

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, FEBRUARY, 1918

(Compiled by The Chronicle).

	Feb. 28, 1918	Jan. 31, 1918	Feb. 28 1917	Month's Movement, 1918	Month's Movement, 1917	Year's Movement.
ASSETS						
Specie.....	\$ 80,003,942	\$ 82,443,676	\$ 67,133,736	-\$ 2,409,734	-\$ 1,987,714	+ 12,870,206
Dominion Notes.....	173,701,126	184,949,958	142,272,399	- 11,248,832	- 1,226,854	+ 31,428,727
Deposit in Central Gold Reserves.....	74,770,000	75,570,000	30,050,000	- 800,000	- 2,000,000	+ 44,720,000
Notes of other Banks.....	19,082,508	18,251,206	15,791,397	+ 831,302	+ 1,436,759	+ 4,291,111
Cheques on other Banks.....	70,205,289	72,740,080	62,258,146	- 2,534,791	- 1,659,970	+ 7,947,143
Deposit to secure Note issues.....	5,772,350	5,772,350	6,863,949	-	97	-
Deposits with and balances due other Banks in Canada.....	5,837,553	6,837,725	5,763,822	- 1,000,172	+ 1,043,057	+ 123,731
Due from Banks, etc., in U.K.....	11,109,247	14,193,410	19,195,599	- 3,084,193	- 11,043,120	- 8,086,352
Due from Banks, etc., elsewhere.....	45,946,642	43,511,652	46,578,121	+ 2,434,990	- 5,090,985	- 631,479
Dom. and Prov. Securities.....	113,725,526	127,310,016	100,018,609	- 13,594,490	+ 36,321,262	+ 13,706,917
Can. Mun. Brit., etc. For Pub. Securities.....	242,256,480	235,989,801	182,808,459	+ 6,266,679	+ 19,508,735	+ 59,448,021
Rlwy. & other Bonds & Stocks.....	57,459,593	55,830,072	62,691,669	+ 1,629,521	- 1,387,128	- 5,132,076
Total Securities held.....	413,441,509	419,129,889	345,518,737	- 6,888,290	+ 57,217,125	+ 67,922,862
Call Loans in Canada.....	76,722,163	76,239,201	78,786,535	+ 482,962	- 950,529	- 2,064,372
Call Loans outside Canada.....	160,239,494	132,087,036	162,344,556	+ 27,552,428	+ 6,797,080	- 21,050,622
Total Call and Short Loans.....	236,961,657	208,926,237	241,131,091	+ 28,035,390	+ 5,846,551	- 4,169,934
Current Loans and Discounts in Canada.....	859,363,147	855,506,506	813,302,717	+ 3,856,641	+ 6,823,570	+ 46,060,430
Current Loans and Discounts outside.....	109,678,140	116,220,343	86,944,450	- 6,542,203	+ 954,939	+ 22,733,690
Total Current Loans & Discounts.....	969,041,287	971,726,849	900,247,167	- 2,685,562	+ 7,778,509	+ 68,794,120
Loans to Dominion Government.....		6,657,307	1,282,016	+ 72,886	+ 414,478	+ 5,448,177
Loans to Provincial Governments.....	6,732,193	40,015,466	26,121,324	+ 3,520,162	+ 1,634,051	+ 17,414,304
Loans to Cities, Towns, etc.....	43,535,628	51,716,972	49,620,189	+ 180,160	+ 302,554	+ 2,276,943
Bank Premises.....	51,897,132	2,237,867,216	1,986,497,317	+ 4,688,382	+ 52,980,970	+ 256,058,281
TOTAL ASSETS.....	2,242,555,598	2,237,867,216	1,986,497,317			
LIABILITIES						
Notes in Circulation.....	176,369,296	171,674,464	138,257,295	+ 4,684,832	+ 4,899,108	+ 38,112,001
Due to Dominion Government.....	69,419,615	106,497,043	49,142,452	- 37,077,428	+ 16,051,960	+ 20,277,163
Due to Provincial Governments.....	20,754,135	17,961,683	22,569,930	+ 2,792,452	+ 618,431	- 2,815,795
Deposits in Canada, payable on demand.....	569,266,642	559,777,237	430,331,801	+ 9,459,405	+ 3,023,275	+ 138,934,841
Deposits in Canada, payable after notice.....	908,822,988	900,314,256	886,456,637	+ 8,508,732	+ 16,290,293	+ 28,366,351
Total Deposits of Public in Canada.....	1,478,089,630	1,460,091,493	1,316,788,438	+ 17,998,137	+ 19,316,568	+ 167,301,192
Deposits elsewhere than in Canada.....	183,222,302	169,581,106	156,498,668	+ 13,641,196	- 2,995,380	+ 26,723,634
Total deposits other than Govt.....	1,661,311,932	1,629,672,599	1,473,287,106	+ 1,439,333	+ 16,321,188	+ 194,024,826
Deposits & Bal., other Can. Bks.....	7,821,835	8,984,139	7,023,840	- 1,162,304	+ 283,285	+ 797,995
Due to Bks. & Correspts. in U.K.....	2,753,356	2,377,948	2,214,702	+ 375,408	+ 497,051	+ 538,654
Due to Banks & Correspts. elsewhere.....	24,966,069	23,775,825	23,376,715	+ 1,190,274	+ 4,043,747	+ 1,589,384
TOTAL LIABILITIES.....	1,995,234,839	1,993,179,080	1,741,168,465	+ 2,055,750	+ 50,131,291	+ 254,066,374
CAPITAL, ETC.						
Capital paid up.....	\$ 111,713,047	\$ 111,709,465	\$ 111,591,574	+ 4,582	+ \$ 45,700	+ \$ 121,473
Reserve.....	114,163,908	114,161,223	113,351,648	+ 2,685	+ 13,773	+ 812,260
Loans to Directors & their Firms.....	8,124,358	18,282,811	8,055,897	- 158,453	- 17,763	+ 68,461
Greatest Circulation in Month.....	181,095,542	193,567,911	142,589,098	- 11,872,369	- 6,336,766	+ 39,106,441

A WAR CLAUSE DECISION.

Judgment in favour of the London Life Assurance Company has been given at Toronto in a war-clause action brought against the company by Mrs. M. F. Skimin. The plaintiff claimed \$444, being amount of a policy on the life of her son, who was killed in action in France. The contract contained a clause by which it would be rendered void "if without the company's consent, the assured shall be engaged in any military or naval service in time of war, except in defence of Canada against foreign invasion." The court was asked to decide whether Skimin's service in France was to protect Canada from such invasion. Judge Denton ruled that "in my opinion the phrase as used in the policy means some military or naval action more immediate in point of time and location than that now taking place in Europe."

1917 FIRE LOSSES IN THE UNITED STATES.

The fire losses in the United States in 1917 amounted to the huge sum of \$230,000,000, the largest in the history of that country except in 1906, the year of the San Francisco conflagration.

The report of an examination of the Royal Arcanum by the New York, Connecticut and Massachusetts departments has just been published and shows that the 1916 increase in rates had a decided effect on lapses, in that a decrease in membership six times greater than that of the preceding year took place, 69,667 members dropping out, involving \$174,601,692 of benefits. In 1917 the lapses approached normal again, until April, when the receivership proceedings increased them above the normal.