

SE RETURNS.

for the Canadian Clearing	
with October 25th, 1905	
er 25th, 1906, with the per-	
er 1905:	
8, '06.	Oct. 25, '06. Change.
86,450	\$36,704,634 +70.1
20,851	28,702,305 +57.1
90,340	15,308,961 +89.2
99,602	1,837,352 +20.07
56,125	1,559,664 +40.7
26,700	1,253,773 +51.6
99,567	3,383,644 +95.03
1,184	881,860 +25.3
54,408	2,128,055 +72.7
12,307	3,144,276 +60.4
1,009	1,175,353 +45.2
14,056	1,491,445 +.....
15,771	804,971 +.....
9,288	\$98,376,293 +.....

some remarkably large in-
to the figures last week be-
ead of Thursday on account
se recorded is from Victoria,
ge increases over last week,
h a 95.03 per cent. increase

INSPECTION.

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aring defect appears to be
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d into the affairs of our
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TRUSTEE

CIATION COMMITTEE

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by the Canadian Bankers'
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probably averted.

J. H. C.

has been empowered to
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il 30th November for sale
achim R.C. School District.
er, P. O. Box 806, Edmon-

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NEWS OF MINES.

It is stated at Cobalt that McCormick Bros., of New York and Salt Lake City, have purchased the McLeod-Glen-denning mine for \$600,000.

The Krao mine, practically the first of the more prominent mines of Minnesota, B. C., to be located, has been sold to American capitalists for \$100,000.

It is stated that a big deal for the purchase of the iron mining properties in the Loon Lake district, will shortly be closed.

The Maple Leaf claim in Franklin camp, B. C., up the north fork of the Kettle River, has been transferred to the hands of New York capitalists for \$125,000.

Cobalt, Copper, and Gold in Quebec.—Prospectors re- turning after a season's operations in the Chibugamoo dis- trict, Quebec, report discoveries of rich specimens of cobalt, in addition to copper and gold, and immense strikes of asbestos. It is stated the Quebec Government will be urged to build a line similar to the Temiskaming Railway, in order to open up the district, as 70,000,000 acres of arable land are also available.

Nearly 1,000,000,000 Tons.—The world's output of coal in 1905 was 939,623,000 tons, as compared with 867,021,000 tons in 1904, an increase of 7 1/4 per cent. The principal con- tributors to the 1905 supply were:—United States, 352,964, 000 tons; Great Britain, 239,889,000 tons; Germany, 173,664, 000 tons; Austria-Hungary, 40,725,000 tons; France, 36,048, 000 tons; Belgium, 21,844,000 tons; Russia, 17,120,000 tons; Japan, 11,895,000 tons; India 7,921,000 tons; Canada, 7,959,000 tons.

DOUBTFUL COAL PROPOSITION.

In answer to a correspondent in Vancouver we have made some enquiry about the proposition which is being widely advertised in American and Canadian daily papers by the British Columbia Amalgamated Coal Company, under the display heading "Coal, a Second Crow's Nest," showing enormous profits to be made by working coal property in Nicola Valley, B. C.

Any intelligent person can see that the whole thing is cunningly inflated. Various things are suggested, but not promised, with respect to future profits. Some statements about Crow's Nest figures are not true, and one which is misleading. In 1901 or 1902 an option upon a property in Nicola Valley, corresponding in description to this one, was given to Messrs. Gooderham & Blackstock, of Toronto. They had explorations made and samples taken and aban- doned the option. The coal is low-grade bituminous, and is not known to exist in paying quantity, and that the \$10,000,000 Amalgamated Coal proposition is very far indeed from being, or ever becoming, "A Second Crow's Nest."

MINERS CRITICISE THEIR UNION.

When the district president of the union men working at the Crow's Nest coal mines justifies their refusal to work with non-union men, and when the American head of all the union call operatives, Mr. Mitchell, upholds him, it is signi- ficant to find some of the lesser dignitaries of the strikers sympathising with the company's view of the quarrel and accusing District President Sherman of duplicity.

Mr. W. M. Dicken, president of the Fernie local union, writes to the Fernie "Free Press" complaining that he and other members of the union "have been fooled, and sadly fooled," and that a "mysterious and misleading telegram" came from Mitchell in answer to a letter he received, which did not tell him the true state of affairs. Another letter from a Michel worker mentions "swell-headed officials of us miners bringing dishonor on the heads of better men than themselves," and a worker at Fernie declares Sherman a coward, through whom "we have struck a blow against organized labor that many years of hard effort will not over- come."

WONDERFUL CHIBUGAMOO.

On of the three hundred prospectors who are said to be spread over the Chibugamoo district of Quebec (200 miles from Roberval) is back, and tells wondrous tales of mineral richness in that vast region. This man was sent up by a syndicate. There is, he says, abundance of asbestos, good finds of copper and gold, while specimens of cobalt have also been brought in. He further says that beyond the height of land sloping to James Bay there is a mountain of mag- netic iron, whereas the iron ores of Quebec are usually titanic and inferior.

Sydney is anxious to hold the Provincial Exhibition there next year, and that endeavor failing, as it probably will, they will hold a Cape Breton Exhibition.

FROM ALL OVER THE COUNTRY.

Calgary.—More than \$600,000 worth of new buildings are now under construction here. Cattle shipping is active.

Penticton, B.C.—New settlers continue to arrive, and the town is growing gradually, contracts for several new build- ings and dwellings have been let.

Berlin, Ont.—Last Saturday, at an executor's sale here, a property on a side street, near the main street, on which the executors had placed a reserve bid of \$1,800, was sold for \$6150.

St. Catharines, Ont.—The National Spring and Wire Company, of Albion, Mich., has purchased a factory building here for the manufacture of automobile springs, and springs used in the best upholstery.

Halifax, N. S.—A movement has been started here for the establishment of a provincial publicity bureau for the purpose of advertising throughout the United States the in- dustrial and tourist advantages of Nova Scotia.

Macleod, Alta.—Two new elevators, of 80,000 and 50,000 bushels capacity respectively, a grist mill, and several pub- lic and private buildings are being built here. Splendid yields in wheat and oats are reported.

Ottawa.—The assessment of Ottawa is now \$41,390,000 of rateable property, which is \$3,416,825 greater than last year. The increase being almost wholly in real estate. The amount of exemptions exceeds \$20,000,000.

Nanaimo, B.C.—The lumber business is brisk, but saw- mills are still hampered by lack of railway cars. John Arbuthnot and others have bought the assets of the Nanaimo Lumber Company, intending to improve the sawmill plant and to operate the business more largely.

Greenwood, B.C.—Business conditions in Greenwood and the Boundary District have been improving steadily. The high price of copper gives a great impetus to smelting. The smelters are not now all dependent on the Crow's Nest coal; the Dominion Copper Co., getting its supply from Coleman, Alberta, and the British Columbia Copper Co. from the West Canadian collieries, so they are not yet hampered by the Fernie strike.

Lethbridge, Alta.—Land-seekers who come to Lethbridge are toted round in automobiles to spy out the land. The O. W. Kerr Land Company have purchased three automobiles for the conveyance of settlers. They have sold all their lands in the town of Warner, south from Lethbridge, to a good class of Minnesota and Dakota farmers. A hotel and store are being started in the town and a private bank is spoken of.

Galt, Ont.—The assessed value of real estate in Galt is this year \$4,224,000, an increase of \$90,000 over 1905. The population is estimated at 8,002—a small increase. The Mac- Gregor, Gourlay Co. are almost doubling their plant, for the manufacture of machinery and tools. They will probably employ 600 men. The Goldie Milling Co., which has ground nothing for two months owing to the demolition of their engines by an accident, have resumed operations, and will have to run day and night.

Halifax.—There died in Halifax on Friday, Mrs. Stairs, widow of Hon. W. J. Stairs. Mrs. Stairs was a daughter of the late John Morrow, a North of England man who was secretary of the Government Commission that first started railroad construction in Nova Scotia, building the Nova Scotia Railroad, which afterwards became the Intercolonial Railroad. Her brothers were the late Robert Morrow, of Messrs. Wm. Stairs, Son & Morrow, and the late James B. Morrow, of Messrs. S. Cunard & Co., Halifax. Her only surviving sister is Mrs. Hon. George J. Throop, of Halifax. Five sons in Nova Scotia, and one daughter in England, survive.

NOVEMBER ANNUAL MEETINGS.

The following annual meetings will be held on the dates named:—

- November 1st, Ontario and Qu'Appelle Land Company.
- November 7th, Montreal Street Railway.
- November 13th, Windsor Hotel Company.
- November 13th, Royal Trust Company.

The Canadian Fire Underwriters' Association are taking up the question of the rates to be charged in the Western Provinces, and the matter has been relegated to a committee, which will meet in Montreal next week, and which will have before it all particulars of the systems of fire protection in the cities, towns and villages of the West. It is expected that certain recommendations for improvement of the fire protection appliances in those places will be insisted upon before the lowest rates are granted for risks in the West. The proposals of the Canadian Manufacturers' Association for the licensing of mutual companies, with regulations to ensure greater safety for the assured, is to be dealt with by the Legislation Committee of the Association.