The financial condition at the annual meeting in May, 1866, was such, that, in addition to the grant of one hundred dollars to the Building Committee of the New Academy, it was unanimously resolved to establish in connection with the College two Scholarships, in Mathematics and Classics respectively, each of a minimum value of thirty dollars per annum. These Scholarships, being of a yearly tenure, are offered for competition at the beginning of each Academic year to those students of the Academy who propose to matriculate in the College. The Society hopes, with the vigorous co-operation of the Alumni in general, to speedily raise the annual value of these establishments to a sum more worthy of the object which they contemplate.

The next annual meeting of the Society will be held at the close of the current academic year, in May next. In addition to the private and formal meetings of the Society, there will be a public Oration by one of its most prominent members, and other literary and social exercises. Particulars will be duly announced, and a very large attendance of Alumni is confidently anticipated.

All former Students both of the Academy and College, may become Members by presenting their names and the amount of the Annual Subscription (one dollar) to the Treasurer. All Alumni are earnestly invited to associate themselves with the Society. Very gratifying accessions to its numbers have been made during the past year, but it is regretted that (owing probably to mere inadvertence) several of the older members have failed to maintain their Constitutional connection with the Society by a regular payment of the annual fee. The yearly lists include about one hundred different names.