

Stock Exchange Notes

Montreal, September 8, 1910.

Owing to the Labour Day holidays this week's market contained only four active days, the Exchanges, both here and in New York, being closed on Saturday and Monday. Since the closing of the books of Montreal Street Railway for transfers carrying voting power a sharp decline in the price of that stock has taken place, as will be noted from the table below. Quebec Railway and Dominion Steel Corporation were the only active stocks, but Mackay Common and Richelieu were strong points, showing good gains in price. The former was in demand this morning around 90 to '91 and has advanced over 5 points since Tuesday. The strength of Quebec Railway was a decided feature and it closed at the higher level. Dominion Iron Bonds sold at 96 and \$37,000 changed hands. The Bank of England rate remains at three per cent.

MONEY AND EXCHANGE RATES.

	To-day.	A Year Ago.
Call money in Montreal.....	5½%	4%
Call money in New York.....	1½%	2½%
Call money in London.....	1½%	¾%
Bank of England rate.....	3%	2½%
Consols.....	80½	83½
Demand Sterling.....	9½	9½
Sixty days' sight Sterling.....	8½	9

QUOTATIONS AT CONTINENTAL POINTS.

	To-day.	A Year Ago.
	Market.	Market.
Paris.....	2½	1 5-16
Berlin.....	3½	4
Amsterdam.....	4½	4
Vienna.....	3½	4
Brussels.....	2 11-16	3½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Sept. 1, 1910.	Closing bid. to-day.	Net change.
Canadian Pacific.....	192½	188½	—	—
"Soo" Common.....	330	128½	—	—
Detroit United.....	60	48½	—	—
Duluth Superior.....	650	71½	—	—
Halifax Tram.....	87	123½	—	—
Illinois Preferred.....	134	89½	—	—
Montreal Street.....	137	245	—	—
Quebec Ry.....	2302	41½	—	—
Toronto Railway.....	99	117½	—	—
Twin City.....	10	107½	—	—
Richelieu & Ontario.....	245	86½	—	—
Amal. Asbestos.....	..	..	—	—
Amal. Asbestos Pref.....	..	..	—	—
Black Lake Asbestos.....	25	24	—	—
Black Lake Prefd.....	..	..	—	—
Can. Cement Corp.....	346	18½	—	—
Can. Cement Pfd.....	404	80½	—	—
Can. Con. Rubber Com.....	..	94	—	—
Can. Con. Rubber Pfd.....	200	118	—	—
Dom. Iron Preferred.....	60	104	—	—
Dom. Iron Bonds.....	37,000	94	—	—
Dom. Steel Corp.....	1,335	61½	—	—
Lake of the Woods Com.....	55	128	—	—
Mackay Common.....	679	85	—	—
Mackay Preferred.....	15	74	—	—
Mexican Power.....	50	79	—	—
Montreal Power.....	161	131½	—	—
Nova Scotia Steel Com.....	..	84½	—	—
Ogilvie Com.....	20	126½	—	—
Rio Light and Power.....	5	93½	—	—
Shawinigan.....	335	97½	—	—
Can. Colored Cotton.....	..	..	—	—
Can. Convertors.....	..	34	—	—
Dom. Textile Com.....	10	62½	—	—
Dom. Textile Preferred.....	50	99½	—	—
Montreal Cotton.....	..	..	—	—
Penmans Common.....	64	57	—	—
Penmans Preferred.....	..	82	—	—
Crown Reserve.....	3,500	2.78	2.79	—

Bank Statements.

BANK OF ENGLAND.

	Yeste-day	September 1, 1910	September 9, 1909
Ballion.....	£39,441,032	£39,168,001	£40,332,062
Reserve.....	29,688,000	29,755,000	29,446,257
Notes res'd.....	28,388,000	28,489,000	27,966,985
Res. to liab.....	62.06	51.52	52½
Circulation.....	28,203,000	28,606,000	29,335,865
Public Dep.....	17,891,000	17,186,000	8,056,409
Other Dep.....	40,118,000	40,547,000	47,818,072
Gov. secur's.....	15,874,000	15,874,000	15,329,192
Other secur's.....	29,705,000	30,353,000	29,346,465

NEW YORK ASSOCIATED BANKS

	Sept. 3, 1910	August 27, 1910	September 4, 1909
Loans.....	\$1,258,191,600	\$1,244,551,000	\$1,350,179,100
Deposits.....	1,275,551,500	1,276,940,000	1,390,045,500
Circulation.....	44,378,200	46,940,600	51,830,500
Specie.....	283,922,500	296,530,000	285,201,000
Legal Tenders.....	67,723,600	71,751,500	72,558,300
Total Reserves.....	\$350,746,100	\$368,282,100	\$377,759,300
Reserves Req'd.....	318,887,875	319,235,150	347,511,375
Surplus.....	\$31,858,220	\$49,046,950	\$10,247,825
Ratio of R'serv's.....	27.5	28.8	26.7

NOTE.—Actual amount of government deposits reported was \$1,696,700, against \$1,698,800 last week.

CANADIAN BANK CLEARINGS.

	Week ending Sept. 8, 1910	Week ending Sept. 1, 1910	Week ending Sept. 9, 1909	Week ending Sept. 10, 1908
Montreal.....	\$34,982,782	\$36,895,783	\$28,392,408	\$25,907,662
Toronto.....	24,751,708	24,832,702	21,220,580	19,226,852
Ottawa.....	4,000,911	3,164,001	2,524,432	2,668,342

NOTE.—This week and the corresponding weeks of 1909 and 1908 are of five days only.

Traffic Earnings.

CANADIAN PACIFIC RAILWAY.

	1908.	1909.	1910.	Increase
Year to date.				
July 31.....	\$36,230,000	\$41,922,000	\$52,596,000	\$10,674,000
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	1,470,000	1,627,000	2,665,000	438,000
" 14.....	1,420,000	1,586,000	1,999,000	413,000
" 21.....	1,356,000	1,555,000	1,897,000	342,000
" 31.....	2,008,000	2,384,000	2,965,000	581,000

GRAND TRUNK RAILWAY.

	1908.	1909.	1910.	Increase
Year to date.				
July 31.....	\$20,914,656	\$21,717,127	\$24,356,133	\$2,639,006
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	794,562	832,475	726,508	Dec. 105,967
" 14.....	778,936	868,402	877,152	8,750
" 21.....	798,254	857,003	872,795	15,792
" 31.....	1,112,026	1,321,529	1,408,594	87,065

CANADIAN NORTHERN RAILWAY.

	1908.	1909.	1910.	Increase
Year to date.				
July 31.....	\$4,433,000	\$4,877,300	\$7,256,900	\$2,379,600
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	174,400	195,200	248,200	53,000
" 14.....	167,600	183,200	233,600	50,400
" 21.....	162,500	175,500	256,500	81,400
" 31.....	242,900	253,600	354,700	101,100

DULUTH, SOUTH SHORE & ATLANTIC RAILWAY.

	1908.	1909.	1910.	Increase
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	56,482	77,470	.....	.....
" 14.....	53,372	72,309	81,698	9,389
" 21.....	51,574	68,595	76,716	8,121

TWIN CITY RAPID TRANSIT COMPANY.

	1908.	1909.	1910.	Increase
Year to date.				
July 31.....	\$3,551,512	\$3,851,169	\$4,220,439	\$369,270
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	137,633	143,073	147,846	4,773
" 14.....	126,282	142,117	148,955	6,838
" 21.....	129,305	145,089	151,261	6,172
" 31.....	190,014	.....	.....	.....

DETROIT UNITED RAILWAY.

	1908.	1909.	1910.	Increase
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	148,167	174,112	.....	.....
" 14.....	147,251	169,896	.....	.....
" 21.....	.....	170,492	192,163	21,671