ber 28, 1917

r Grain
Company
ted
want experienced handling grain on n has had twenty mple markets and narkets.
William or Port y Winnipeg.

CH WILL LAST YEARS
tch you want one be durable and ac- hundreds that we that this one will -a 15-jewel nickel ment in a $11 f case ..... a Fortune $15 paid ..... ul Timekeeper"
EESOR
weler"
riage Licenses N, MAN.

ry Wanted
14c-15c
er lb. 16c
16c-17c
ondition, per lb. 21c
good condition
17c
15c
17c
anteed till December s. Winnipeg.
e for Poultry in good e also handling dry d and feet on, 3 cents es mentioned.
CE TRADING CO. St., Winnipeg

Poultry
anted
lb. 14c-15c
lb. 12c
16c
21c
lb. 15c-16c
, per lb. 16c-17c
in Good Condition
handling Dry Picked and feet on, 3 cents rices mentioned.
DER MAILED DAILY
d Produce Co.
ST. WINNIPEG

POULTRY
o us you are assured of absolute security, and
FOLLOWING PRICES 7 lbs. in good con- lb. 21c
, in good condition, 17c
condition, per lb. 15c
d condition, per lb. 12c
age, per lb. 10c
re for live weight f.o.b. d are guaranteed for 11 date of this issue.
YOUR OWN CRATES ess charges out on empty uld be advisable to make ates. Get boxes from your nt. The express agent s ill give you full particulars e company's requirements ation and crate sizes. We ates if requested. The em- to us, the better for you.
& Produce Co., Winnipeg, Man.
o be the world's record for try journey and for the ed.

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of United Grain Growers Limited, November 26, 1917)

Oats—Comparing the closing prices for Saturday with those of the previous Saturday, we find that November futures are ¼ cent higher, December 2¼ cents higher and May 3¼ cents higher. There has been no keen cash demand last week, as there was during the previous week, so that the current futures showed less strength than the distant months. Strong American markets have been the chief cause of strength in the local market, where prices are still away out of line for export business. A lack of hedging pressure makes it possible for prices to be maintained at present levels by a fair amount of domestic demand and some speculative trade. An evidence of the amount of domestic demand is shown in the fact that of over ten million bushels of oats inspected this season, less than half has gone into terminals at the lakes. The eastern provinces have also taken considerable quantities. The eastern grades show a gain of one cent for the week.

Barley—Prices have been pretty steady and contract grades show a gain of one cent for the week. Receipts continue quite liberal and are steadily absorbed.

Flax—Receipts have been quite heavy, and there has been a steady decline in the premium for cash flax. With continued large receipts, the congestion in November futures will likely disappear and bring the price to a normal spread over December futures.

WINNIPEG FUTURES

	November					Week Ago	Year Ago
	20	21	22	23	24	26		
Oats—								
Nov.	75¼	74¼	75	76¼	76¼	79¼	74¼	
Dec.	73¼	72¼	72¼	74¼	75¼	78	72¼	61¼
Flax—								
Nov.	315	312	310	308	306¼	310	314	254
Dec.	294¼	294	292	291	288¼	293¼	290¼	251

STOCKS IN TERMINALS

Wheat

	This Year		Last Year
1 hard	46,120.40		48,025.10
1 Nor.	2,853,381.50		832,299.50
2 Nor.	1,887,347.00		3,370,514.50
3 Nor.	1,134,266.00		3,228,965.10
No. 4	598,164.00		1,659,886.10
Others	1,698,736.80		5,042,025.30
This week	8,718,016.50	This week	14,172,716.40
Last week	9,182,735.00	Last week	12,752,800.10
Decrease	464,71 .10	Increase	1,419,916.30

Oats

1 C.W.	14,252.12		30,405.10
2 C.W.	756,534.04		2,088,046.23
3 C.W.	282,422.23		660,986.08
Ex. 1 fd.	709,479.01		577,350.11
Others	2,612,841.51		2,119,945.13
This week	4,385,530.23	This week	5,476,733.31
Last week	4,746,219.13	Last week	5,111,764.07
Decrease	360,688.24	Increase	364,769.24

Barley

Ex. 2 C.W.	4,531.12	1 N.W.C.	400,523.11
3 C.W.	189,384.45	2 C.W.	49,146.21
4 C.W.	385,190.19	3 C.W.	5,872.05
Rej.	116,619.47	Others	48,363.15
Feed	160,143.20		
Others	99,849.29		
This week	955,719.28	This week	503,904.52
Last week	930,692.39	Last week	486,122.12
Increase	25,026.37	Increase	17,782.40

Flaxseed

SHIPMENTS

	1916—Lake	1917—Lake
Wheat	8,208,840.20	4,049,870.50
Oats	1,283,898.20	1,402,006.12
Barley	159,630.07	262,672.33
Flax	272,609.51	47,609.21
	1916—Rail	1917—Rail
Wheat	137,195.00	218,697.00
Oats	266,300.12	82,457.04
Barley	87,234.34	22,671.0
Flax	4,494.11	582.44

CANADIAN VISIBLE SUPPLY

Week ending Nov. 23, 1917.—

	Wheat	Oat.	Barley
Ft. William and Pt. Arthur Ter.	8,318,016	4 315,539	951,719
a Eastern Can.			
Ters.	10,383,318	2,105,764	541,41[illegible]
Total	18,701,334	6,491,294	1,297,130
In American Ters.	5,32 ,609	281,000	323,96[illegible]
Total this week	24,539,943	6,772,294	1,621,091
Total last week	23,964,497	6,181,548	1,951,568
Total last year	25,848,922	17,261,141	1,636,202

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in interior terminal elevators for the week ending Wednesday, November 21, was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Moose Jaw	Wheat	1,699.20	43,486.50	47,204.10
"	Oats	65,263.08	11,897.32	176,020.04
"	Barley	.....	.....	641.32
"	Flax	.....	.....	70.10
"	Rye	.....	292.54	1,663.02
Calgary	Wheat	4,426.00	19,034.00	63,819.00
"	Oats	26,754.00	14,201.00	120,942.00
"	Barley	4,694.00	1,324.00	10,133.00
"	Flax	.....	.....	1,885.00

WORLD'S WHEAT SITUATION

Chicago, Nov. 15.—The wheat situation the world over is given in a report issued by the Armour Grain Co. The exportable surplus of the leading countries outside of Russia and Austria-Hungary is estimated at 898,000,000 bushels. Exported for the season up to November, 149,000,000 bushels, leaving a surplus of 749,000,000 bushels. Average weekly exports since July 1, 1917, have been 8,277,000 bushels, leaving an average, to July 1, 1918, of 22,029,000 bushels. The surplus in the various countries is given as follows, with six ciphers omitted:

	Export Surplus	Exported to Nov.	Remaining
North America	395	112	283
Australia	208	24	184
Argentina	152	4	148
India	143	9	134
Total	898	149	749

These figures present the carry-ove. July 1 and present estimates of the new crop surplus in the Southern Hemisphere with the six cyphers omitted. The carry-over in the United tates is estimated at 40,000,000 bushels and the estimate of 500,000,000 bushels to be used for seed and consumption in the United States for the year ending July 1, 1918, is taken rom Mr. Hoover's figures. The Argentine surplus of the new crop is estimated at 150,00 ,000 bushels, Australia 100,000,000 bushels, and India, which harvests next spring, an average of 70,000,000 bushels.

1917 and 1918

World's imports for the year ending July 1, 1917, were 500,000,000 bushels, despite the poorer crops in Europe this season. European statisticians claim that the world can do with 450,000,000 bushels. There is no actual world's shortage of wheat; but, owing to the ship shortage, as much as possible must be hauled from North America, as North America can furnish 325,000,000 bushels and carry over the same amount next July as last July.

Then, if Europe can get along on 450,000,000 bushels, it will only need 125,000,000 bushels from the Southern Hemisphere, for which amount there should be plenty of ships. If Europe imports only 450,000,000 bushels from the world's present prospective surplus of 898,000,000 bushels, it will leave a carry-over, outside of Russia, July 1, 1918, of 448,000,000 bushels—which is a big amount to be dumped in with our large acreage of winter wheat now being seeded.

Summary

If world's import requirements for the year ended July 1, 1917, are to be 450,000,000 bushels, this would make average weekly shipments 8,653,000.

Of this North America's average weekly shipment can be 6,250,000.

Leaving Southern Hemisphere average weekly shipments 2,403,000.

World's shipments from July 1 to November 1 were 149,000,000.

Of which North America furnished 112,000,000.

Southern Hemisphere furnished 37,000,000.

Which made North America's average weekly shipments 6,222,000.

Southern Hemisphere average weekly shipments 2,055,000.

U.S.A. EXPORTS

Shipments of agricultural products for the nine months ended September 30 from United States ports compared as follows:—

	1917	1916	1915
Corn, bu.	46,500,370	44,476,460	40,300,644
Wheat, bu.	91,418,812	113,312,453	161,227,351
Flour, bbls.	8,892,748	11,470,472	11,184,912
Cot., bales	3,392,619	4,734,542	6,601,001
Cottonseed oil, lbs.	114,257,236	150,643,732	282,671,972
Min'l oil, gal.	1,893,162,053	1,960,641,864	1,733,623,641

THE CASH TRADE

Minneapolis, November 24

OATS—Unchanged as compared with the option. Spot ¼ to 1c over Minneapolis December, except Great Northern cars, which were ¼c over and to arrive ½c. No. 3 white closed at 69 to 70c; No. 4 white oats at 67¼ to 69½c. Receipts today 56 cars, last year 61 cars. Shipments today 56 cars, last year 88 cars. Chicago receipts today 150 cars, last year 216 cars.

RYE—A little stronger. Good milling demand. No. 2 rye closed at $1.77 to $1.79. Receipts today 32 cars, last year 29 cars. Shipments today 10 cars, last year 68 cars. Chicago receipts today 9 cars.

BARLEY—Steady. Sellers held choice at $1.35. Undertone firm. Prices closed at $1.08 to $1.35. Receipts today 70 cars, last year 96 cars. Shipments today 64 cars, last year 78 cars.

FLAXSEED—In a waiting position. Some think prices will work lower when navigation closes. No. 1 seed closed at $3.20¼ to $3.23¼ on spot and to arrive, $3.16 to $3.19. Receipts today 44 cars last year 28 cars. Shipments today 17 cars, last year 4 cars. Linseed oil shipments totalled 447,847 lbs.; oil cake and meal shipments 842,589 lbs.

FLOUR MILLS LICENSED

On and after December 1 it will be illegal for any person, firm, corporation or association to operate, without a license from the food controller, any flour mill in Canada having a daily capacity of 100 or more barrels. Licenses are optional in the case of mills with a lower daily capacity than 100 barrels, but may be granted upon application, in which case such mills will be subject to the same rules as those upon whom the licensing provisions are compulsory.

Licenses may be suspended or revoked in case of violation of any of the food controller's regulations. The food controller is empowered to make rules with respect to the sale, distribution and transportation of flour mill products. He is also given authority to appoint a committee of millers to be known as the Millers' Committee of the Food Controller's Office, together with an officer to supervise the flour mills which shall be licensed, and to represent the food controller in carrying out the arrangement with the milling industry.

The order-in-council with these provisions confirms the arrangement made some time ago by the food controller with representatives of the milling trade.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, November 24, were:—

Cash Grain	Winnipeg	Minneapolis
3 wh te oats	$0.73¼	$0.69-$0.70
Barley	1.08-1.24	1.08- 1.35
Flax, No. 1	3.06¼	3.23¼

CANADIAN CROPS

Ottawa, Nov. 20.—The census and statistics office has issued a report on the acreage and condition on October 31 of fall sown wheat for 1918, and the progress of fall plowing.

The area estimated to be sown to fall wheat for the season of 1918 is 711,112 acres, or four per cent. less than the area sown in 1916 for the crop of 1917. In Ontario the hard and dry condition of the soil made it difficult to sow fall wheat and the area sown is estimated to be about four per cent. less than last year. In Alberta there is shown to be a slight increase, or 61,384 acres. There are also small areas sown to fall wheat in Manitoba, 4,129 acres; Saskatchewan, 11,853 acres, and British Columbia, 3,476 acres.

The condition of fall wheat on October 31 for all Canada is 80 per cent. of the standard as compared with 76 per cent. last year. In Ontario the condition is 80 per cent. and in Alberta is 91 per cent. of the total land intended for next year's crops, 53 per cent. being estimated to have been plowed by October 31, and the percentage proportions in the west being 40 for Manitoba, compared with 47 last year, 37 for Saskatchewan as against 28, and 38 for Alberta as against 21.

The Livestock Markets

CHICAGO

Chicago, Nov. 22.—Prices of stocker and feeder cattle, pigs, sheep and lambs adapted for finishing purposes have all advanced sharply. This is largely the result of soft corn shortage. Cattle are very scarce. Range cattle advanced sharply this week, $9.50 to $11.25 taking most of the branded steers. At $9.50 to $10.50 thousands of the 850 to 1000 pounds western cattle are being sold that usually go to distillery feeders at this season and a year ago were finding that outlet at $8.00 and $8.50 per cwt. Cows, heifers and bulls are from 25 to 50 cents higher than early last week.

An Illinois feeder who bought 500 steers a year ago at $7.25 was on this market this week and found $10.75 necessary to buy the same quality. Cattle men are taking cows to the country at $6.50 to $7.00, and heifers at $7.00 to $8.00 to get away from expensive steers. The market hastily absorbs all cattle, the product of which is adapted to army purposes. This condition has narrowed the spread between common and choice steers. Thousands of scrub cattle weighing less than 1000 pounds without feeding quality are finding the best market such stuff ever encounters.

Hog supply is light. The farmers have been taking large numbers back to the country as stock hogs and packers suffer thereby. Packers have extensive and urgent government contracts and want all they can get to fill them. A porkless day has been asked by the food administrator and the market editor of the Breeders' Gazette says it is not improbable that the government may take all products suited to army requirements until the movement to market assumes a normal volume.

Lambs have made an advance of $1.00 over a week ago. Exports of provisions are very heavy. Italy having taken a large quantity of hog product lately.

Stocks of meat in store are rapidly approaching the vanishing point, a matter of great concern to food administration officials.

WINNIPEG

Winnipeg, Nov. 24.—The Livestock Department of the United Grain Growers reports receipts at the Union stockyards for last week as follows: Cattle, 9,626; calves, 537; sheep and lambs, 649; hogs, 190.

The threatened embargo on stock consigned to U.S. points did not materialise last week and prices gained quite a margin on previous quotations. All grades sold on a strong demand with the supply on the good stocker and feeder kind not being quite sufficient. Heifers for shipment to western points were especially sought after and sold well up to the 8 cent mark. Stock calves sold from $6.00 to $6.85, with the real choice kind up to 8 cents.

No change in sheep and lambs class from last week's quotations.

The hog market continues to gain strength, closing at 17 cents.

CALGARY

Calgary, Nov. 24.—The Livestock Department of the United Grain Growers reports this week's Alberta stockyards receipts as: Horses, 722; cattle, 4,168; hogs, 3,200; sheep, 308. The corresponding week a year ago was: Horses, 131; cattle, 2,686; hogs, 2,200; sheep, 748.

All of the cattle buyers had large orders to fill and any cattle with good killing qualities sold readily. We sold a number of heavy steers at $10.50 and down to $9.00, and some good heavy butchers at $8.65 and $8.85. The market for fat cows is strong and we topped the market with some choice cows at $8.25. Very few oxen were offered, but last week's prices held good. Bulls are in good demand with $6.50 to $6.60 offered for the best. The demand for stockers shows considerable improvement, especially in the good kind. Yearlings are fetching $8.00 to $8.50, and two-year-old steers 750 to 950 lbs., around $7.75 per 100 lbs. Calves and thin cows sell slowly with very few enquiries. We consider the market shows an advance of fully 25 cents over last week and the prospects for the future are of the best. Top price on cattle a year ago $7.00.

Very few hogs arrived here until Thursday when we sold at $16.75. With a fairly liberal run of hogs on Friday we sold our sixty hogs at $17.55 fed and watered, with one load at $17.65. The bulk of the hogs, owing to late arrival and heavy shrink, were put on feed and remained unsold.

LIVESTOCK	Winnipeg Nov. 24	Winnipeg Year ago	Toronto Nov. 23	Calgary Nov. 24	Chicago Nov. 22	St. Paul Nov. 23
Cattle.	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers	10 00-11 00	6 85-7 25	11 00-12 25	.....	14 75-16 25	11 50-15 50
Best Butcher steers	9 00-10 00	6 25-6 75	10 00-11 00	9 00-10 50	11 25-14 75	10 00-11 50
Fair to good butcher steers	8 50-9 00	5 50-6 00	7 25-10 00	7 85-9 00	9 00-10 50	7 50-8 50
Good to choice fat cows	7 00-7 25	5 75-6 25	6 25-6 90	7 35-7 85	6 75-11 25	6 50-7 50
Medium to good cows	6 50-6 75	4 75-5 50	7 25-8 25	6 60-7 35	9 00-10 50	7 00-8 00
Common cows	5 50-6 50	4 00-4 50	5 50-7 25	5 50-6 60	5 75-7 00	5 50-6 50
Canners	4 00-5 50	3 00-3 75	4 75-5 50	3 25-5 00	4 50-5 00	4 50-5 50
Good to choice heifers	8 50-9 00	6 00-6 50	9 00-10 50	7 25-8 00	9 00-12 50	7 50-8 50
Fair to good heifers	7 50-8 50	5 00-5 75	7 50-9 00	6 00-7 00	6 75-9 00	5 75-7 00
Best veal calves	7 50-8 00	5 75-6 25	.....	7 00-8 25	.....	7 00-8 50
Best stockers	6 50-7 50	5 25-6 00	8 00-9 25	6 00-7 00	9 00-10 25	6 50-8 00
Best feeder bulls	6 50-7 50	4 25-5 00	6 25-7 25	5 00-6 00	6 25-8 00	4 75-6 50
Common to bologna bulls	5 75-6 75	4 25-5 00	5 00-6 25	4 00-5 00	6 25-7 50	4 00-5 50
Fair to good feeder steers	7 50-8 00	5 00-6 25	8 00-9 25	7 00-8 00	8 50-11 50	8 00-11 50
Fair to good stocking steers	5 50-7 00	5 00-6 25	7 50-8 75	7 00-8 00	6 50-9 00	6 00-7 50
Best milkers and springers (each)	$75-$90	$65-$85	$90-$125	$75-$90	.....	.....
Fair milkers and springers (each)	$50-$65	$45-$55	$65-$85	$70-$75	.....	.....
Hogs						
Choice hogs, fed and watered	17 00	$11 35	$18 25	16 65	17 40-17 75	16 75-17 00
Light hogs	14 00	9 00	.....	.....	17 25-17 60	.....
Heavy sows	11 00-11 50	7 00	.....	.....	16 50-17 00	.....
Stags	8 00-10 00	5 50	.....	.....	16 00-17 10	.....
Sheep and Lambs						
Choice lambs	10 00-17 00	10 00-11 00	15 00-17 00	9 00-14 00	13 00-16 65	12 00-16 00
Best killing sheep	8 00-12 00	6 00-9 00	7 50-14 00	10 50-13 00	7 00-13 00	7 00-14 00

Cash Prices Fort William and Port Arthur from November 20 to November 26 inclusive

Date	Feed Wheat	OATS 2CW	3 CW Ex 1 Fd	1 Fd.	2Fd	BARLEY 3 CW	4CW	Rej.	Feed	FLAX 1 NW	2CW	3 CW
Nov. 20	170	75¼	72¼	72¼	69¼	66¼	122¼	116¼	107	107	315¼	312¼	301¼
21	170	75	71¼	72	69¼	66¼	123¼	116¼	107	107	312	309	298
22	170	75¼	72	72¼	69	66¼	123¼	116¼	107	107	310	307	296
23	165	76¼	73¼	73	73¼	...	124¼	117¼	107½	107½	308	305	294
24	165	76¼	73¼	73¼	69¼	66¼	124	117¼	108	108	309¼	306¼	292¼
25	165	79	76¼	76¼	72¼	69¼	124½	118¼	109	109	310	307	...
Week ago	171	74¼	71¼	71¼	...	...	122¼	116¼	108	108	315¼	312¼	301¼
Year ago	109	62¼	61¼	61¼	60¼	59¼	110	100	88	88	254	231	226

Country Produce	Winnipeg Nov. 26	Winnipeg Year ago	Calgary Nov. 23
Butter (per lb.)			
No. 1 dairy	40c	35c	40c
Eggs (per doz.)			
New laid	45c	50c	50c
Potatoes			ton
In sacks, per bushel	95c	70c	$30.00
Milk and Cream			
Sweet cream per lb. fat	50c	47c	....
Cream for butter-making (per lb. butter-fat)	44c	42c	....
Live Poultry			
Fowl (Yearlings)	18c	14c	....
Spring Chickens	20c	17c	15c-17c
Ducks	18c	17c	14c-15c
Turkeys	21c	22c	20c-22c
Geese	16c	16c	14c-15c
Hay (per ton)			
No. 1 Timothy	$14-$20	$15	$17
No. 1 Mixed		$10	
No. 1 Upland	$12	.....	$15-$15

Fixed Wheat Prices

	1	2	3	4	5	6	Tf1	Tf2	Tf3
Fixed	221	218	215	208	196	187	213	212	207
Year ago	180¼	180¼	181¼	167¼	140¼	...	...	...	...