

said line or lines of railway between the said Town of Berlin and the junction with the said Toronto, Hamilton and Buffalo Railway, at or near the said village of Copetown, and the construction of the said line of railway last mentioned shall be deemed a sufficient compliance with the said Act of incorporation.

3. Should the said company under the powers conferred by section 1 of this Act elect to locate the said portion of their railway as provided in section 2 of the said Act of incorporation, the company may proceed to survey, lay out, construct, equip, complete, and operate the said portion of the said line of railway according to the provisions of the said Act of incorporation and the said Act, and all the powers thereby conferred upon the said company or upon municipalities or portions of municipalities shall be applicable to the said line of railway between the said town of Berlin and the city of Brantford, but in such case the powers conferred by section 2 of this Act shall not be applicable to or exercisable by the said Company or any municipality or portion of a municipality.

4. Until the said company has made its election as to the location of its said line of railway between the town of Galt and the village of Copetown, or between the town of Galt and the city of Brantford, as provided by section 1 of this Act, it shall not be lawful for the said company to enter into negotiations with any municipality or portion of a municipality along the said portion of their line of railway for the granting of aid in respect to the construction thereof, nor shall the powers conferred upon municipalities or portions of municipalities by the said Act of incorporation, as to the granting of bonuses or otherwise, be applicable to the portion of the said line of railway, so to be constructed from the town of Galt to the city of Brantford, or from the town of Galt to the village of Copetown, until such election has been made in the manner provided by this Act.

5. Section 19 of the said Act of incorporation is hereby amended by striking out the following words: "but the whole amount of the issue of such bonds shall not exceed in all the sum of \$15,000 for each mile of the said railway," and by inserting therein in the place of the said words so struck out the following proviso: "provided, however, that the whole amount of such issue of bonds shall not exceed \$20,000 for each mile of the said railway.

6. Section 26 of the Act incorporating the company is hereby repealed.

7. The provisional directors, or the elected directors of the said company, may pay, or agree to pay, in paid-up stock, or in the bonds of the said company, such sums as they may deem expedient, to engineers and contractors, or for right of way, material, plant or rolling stock, and also when sanctioned by a vote of the shareholders at any general meeting for the service of the promoters, or other persons who may be employed by the directors for the purpose of assisting the directors in furthering the undertaking, or purchase of right of way, material, plant or rolling stock whether such promoters or other persons be provisional or elected directors or not, and any agreement so made shall be binding on the company.