

they will be taken out and placed to the credit of the depositor, the box being returned for further use. One of the most serviceable habits that young children and persons can acquire is that of saving, and these box safes are well calculated to develop and confirm this habit by being an object lesson as to the amount of money which can be accumulated by thrift.

We are informed that the Quebec Bank issued thrift boxes of the same class as above some time ago, but not as elegant in appearance as those of the City & District Bank.

THE INSURANCE INSTITUTE OF MONTREAL.

The first meeting of the Session 1902-1903 took place last night in the National History rooms, Montreal. The president, Mr. B. Hal Brown, read a very interesting paper, the keynote of which was, The Value of Efficiency. Mr. W. H. Jackson read a paper on Fidelity Insurance. Previous to the meeting the president entertained the following gentlemen to dinner at St. James Club: Messrs. W. M. Ramsay and G. F. C. Smith (two past presidents); J. McGregor, president C. F. U. A.; R. Wilson-Smith, president Canada Accident; C. Cassils, director Crown Life, and T. J. Drummond, director Imperial Life.

BANKERS' ASSOCIATION JOURNAL.

The October number of this publication has reached us as we were going to press, too late to be read. The Journal is the first which has been issued under the editorial management of Mr. J. T. P. Knight, secretary-treasurer. Judging from the table of contents, the number is a very interesting one, but a larger notice will appear in our next.

PERSONALS.

MR. S. C. DUNHAM, president of the Travellers' Insurance Company, of Hartford, is in Montreal at present.

MR. ROBERTSON MACAULAY, president of the Sun Life Assurance Company, has returned from an official visit to the agencies of the Company in Great Britain and France.

MR. A. G. RAMSAY, who is so well known in insurance circles, as former president and general manager of the Canada Life Assurance Company, paid a visit to Montreal recently. We were glad to see Mr. Ramsay looking so well.

MR. F. W. BAILLIE has, we are informed, been appointed general manager of the newly formed Metropolitan Bank. Mr. Baillie, who is quite a young man, has for some time, acted as assistant manager of the Central Canada Loan Company.

MR. C. L. CASE, of New York, U.S., manager of the London Assurance Corporation, is in Montreal, in connection with the appointment of manager for the London Assurance Corporation. There are several applicants for the position, but the choice is not as yet known.

MR. E. P. HEATON, manager of the Guardian Assurance Company, has left for Winnipeg and the West. He will visit Vancouver and Victoria before returning to Montreal.

MR. A. L. EASTMURE, vice-president and managing director of the Ontario Accident Insurance Company, was in town for a couple of days this week. During his visit here the question of maintaining rates in connection with the Accident business was discussed.

OCEAN ACCIDENT AND GUARANTEE CORPORATION.—As intimated in our last issue, a re-arrangement in connection with the management of the Ocean has taken place. It is officially announced that the Directors of the Corporation have appointed Mr. Charles Hoffman Neely, manager pro tem, for Canada and Newfoundland. Mr. Neely has been connected with the Ocean for some time in the United States, and has had considerable experience in the Casualty and Insurance business. Messrs. Rolland, Lyman and Burnett, former managers, will, in future, act as general agents for the Province of Quebec, where they have a large connection. Mr. T. M. E. Armstrong, assistant manager from the head office, London, has been on this side for some time in connection with the affairs of the Corporation. He leaves Montreal to-day for Toronto.

Notes and Items.

At Home and Abroad.

THE ROYAL BANK OF CANADA is about to open a branch in Toronto.

THE MERCHANTS BANK OF CANADA is about to erect a building at Lachine, for its branch.

MR. GEORGE W. PERKINS, vice-president of the New York Life, recently donated \$10,000 to the new industrial home for boys in Chicago.

THE BANK OF OTTAWA, has taken possession of its new offices, in the King Edward hotel building, which is an excellent site.

THE BANK OF HAMILTON is about to erect a building in Toronto, corner of Queen and Spadina avenue, for its west end branch.

CANADIAN BANKERS' ASSOCIATION.—The annual general meeting of the above Association will be held in the Legislative buildings, Toronto, on Thursday, the 13th of November.

THE BANK OF NOVA SCOTIA has commenced the erection of a new head office building in Toronto. The structure, when completed, is expected to rank amongst the handsomest buildings in the Queen city.

POST OFFICE LIFE INSURANCE, in Great Britain, is making little headway. Last year, the total assurance effected amounted to \$220,000, the number of policies being 929. After forty years' work, the total in force only amounts to \$4,000,000.