Associated Press Despatch.

St. Johns, Nfld., Dec. 4.—The Newfoundland Rhodes scholar this year is Gerald Le Messurier, whose brother Ralph, won the scholarship two years ago.

CHINESE BRIDGE DESTROYED.

Associated Press Despatch.

Hankow, China, Dec. 4.—Followers of General Wu Pei-Fu, formerly military commander of the Peking government, are reported to have blown up the Hankow-Peking railway bridge over the Yellow river, said to be the longest bridge in China.

Montreal

Reported for The Advertiser by McDougall & Cowans, Toronto. Montreal, Dec. 4.

Sales	Stocks:	Open	High	Low	Noon
50	Abitibi	63	63	62½	62½
75	Asbestos	66	66	66	66
266	Bell Tel.	139	139	139	139
67	B. E. Steel	3	3	3	3
535	Brazilian	53½	53⅝	53½	53⅝
40	Breweries	62¾	62¾	62½	62¾
125	Brompton	32	32	32	32
513	Cement	91	91½	90⅞	91½
260	Canada Car.	42	42	42	42
60	Can. Cotton.	52⅝	52⅝	52⅝	52⅝
10	D. Bridge	82¼	82¼	82¼	82¼
5	D. Glass	118	118	118	118
40	Laurentide	82¾	82¾	82½	82½
65	Lyall	10	10	10	10
65	Mackay	117½	118	117½	118
2050	Mont. Power	165½	166	162	162
80	Ottawa Pow.	96	96	95¾	96
70	Price Bros.	36½	36½	36	36
30	Prov. Paper	90	90	90	90
25	Quebec Pow.	91	91	91	91
90	St. L. Flour	67	67	67	67
10	Shawinigan	131	131	131	131
400	Smelters	48½	48½	48½	48½
130	Spanish	103	103	102¾	102¾
20	Steel of C.	83¾	83¾	83½	83½
10	Textile	66¾	66¾	66¾	66¾
10	Tucketts	59	59	59	59
100	Wabasso	60	60	60	60
120	Winnipeg	33	33½	33	33½
185	Alcohol	20	20	19¾	19¾
265	Hollinger	14.35	14.35	14.35	14.35
	Preferred:				
20	B. E. S. 1st.	29	29	29	29
110	do, 2nd	8	8	8	8
20	Can. Car	91	91¾	91	91¾
50	C. S. L.	54¼	54¼	54¼	54¼
5	Cement	106½	106½	106½	106½
10	Ogilvie	120½	120½	120½	120½
5	S. C. Power	96	96	96	96
	Banks:				
8	Commerce	195½	195½	195½	195½
12	Hochelaga	147	147	147	147
9	Molsons	174½	174½	174½	174½
4	Nova Scotia	265¼	265¼	265¼	265¼
5	Royal	232½	232½	232½	232½
19	Union	105½	105½	105	105
	Bonds:				
10000	V. L. 1933	106	106	106	106
1000	do 1934	104.10	104.10	104.10	104.10
5000	do, 1937	108.70	108.70	108.70	108.70
3000	R. L. 1943	102	102	102	102
25	Frontenac B.	70	70	70	70

BEEKEEPERS URGE LICENSE SYSTEM

Will Ask Government To Enforce Registration of All Honey Producers.

Canadian Press Despatch.

Toronto, Dec. 3.—At the afternoon session of the Ontario Beekeepers' Association here today, D. A. Andrews of Clinton strongly advocated that a proper system of licensing bee-keepers be enforced, and a resolution was accordingly adopted by the gathering, urging that the Ontario government enact legislation making it compulsory for all honey producers to register and obtain a license.

A committee was empowered to fix the amount of the fee. The resolution will be forwarded to the Hon. J. S. Martin, minister of agriculture for Ontario, with a request that the necessary legislation be put through at the next session of the Legislature.

Mr. Andrews explained that the licensing system would materially assist in combating serious diseases manifesting themselves at certain seasons in American foul brood combs. Under existing conditions the only direct means of tracing outbreaks in bee colonies was through the association.

Prof. D. Jones of Guelph outlined the results of different methods in sterilizing American foul brood combs and showed that the formalin water solution as well as the alcohol formalin solution killed germs in open cells.

The annual report of the secretary-treasurer and the provincial apiarist was presented by F. Eric Millen, showing the affairs of the association to be in a most flourishing condition.

The following directors from which the executive will be chosen later were elected: District 1, John A. McKinnon, Vankleek Hill; 2, A. McTavish, Carleton Place; 3, M. B. Holmes, Athens; 4, Harold Thompson, Napanee; 5, Hector Inch, Port Hope; 6, H. G. Sibbald, Toronto; 7, Morley Pettit, Georgetown; 8, James Armstrong, Simcoe; 9, R. E. Adamson, Mount Elgin; 10, George Neil, Tara; 11, E. T. Bainard, Lambeth; 12, R. G. Houghton, Barrie and district; 13, F. Eric Millen, Guelph.

CANADA MAY LEGALLY EXPORT LIQUOR TO U. S.

Trade With States Has Doubled in Year—Department Makes Ruling.

Canadian Press Despatch.

Ottawa, Dec. 3.—The exportation of whiskey, ale and beer from Canada to the United States is entirely legal, if carried out with the meaning of the act, according to a statement made by the department of customs and excise this morning.

Canada's whiskey trade with the American republic has doubled during the last twelve months, ended October 31 last, as compared with the preceding year, while a large increase is also shown by the trade figures of the dominion bureau of statistics in the exportation to that country of ale and beer.

LAWYER DIES SUDDENLY.

Canadian Press Despatch

Winnipeg, Dec. 4.—On the 49th anniversary of his birthday, W. Oliver Hamilton, prominent Winnipeg barrister, died at his residence yesterday. Up until ten minutes before his death Hamilton was apparently in splendid health. He was born near Toronto.

VESSEL MOVEMENTS.

Sault Ste. Marie, Mich., Dec. 4.—Up: Perseus, Philbin, 10:30 p.m. Wednesday; Dalton, 11; Coulby, midnight; Collingwood, 2 a.m. Thursday; Glenisla, 5; Harry Jones, 8.

Down: Mathewston, Berryton, 11:30 p.m. Wednesday; North Sea, 2 a.m. Thursday; Cowan, 5; Maytham, Duluth, 8; G. J. Grammar, 9.

CAPTAIN HARPER DIES.

Associated Press Despatch.

Seattle, Wash., Detc. 4.—Capt. Francis J. Harper, veteran of the Boer war, a former captain of the Northwest Mounted Police, and for the past 21 years a resident of this country, is dead. He was 56 years of age, and is survived by his widow and three sons.

TRADING IS LIGHT, TORONTO MARKET

Brazilian and Goodyear Prove To Be Most Active on List.

Canadian Press Despatch.

Toronto, Dec. 4.—Little of interest took place on the Toronto stock exchange this morning, and volume of trading was the lightest of the week so far. Declines about equaled advances, but neither was large. Brazilian and Goodyear were the most prominent, Brazilian being up a quarter at 53¾ and Goodyear unchanged at 90. Spanish River was down ⅞ at 102½, and Smelters ¾ at 48¾, while Winnipeg Railway improved half at 33. Keeley figured in the mines section, but closed unchanged at 2.00, and Standard, the leading bank in volume of trade, was also unchanged.

MONTREAL POWER RETAINS LEAD

MacKay Registers Substantial Advance, Going Up To 118.

Canadian Press Despatch.

Montreal, Dec. 4. — Montreal Power was once more the most prominent stock of this morning's session of the local stock exchange, and following its yesterday's advance of 2¼ points, fell off 3⅛. It was, however, only moderately active. Brazilian received considerable attention, but was fractionally so after at 53½. The only leader to register a substantial advance was Mackay, which rose 1½ points to 118. Winnipeg Railway was up ¼ to 33½. Other stocks were quiet and practically unchanged.

LAMBTON IS OPPOSED TO FURTHER PAVEMENT

Claim London-Sarnia Highway Would Overtax Farm Property.

Special to The Advertiser.

Sarnia, Dec. 3.—The Lambton county council is opposed to further paving on the Sarnia-London provincial highway, for which the counties are taxed twenty per cent of the cost, and at the opening session a motion was adopted advising the provincial authorities of the attitude. This afternoon Reeve Ben Muma