

An Act to increase the Capital Stock of the Great Western Railroad Company, and to alter the name of the said Company.

WHEREAS the Great Western Railroad Company have applied for an increase of the Capital Stock of that Company, and it is expedient and necessary the same should be granted ; Be it therefore enacted, &c., Preamble-

5 That the Great Western Railroad Company are hereby authorized to increase their Capital Stock to an amount not exceeding five hundred thousand pounds of lawful money of this Province, by creating an additional number of shares not exceeding twenty thousand of twenty-five pounds each. Company may increase its Stock by £500,000.

10 II. And be it enacted, That the said additional shares shall be disposed of in such manner as the Board of Directors of the said Great Western Railroad shall deem expedient. Shares how to be disposed of.

15 III. And be it enacted, That the said Company shall have power and authority to borrow money from time to time for making, completing, maintaining and working the said Railroad as they may think advisable, and to pledge the lands, tolls, revenues and other property of the Company for the due payment thereof. Company may borrow money and pledge their land, &c., as security.

20 IV. And be it enacted, That for and notwithstanding any thing in any Act of the Parliament of this Province or of the late Province of Upper Canada, incorporating the said Great Western Railroad Company or amending the same, in case any dispute or disagreement shall arise between the said Company and the owner or occupier of any land or ground or privileges appertaining thereto which may have been taken by the said Company or which shall hereafter be taken or required by the said Company for the uses or conveniences of their Road, as to the value of the land or ground so taken and the privileges appertaining and damages done thereto, it shall and may be lawful for the said Company and they are hereby empowered to tender to such owner or occupier of such land or ground and privileges as aforesaid, such sum or sums of money as compensation therefor, as the said Company may consider reasonable and just ; and in case an arbitration or suit Company may tender compensation for land, &c., taken by them.