

# THIRTY-FIRST ANNUAL REPORT

—OF THE—

## OXFORD PERMANENT LOAN AND SAVINGS SOCIETY

*FOR THE YEAR ENDING DECEMBER 31, 1896.*

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The Directors of the Oxford Permanent Loan and Savings Society beg to submit herewith their Thirty-First Annual Report, showing the results of the business of the Society for the past year, accompanied by the Financial Statement, duly audited.

After defraying all expenses of management and other charges, the net profits have been sufficient to pay two half-yearly dividends, at the rate of six per cent. per annum, amounting to \$14084.15, to write off \$882.37 from Securities and Furniture, to add \$1500.00 to the Reserve Fund, and \$300.00 to the Contingent Account, making the former \$23000.00, and the latter \$500.00.

The increase of Deposits during the year in the Savings Department was \$31104.02, of Debentures, \$8430.99, and a total increase of Assets of \$39551.81.

The applications for money have been numerous, but your Directors have been careful in selecting those only of a first-class character. The collections of interest have been more difficult than usual.

The amount loaned during the year was \$81921.24, while mortgages to the amount of \$28465.37 were renewed.

The Directors who retire this year are Messrs. Wm. Grey, T. H. Parker, James White and M. Douglas, all of whom are eligible for re-election.

All of which is respectfully submitted,

WILLIAM GREY,  
PRESIDENT.