

ceeding Five Hundred Thousand Dollars for the ordinary Shares, such purchase to cover Rolling Stock, Steamers, Plant, Tools and material and appliances, Stores, &c., at the time such purchase is made owned by the said Montreal and Champlain Railroad Company.

Appreciation in G.T.R. or alteration

8 - what share is to be, if Parliament does not grant power after 1/64

8. It is also expressly agreed and declared, that until such legislation is had neither Company shall be liable for any of the debts or liabilities of the other, contracted before this agreement comes into operation.

9. And it is also agreed, by and between the above parties, that before possession is taken under this agreement an inventory shall be taken of all the moveable property of the party of the second part, including engines, carriages of all kinds, machinery, steamers, and also all the stores, plant and material of all kinds, handed over under this agreement, such inventory to be taken by persons to be appointed by the said parties hereto, and shall be made in duplicate, and shall be signed and certified as correct by the parties so appointed to take and who shall have taken the same, and when so signed one copy thereof shall be attached to each of the duplicates of this agreement,

11.

and lastly, that where required and necessary for the purpose of giving full effect to the intentions of this agreement, to use the name of the Montreal and Champlain Railroad Company, the Grand Trunk Railway Company of Canada may do so at their own risk, costs and charges, and saving the Montreal and Champlain Railroad Company harmless, and that in all things in which the co-operation of the Board of the Montreal and Champlain Railroad Company is necessary for the effectual working and carrying out of this agreement, the same shall be accorded by the Montreal and Champlain Railroad Company.

of not found within s. 100 of the Act

The present agreement shall be subject to ratification of the Shareholders of the said Companies respectively, at special meetings to be called forthwith.

12 - disputed question to be decided by a majority

In Witness whereof the said Companies respectively have hereunto affixed their corporate seals.

by 17 - 18

C. J. BRYDGES, Seal G.T.R.
Managing Director.

JOS. ELLIOTT,
Secretary Treasurer.

J. FERRIER, Seal M.&C.R.
President.

W. A. MERRY,
Secretary.

1004