

**FOR SALE**  
**Rhodes-Curry Co., Ltd.**  
 7 PERCENT Preferred Stock With  
 Bonus of Common Stock  
 SEND FOR PROSPECTUS  
**J. M. Robinson & Sons**  
 BANKERS, ST. JOHN, N. B.

**FINANCIAL AND COMMERCIAL**

**N. Y. STOCK MARKET**

Direct private wires of J. M. Robinson & Sons, bankers.

Wednesday, July 21

Yesterday's Closing	Today's Opening	High	Low
Amalgamated	82 1/2	82 3/4	82 1/2
American Car & Ferry	63 1/2	63 3/4	63 1/2
American Locomotive	82 1/2	82 3/4	82 1/2
American Sugar	89 1/2	89 3/4	89 1/2
Amesbury	117 1/2	117 3/4	117 1/2
Amesbury	117 1/2	117 3/4	117 1/2
Amesbury	117 1/2	117 3/4	117 1/2
Amesbury	117 1/2	117 3/4	117 1/2

and industrial especially in making purchases for turns.  
 News this morning is singularly barren of stock market interest except as regards a few specific issues. Attention is called to the point that the "Harriman machine" runs smoothly with few vicissitudes just the same as though E. H. Harriman were here and this should reassure those uneasy over the financier's health. Information sources continue to emit bullish expressions on the stock market, although there are pessimistic and depressive on any upturn of securities. Crop news and money affairs are favoring the bullish matter rapidly receding a consumption.  
 Press comment and market literature optimistic as a rule, although some houses are warning against hedging up at these levels since it is obvious that most traders have given up hope of a reaction. War threatened between Argentine and Bolivia over boundary question.  
 Deadline in conference committee with Payne supporting the President against London stock exchange members insuring E. T. Harriman's life at 7 1/2 per cent premium to protect their position.  
 French ministry defied and resigns.  
 Reported that Jersey Canal may rent Pennsylvania station in Jersey City when latter term expires in October.  
 Belmont to Rockefeller early in 1908 retransferred.  
 American stocks in London irregular, but active issues mostly above parity.  
 B and O earnings for fiscal year will average 8 1/2 per cent on common stock.  
 Norfolk and Western expected to show 9 per cent on common.  
 Large sales of steel continuing.  
 Traffic on Hudson handed down town exceeding expectations.  
 Chicago fears scarcity of labor, and cars to handle crop.  
 12 industrial advanced 33; 29 active railroads advanced 43, both making new records.  
 Mr. Gibson: Sentiment is very much mixed as to the immediate course of the market, but the public is now interested for some time, but the most important element leans to the bear side.  
 The market were left to itself it is pretty certain that a decided recovery would occur, but the market is not left to itself. It is on the other hand magnificently manipulated, but at the same time the rally will go much higher, because the steady distribution, which is the object of the manipulation, has not been completed, and until this distribution is accomplished, there is not much probability of anything more serious than a reaction from the top.  
 The very best and safest thing to do is to buy the stock alone while they are in the stages of distribution, and devote attention to industrial stocks.  
 The railroad group, is that it is high enough and if we get hung up in the price rally, the chance of a reaction before we see daylight. The chance of a reaction before we see daylight does not offset the risk. The industrial will certainly approach their pinnacle, and will strike a much higher level before long.  
 Liverpool-Cotton, due 11 points higher on July and 8 to 10 points higher on later months. Opened strong, at 12 to 13 points advance. At 12 1/2 p. m.—Market steady, at 12 1/2 to 13 points advance. Later cables reported a further advance of 1 1/2 points, making the net gain a total of 1 1/2 points to 15 1/2 points. Sales limited to 1,000 American. No imports. Tenders new docket 12,000 bales, estimated port receipts 2,900 Spot, quiet. 18 points higher, middling 31 points higher.  
 Weather—North and South Carolina, fair Wednesday and Thursday; mild Tennessee, Georgia, generally fair Wednesday and Thursday. In the southern portion Wednesday and Thursday, fair Wednesday and Thursday. Arkansas, fair Wednesday, generally fair Thursday and tomorrow.  
 London, 2 p. m.—Anc 42 1/2, Ac 42 1/2, Alch 117 1/2, BQ 190, CO 70 3/4, GW 1 1/2, D 44 1/4, Dx 85 1/4, Erie 87 1/2, EF 9 1/2, EZ 44 3/8, KT 42 3/8, Ca 187 1/8, NK 84, Illa 106 1/4, LN 145 1/4, Con 134 1/2, NP 125 3/4, OLV 14 1/4, P 137 3/4, S 156 1/2, UP 109 3/8, UK 106 7/8, US 71 5/8, USQ 127 1/2, W 21 1/2, Wz 56 7/8, Consols 84 1/2.  
 New York—Stockholders of D. L. & W. have responded to the plan for a subscription to the new stock of the D. L. & W. Coal Co. fully up to the expectations of the board. The company will not recognize the sale of rights to subscription to the new stock. To dispose of his shares, a shareholder must first subscribe and then sell his holdings.  
 Liverpool—Wheat opened steady, 3 1/2 up; corn, steady, unchanged. At 1:30 p. m.—Wheat, 3 1/2 higher from previous close; corn, unchanged.  
 Minneapolis—The Van Dusen Harrington reports say that if conditions can be maintained a little longer the biggest grain crop ever raised in the Northwest will be assured.  
 New York—As the result of buying by the brass and copper companies, the copper market is in a stronger position than for weeks. Most of the buying is for September delivery, and consumers have expressed willingness to buy for December. There were producers willing to contract so far ahead. Consumption is at 80 per cent of full capacity, and at present prices producers are not inclined to regard foreign accumulations as having other than a sentimental effect on the home market.  
 Dow Jones.—Believe Reading should be bought on very little reaction; it gives every indication to me of being near a sharp advance.—Lapsley.  
 It is rumored that the reported downfall of the French cabinet may result in aiding the program to let the U. S. Steel

**FRENCH MINISTRY IS DRIVEN FROM POWER**

After a Violent Debate on Naval Scandals Premier Clemenceau Resigned—Socialists are Jubilant


Paris, July 20.—The Clemenceau cabinet fell suddenly tonight under dramatic circumstances at the conclusion of a violent debate over the naval scandal, extending over several days. M. Delcasse, chairman of the investigation committee, asked the attack upon the naval administration, especially during the incumbency of M. Pellat and M. Thomson, former ministers of marine. But M. Picard, who succeeded M. Thomson, had promised in the name of the government to complete a series of reforms both in the administration of the department and the methods of construction and the chamber was ready to vote confidence in the government. When an incident occurred which changed a majority into a minority.  
 Premier Clemenceau, who always has been an adversary of M. Delcasse, smarting under the criticism and doubting the success of the investigation, asked July 15, upon the general policies of the government was 182, taunted the ex-minister of foreign affairs, who was thrown overboard by the Senate ministry at the dictation of Germany during the crisis of 1903, with having led France to humiliating treaties at Algiers.  
 The spectre of that chapter of France's foreign history, in which Delcasse was accused, was a fatal error, instantly there was a uproar of dissent from both sides of the chamber. Delcasse flung back the taunt in Clemenceau's face with bitter words, declaring amid cheers, that France had gone to Algiers in the interest of peace. Hot words were bandied back and forth. It was "vexatious" that between two enemies, M. Delcasse intimated that Clemenceau had inspired articles in the foreign press during the past year, the premier and his minister, but the latter emphatically denied this imputation. The premier seemed for the first time in his parliamentary career to lose his temper.  
 The scene, when the premier took his seat was indescribable. Amid the wild outcries of the opposition, he asked what it was announced that the government had been beaten, 212 to 176. Clemenceau clapped his hands and declared that he had done for his eyes and stalked out of the chamber, followed by the other ministers, in token that he intended to leave the country.  
 M. Clemenceau went immediately to the Elysee Palace and told the "story" to the president, and his minister, who at the incident which caused the fall of the cabinet, but he accepted the resignation of the premier and his minister.  
 There is but one opinion in Paris tonight—astonishment that an old parliamentarian as wise as Clemenceau should have committed political suicide by his awkwardness by recalling the Algerians.

**WANT TO KNOW ABOUT THE CANAL**

Evidence in Libel Case is Being Taken in Paris at Secret Sessions.

Paris, July 20.—The Honorary Panama Canal Commission, composed of Henry A. Wise, U. S. Attorney at New York, and Stuart McNamara, Assistant Attorney for the District of Columbia, has begun the taking of testimony of voluntary witnesses in a room at the American Embassy, which was placed at their disposal by Ambassador White. The commission came to Paris early this month to obtain testimony in the Panama Libel Case. By an agreement between Counsel of both sides, the sittings are in secret, and no statement regarding nature of the evidence submitted can be secured for publication. Beyond this voluntary testimony, nothing is likely to be obtained from the idea appearing to the French Government for an examination of the records has practically been abandoned.  
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**CURES**  
 DIARRHŒA, CRAMPS,  
 DYSENTERY, COLIC,  
 CHOLERA MORBUS,  
 CHOLERA INFANTUM  
 and all Summer and  
 Bowel Complaints.  
 Ask for Dr. Fowler's and insist  
 getting what you ask for.  
 Refuse Substitutes—They're Dangerous.  
 The original is manufactured only by  
**THE T. MILBURN CO., Limited**  
 Toronto, Ont.



**DR. FOWLER'S**  
 EXTRACT OF  
**WILD STRAWBERRY**  
 Price 35 cts.

**THE SHIPPING WORLD**

**MINIATURE ALMANAC**

Date	Rises	Sets	High	Low
21 July	5:55	7:18	4:55	8:42
22 July	6:02	7:27	4:52	8:40
23 July	6:09	7:36	4:49	8:38
24 July	6:16	7:45	4:46	8:36
25 July	6:23	7:54	4:43	8:34

**VESSLS BOUND TO ST. JOHN**

Name	Company	Destination
Kentucky	W. & A. Adams	London
Ontario	W. & A. Adams	London
Ontario	W. & A. Adams	London
Ontario	W. & A. Adams	London

**ARRIVED YESTERDAY**

Name	Company	Origin
Star Governor Cobb	W. & A. Adams	London
Star Governor Cobb	W. & A. Adams	London
Star Governor Cobb	W. & A. Adams	London
Star Governor Cobb	W. & A. Adams	London

**VESSLS IN PORT**

Name	Company	Origin
Alfred	W. & A. Adams	London
Alfred	W. & A. Adams	London
Alfred	W. & A. Adams	London
Alfred	W. & A. Adams	London

**MARINE NEWS**

Capt. Rhyand of the Gladys and Sutra, which arrived at St. John yesterday, had a bottle of water which was found to be infected with cholera. The vessel was immediately quarantined and the crew and passengers were all put under medical observation. The vessel was cleared for St. John on July 21.

**THE FIGHT OVER THE UNITED STATES TARIFF**

(From our Regular Correspondent.)  
 Washington, D. C., July 15.—The president has practically achieved his first big victory in the framing of the tariff bill. The public has been so impressed by the features of the bill that there has been a decided change of opinion in the market.  
 The market were left to itself it is pretty certain that a decided recovery would occur, but the market is not left to itself. It is on the other hand magnificently manipulated, but at the same time the rally will go much higher, because the steady distribution, which is the object of the manipulation, has not been completed, and until this distribution is accomplished, there is not much probability of anything more serious than a reaction from the top.  
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**A BIG STOCK PURCHASE**

New York, July 20.—It became known today that Kuhn, Loeb & Company had bought from the Union Pacific Railroad Company all or practically all, of the \$10,000,000 Aitchison, Topeka and Santa Fe preferred stock, which the Union Pacific had purchased in 1906. Part of the stock is understood, has already been sold to banking houses. The price received was not given out.  
 The \$10,000,000 Aitchison preferred in question, cost the Union Pacific \$10,500,000 or 10 1/2 per cent. The stock is now selling around 100.  
 The making of blue serge suits is an extensive specialty at the Pidgeon shop. Pidgeon's suits measure 20 and 19 1/2. A survey conducted by the average suit of other tailors—Pidgeon's prices are from \$3 to \$5 lower.  
 Chicago, Ill., July 20.—Barney Oldfield was knocked down here today by a motor car as he was crossing the street. His injuries, consisting of bruises and slight contusions, were dressed at St. Luke's Hospital.  
 Oldfield was crossing the street with Louis Strang, another well known driver when the accident occurred.

**BRITISH PORTS**

Brow Head, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
 Glasgow, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
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 Baltimore, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
 Washington, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
 Richmond, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
 Petersburg, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
 Norfolk, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
 Virginia Beach, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
 Newport News, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
 Chesapeake, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
 Annapolis, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
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 Halifax, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
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 Glasgow, 19th—Passed, stmr Montreal, Montreal for Liverpool.  
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 St. John's, 19th—Passed,