

punishment which is scarcely sufficient to meet the case. An example should be made of some of those traders, who recklessly incur the penalties attached to the violation of the bankrupt law.

ONE JOHN KIRK, a miller, of Cummingsville, Ont., was charged at Hamilton, the other day, with issuing a forged promissory note. The note was discounted at one of the banks, and the proceeds applied in payment of a purchase of wheat. It would seem from this fact and other circumstances, that Kirk intended to honor the note at maturity. The fact of the forgery, however, came out, and he was arrested and committed for trial. It is said that a case somewhat similar occurred in the same city not a great while ago. One McHenry was the party accused, but he seems to have got off scot free, the crime being winked at by those who should have secured its punishment. Anything like palliating such crimes is disgraceful, no matter under what circumstances committed: the example is bad and is likely to prove contagious, as it may have done in the two instances cited.

REPRESENTATIONS have been made to us by those in the lumber trade, that their business is very much retarded by the difficulty in getting their lumber down the Northern Railway as rapidly as they require. They represent that there are 120 millions feet at the different stations, that ought to be brought down before the close of navigation; that it would take 100 cars a day to bring this quantity forward, and that there are only 70 cars a day coming down now, so that at this rate three-tenths of their lumber will not come forward before the season is closed. It is said also, that building operations in Toronto are being retarded from the same cause. The reason assigned for the delay is a want of cars, and that the timber traffic from Collingwood monopolises a large portion of the rolling stock. It is most desirable that every possible facility should be given to this important branch of our trade, and we hope that the managing director, Mr. Cumberland, will use every endeavour to meet the requirements of the lumber dealers. That such a complaint should be made, speaks well for the traffic of the road, present and prospective, and also illustrates the rapid progress that is being made in building in Toronto.

Financial.

STOCKS AND MONEY.

Reported by Blaikie & Alexander, Brokers.

TORONTO, June 15, 1870.

The business of the past week has been very fair and considerable amounts of stocks have changed hands at rates which show a still more marked advance than during the previous week. Money continues very easy and obtainable on first class paper at 5½ to 7 per cent. Sterling Exchange to-day at 110½ to 110¾.

Banks.—Commerce has advanced steadily, with sellers now at 120 and buyers at 118½. There is much enquiry for Toronto at 153, but no sellers present themselves. Little Royal is now offering 68, with buyers at 66. Ontario is again in demand at 102½, while holders ask 103½. There are no sellers of British though 107½ is offered.

Montreal has shown a marked advance, from last week's quotations of 186 to 200. Buyers now offer 199 with sellers at 200½. The demand for Merchants' has somewhat slackened and it may now be had at 118½. City is rather firmer at 86½ to 86¾ for sellers. A slight advance is noted in Molson's for which 104½ is now bid. Quebec is in some demand at 103½. 108½ is offered for Union, with none in the market, Jacques Cartier and Nationale and are enquired for at 108 with no sellers. For Eastern Townships buyers would give 105.

Sundries.—Favorite Building Societies are much enquired for. Freehold is now offered at 127 with buyers at 126. Canada is wanted at 137 but sellers ask 139. For Western 128 is bid but there are no sellers. Provincial is quiet at 102 to 102½ offered. There is not much doing in Union it may be had 111½. Some sales of Canada Landed Credit have been made at 98½ with a continued demand. For Huron and Erie 117 is offered now but fails to induce sellers. Western Assurance would probably bring 82½. British America is offering at 70 with no buyers. Toronto City Gas is wanted at 116 but holders will not sell. Montreal Telegraph has shown an advance to 171 for buyers with none offering at that figure.

Bonds.—Government's are very quiet and quotations of "Sixes" at 104 and "Fives" at 95 are nominal. There is nothing doing in Dominion Stock, 107 would probably be given. Sales of Toronto City Bonds have been made at 91 and 91½ at which rate they are procurable. Montreal City are enquired for at 99½ and 7 per cent. Stock at 115. County Debentures continue in good demand and have changed hands at 102 to 103. Townships are firm at 95 to 95½.

MONTREAL STOCK MARKET.

Reported by Robert Moat, Broker.

MONTREAL, June 14, 1870.

There was a better demand for money during the past week and many of the smaller Banks have been able to fully employ their funds, still the amounts offering are in excess of the requirements and the rates are unchanged, say four to five per cent. on call loans, and six to seven for discounts. The demand for all descriptions of securities continues active and prices are in all cases maintained, and a further advance on some favorite securities has been established.

Banks.—The principal transactions were in Bank of Montreal at 199 to 200½, closing rather weaker at 199 to 199½, and in Merchants' Bank at 118½ to 119, which closed very fair with considerable sales at the latter price. Ontario has steadily advanced from 101 to 105½, with sales to-day at the latter rate. City sold at 86½, 86¾, and 86¾, closing with buyers at 86¾ and sellers at 87. Molson's was placed at 105, which would still be paid, holders asking 106 to 106½. Toronto was offered at 150, with buyers at 155. Union was offered at 110 with buyers at 109. There were buyers of People at 105½, Jacques Carter at 108½, Eastern Townships at 105, Mechanics' at 90½, Commerce at 119 to 120, and Quebec at 104, but no sellers of any of them. Royal Canadian was offered at 67½ but buyers are unwilling to give this price.

Bonds.—Government's have been in demand the Fives at 95½ and the Sixes at 104½ but there are very few in market. Dominion stock sold at 107 which would still be paid, holders asking 107½ to 107¾. Montreal Bonds are again higher with buyers of the Sixes at 100.

Sundries.—All the fancy stocks have been enquired for with very few sellers. There are buyers of Montreal Telegraph at 175, Gas at 157½, Richelieu at 145 to 147½, City Passenger Railroad sold at 124 is now held at 125. Montreal Mining Shares was placed at 3.30.

Exchange on London.—After declining to 9½ closes rather firmer with buyers at 9½ and sellers at 9½.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

An active business has been done during the week in Stocks and Bonds, considerable sales have been made of most of the favourite stocks, and in nearly every case the rates have advanced.

Banks.—Montreal advanced rapidly in the early part of the week to 200, and the market has been cleared at this price. Buyers would give 107½ for British, but no shares offer. Ontario has been in active demand during the week, and considerable sales have been made at advancing rates, 101½, 102, 102½, and 103, holders are now firm at 103½. Toronto is in great demand, and small lots have been sold at 150, 151, and 152, for a round lot an advance on these rates would be paid. Royal sold to a limited extent during the week at 66 and 66½. Commerce sold in the early part of the week at 117; none on market now, and for a round amount 119 would now be paid. Small sales of Merchants' during the week at 118 and 118½; not much doing. Buyers offer 104 for Quebec; there is no stock on market. Buyers of Molson's at 104½, and sellers at 106. City sold to a limited extent at 86½; still procurable at 86½. Du Peuple is in good demand at 105; none on market. Buyers of Nationale at 108. No Jacques Cartier on market; buyers would pay 108. Mechanics' nominal at 90. Union held at 110, with buyers at 108½.

Sundries.—Buyers would give 115½ for City Gas; but there are no sellers. British American Assurance continues heavy with no sales, buyers offer 70. Western is in fair demand at 83, none on market. Canada Life Assurance is in demand at 110, none on market. Small sales of Canada Building Society have been made at 137, the stock is in demand at this rate, but none is offering under 139. No Western Building Society on market during the past week, 128 would be paid. Freehold Building Society has been dealt to some extent during the week at 125 and 125½, closing in demand at latter rate. No Huron and Erie Savings & Loan Society offering on this market, in good demand at 117. Union Building Society offering at 111, and in no demand. Buyers have advanced their offers on Montreal Telegraph to 170, without inducing sellers. Canada Landed Credit is in fair demand at 96½. Mortgages have been negotiated during the week at 7½ per cent.

Debentures.—Sales of Canada sterling "Fives" at 95½, Dominion stock at 107½, in other denominations nothing doing. Large sales of Toronto Debentures at 91 and 91½ for Bonds due in 1869. County sold to some extent during the week at 102½, none on market under 103.

AUCTION SALE OF STOCKS IN HALIFAX.—

June 3.—The following were disposed of at the prices designated:—£100 stg. debenture, £108; 5 shares Bank B. N. A., at £71.00.0; 5 do. at \$70.05.0; 25 shares People's Bank, at \$28; 7 shares Union Bank, at \$57; 2 shares Bank of Nova Scotia, £72.10; 30 shares Commercial Bank of Windsor, \$24.75; shares in Canso Marine Insurance Company, at \$3.25; shares in Halifax Fire Insurance Company, at \$43; shares in Acadia Fire Insurance Company, at \$24.75; 2 shares Halifax Skating Rink, at \$40; 20 shares Gas Light Company, at \$16.00; 15 shares Union Bank, at \$56.75. The Gold Mine at Lawrence-town sold at \$1,000, and shares in the Strawberry Hill Company, at fifty cents each.

—A few days ago a construction train made the first trip on the Wellington, Grey and Bruce Railway, to Elora, the time being 31 minutes. It is said the line will be open for passenger traffic by the first of July. The work from Elora to Fergus will not be completed for several weeks.

—The Equitable Life Assurance Society will, it is understood, shortly open an office in Toronto, with Mr. Gale, of Halifax, as agent.