WHOLESALE FRUITS AND VEGETABLES

Holiday Spirit Was Over All, and Prices Remained Unchanged.

McWilliams & Everist quote small peaches, 6's, at from 35c to 75c, and 11's 40c to 90c; plums, 11's, 45c to 50c; small baskets 30c; prunes, 6's, 70c to 85c; tomatoes, 50c to 65c; grapes, 45c for the 6's and 75c for the 11's; barrel apples, $5.50; sweet potatoes, $2.50 to $2.75 a hamper; basket apples, 40c to 50c.

Joseph Bamford & Sons had a car of potatoes at $1.75, a car of No. 1 onions at from $2 to $2.25 a sack, and a car of No. 2's at from $1.75 to $2, turnips, carrots and beets at $1 a bag. The firm quote: Grapes, 45c to 50c; peaches, 6's, 40c to 60c; 11's, 60c to $1.00; melons, 40c to 75c; crabs, 50c to 85c; plums, 50c to 75c; prunes, $1.25; eggplant, 40c to 50c; peppers, 80c to 75c; apples, 50c to 65c.

The Ontario Produce Co. quote potatoes at $1.65 to $1.75 per bag; onions at $1.75 to $2 per cwt.; Spanish onions at $4.50 to $5 per crate; apples at $3 to $5 per bbl.

Stronach & Sons had peaches selling at 40c to 75c per 6-quart, and 50c to $1.00 per 11-quart; pears at 40c to 75c per 6-quart, and 50c to $1.50 per 11-quart; plums at 15c to 25c per 6-quart, and 15c to 75c per 11-quart; grapes at 40c to 50c per 6-quart; apples at 25c to 60c per 11-quart; celery at 50c to 75c per dozen; tomatoes at 40c to 60c per 11-quart; corn at 15c to $1 per 11-quart; pickling onions at $1 to $1.75 per 11-quart.

H. J. Ash quotes 6-quart leno peaches at from 35c to 60c, 11-quart 40c to $1, 6-quart; grapes, 45c; pears, 6's, 40c to 60c; and 11-quarts 75c to $1; peppers 75c a basket; eggplant, 50c; pickling onions, 75c to $1; celery, 25c to 60c a dozen; quinces 50c to 60c in 6-quart lenos, and 75c to $1 in the 11's; Spanish onions, $5.50 a case; yellow Danver onions $2 per 100-lb. sack; sweet potatoes, $2.75 a hamper. cranberries, $7 per half-barrel box; Tokay grapes $4 a case, and pears $6.75 a case.

D. Spence quotes: Peaches, 35c to 65c 6 quarts and 50c to 85c on the 11 quarts; 11-quart plums 40c to 60c, on the 6's 25c to 75c; prune plums, 65c to 75c; eggplant, 35c to 40c; grapes, 40c to 50c on the 6's and 85c to $1.00 on the 11's; potatoes, $1.65 to $1.75; pears, 75c to $1.00 on the 11's and 40c to 60c on the 6's; lemons, $4.50 to $4.75.

McBride Bros. quote large blue plums $1 a basket, tomatoes 60c a basket, cabbage 50c a dozen, oranges $8 to $9, red peppers 75c; 6-quart baskets of peaches at from 25c to 50c, 11-quart lenos 50c to $1.10, the latter for extra fancy; pears, 50c to $1 for the 11's; and onions, $1.75 for a 100-lb. bag.

A. A. McKinnon had two cars potatoes from $1.65 to $1.75; 2 cars onions at from $1.75 to $2; carrots, $1; beets, $1.25; turnips, 75c; Spanish onions, $5; apples, $4.00 a barrel.

W. J. McCart & Co. quote: Peaches, 35c to 60c for 6-quarts and 35c to $1 for 11-quarts; pears, 40c to $1.00 for the 11-quarts; grapes, 45c to 60c for the 6's, 65c to 75c for the 11-quarts; plums, 40c to 50c for the 11-quarts, and 25c to 40c for the 6's; tomatoes, 75c to $1 for the 11-quarts; eggplants, 75c to $1 a crate, and 50c to 60c for the 16-quart basket; oranges, $8 to $9.50; pears, $6.50 a case; and onions, $2 a bag.

Dawson-Elliott: Two cars of grapes, due for the beginning of the week, selling from 45c to 50c a basket; peaches, 6-quarts at from 50c to 60c and the 11-quarts from 45c to 60c; good quality sold for better prices; 6-quart baskets of tomatoes, 35c to 40c, and 11-quart Damson baskets 65c to 75c; pears, 50c to 85c; barrel apples, $4 to $6, baskets 40c to 60c; cucumbers, good, $1 to $1.25 for a 11-quart basket; prune plums, $1.35 to $1.50.

SAYS BEET SUGAR OUTLOOK IS GOOD

Manager of Dominion Sugar Co. Confident of Caring for Canadian Trade.

Chatham, Ont., Oct. 18.—Charles H. Houson, general manager of the Dominion Sugar Company, with three sugar refineries operating in Canada, gave a statement to the press regarding the situation which has arisen in the Canadian sugar industry. He said:

"We are practically clear of all our refined sugars that we manufactured from raw cane sugar commitments, and all of our three large beet refineries are operating, with the result that the refined sugar from the beet root is now being manufactured in goodly portions."

Views On Importation.

When asked for his views as to the importation of foreign refined sugars, he stated:

"With all our refined cane sugars disposed of and with the possibility of a bumper beet crop, we are in a splendid position to compete with any United States sugars that may offer themselves in this market, and we intend to see that the Canadian trade is cared for absolutely by Canadian-made sugar, and we take the standpoint that the beet grower of Canada would prefer to secure less for his crop than to see a critical condition, such as is evidenced at present, become more acute."

A good deal of credit can, therefore, be given to the Dominion Sugar Co. and to the beet growers for their unique position with respect to the entire sugar situation of Canada at the present time.

MINNEAPOLIS GRAIN MARKET.

Minneapolis, Oct. 18.—Flour—Unchanged to 10c lower. In carload lots, family patents quoted at $11.90 to $12 a barrel in 98-pound cotton sacks. Shipments, 73,305 barrels.

Bran—$30 to $32.

Cash wheat—No. 1 northern, $2.17¼ to $2.22¼. December, $2.12¼; March, 2.07½.

Corn—No. 3 yellow, 89c to 90c.

Oats—No. 3 white, 50¾c to 51¾c.

Flax—No. 1, $2.74 to $2.76.

Measure Manitoba Butter By Bread Slices and Pounds

Winnipeg, Man., Oct. 18.—Enough butter to cover 265,000,000 slices of bread was produced in Manitoba this year, according to L. A. Gibson, provincial dairy commissioner. Of 8,250,000 pounds produced, 4,100,000 has been exported, he stated.

STERLING'S DROP WEAKENS WHEAT

Curtailment of Exports Expected—Heavy Grain Receipts From Canada.

Chicago, Oct. 18.—Bears had the advantage in the wheat market today, owing chiefly to the British coal miners' strike, and to a sharp break in sterling exchange. Prices closed heavy, 1 3-4c to 2 3-4c net lower, with December $2.11 to $2.11 1-4, and March $2.01 3-4 to $2.02. Corn lost 1 5-8c to 2c and Oats 1-2c to 5-8c to 7-8c. The finish in provisions varied from unchanged figures to $1.15 down.

It was generally assumed that the British strike meant unavoidable delay and curtailment of export business in wheat. This view was emphasized by the fact that sterling had dropped to the lowest level since last March and that acute weakness was shown by cotton. Failure of agricultural interests to gain encouragement from the federal reserve board as to obtaining credit to hold farm products, tended also to inspire selling. Houses with seaboard connections bought on the declines, but the rallies which ensued were not well maintained. A late influence against the bulls was an enlargement of the visible supply total. Besides there were advices that 40 per cent. of the receipts at Minneapolis came from Canada.

Corn and oats gave way with wheat, despite signs of some further export buying of corn.

Provisions were depressed by the decline of grain and hogs.

THE CATTLE MARKET

(Continued From Page 10).

lbs., $11.50; 3, 2680 lbs., $8; 25, 22,600 lbs., $10.25; 5, 2400, $6.50; 18, 10,450 lbs., $7; 10, 11,470 lbs., $10.75.

Cows—5, 6500 lbs., $9.50; 7, 8040 lbs., $8.75; 8, 8870 lbs., $7.75; 10, 11,080 lbs., $8.50.

C. Zeagman & Sons sold:

Cows—1, 1000 lbs., $8; 2, 910 lbs., $4.50; 1, 640 lbs., $9; 1, 940 lbs., $7.50; 4, 950 lbs., $6.50; 1, 930 lbs., $6.50; 14, 13,170 lbs., $4.50; 7, 8660 lbs., $5.25.

Steers and Heifers—6, 840 lbs., $9; 3, 770 lbs., $7.75; 2, 820 lbs., $7.50; 1, 1210 lbs., $9.75; 3, 810 lbs., $8.90; 2, 1600 lbs., $7.

Bulls—1, 910 lbs., $6.50; 3, 730 lbs., $6.25; 1, 990 lbs., $6.50; 2, 620 lbs., $6.25.

Springers—1, $125.

McDonald & Halligan sold:

Butchers—1, 840 lbs., $8.50; 3, 800 lbs., $6.35; 1, 1280 lbs., $6.75.

Cows—2, 1010 lbs., $6; 1, 880 lbs., $4.75; 1, 870 lbs., $4; 3, 770 lbs., $4.65; 1, 1020 lbs., $5.25; 4, 900 lbs., $5.50.

Calves—1, 150 lbs., $19; 1, 180 lbs., $19; 6, 120 lbs., $7; 46, 205 lbs., $6.50; 1, 130 lbs., $9.

Bulls—18, 725 lbs., $6.75; 3, 920 lbs., $6.40.

The United Farmers' Co-operative sold:

Butchers—2, 1060 lbs., $12; 1, 1180 lbs., $11; 1, 970 lbs., $10; 2, 870 lbs., $9.50; 2, 1000 lbs., $9.50; 2, 790 lbs., $9; 1, 840 lbs., $9; 1, 950 lbs., $8; 1, 808 lbs., $9; 2, 820 lbs., $8.50; 3, 800 lbs., $8.50; 3, 870 lbs., $8.25; 2, 940 lbs., $8.25; 2, 670 lbs., $8; 1, 720 lbs., $8; 1, 820 lbs., $7.75.

Cows—2, 1120 lbs., $8; 1, 1190 lbs., $8; 1, 1130 lbs., $7.75; 2, 1060 lbs., $7.75; 2, 870 lbs., $6.50; 1, 1360 lbs., $6.50; 2, 1110 lbs., $625; 2, 1120 lbs., $6.25; 1, 1200 lbs., $5.25; 1, 760 lbs., $5.25; 1, 740 lbs., $5.25.

Bulls—1, 810 lbs., $6.25.

Lambs—Choice, $11.50; a few bunches (extra choice) at $12; culls, $8 to $10.

Sheep—Choice, $6 to $6.50; heavy, $5 to $5.50; culls, $2 to $4.

Calves—Choice, $18 to $19; good, $16 to $17; common, $10 to $15.

Hogs—$19.25 f.o.b.

J. B. Shields & Son sold among other lots:

Butchers—11, 560 lbs., $6.10; 20, 850 lbs., $9.50; 11, 820 lbs., $8.50.

Cows—1, 730 lbs., $4.50.

Bulls—2, 700 lbs., $6.25; 1, 410 lbs., $.750; 1, 540 lbs., $5.50; 1, 420 lbs., $5.25.

Calves—5, 935 lbs., $7; 8, 2200 lbs., $10; 1, 140 lbs., $15; 3, 680 lbs., $7; 2, 515 lbs., $15; 1, 255 lbs., $11; 3, 440 lbs., $17; 6, 745 lbs., $11; 1, 215 lbs., $16; 4, 675 lbs., $7.

Sheep—1, 85 lbs., $5; 10, 1310 lbs., $6.75.

Rice & Whaley, Ltd., sold:

Butchers—9, 1005 lbs., $10.50; 16, 990 lbs., $11.35; 1, 400 lbs., $6; 5, 800 lbs., $9.90; 11, 1030 lbs., $11.50; 23, 980 lbs., $9.75; 1, 900 lbs., $6; 18, 700 lbs., $7.

Cows—1, 1300 lbs., $9.50; 2, 980 lbs., $5.25; 3, 1000 lbs., $5.50; 5, 1030 lbs., $5.50; 1, 1180 lbs., $10; 5, 1150 lbs., $7.50; 4, 900 lbs., $4.50; 5, 1250 lbs., $9.50; 2, 1250 lbs., $7.75; 2, 1320 lbs., $10; 1, 1250 lbs., $9; 3, 1000 lbs., $4.50; 1, 860 lbs., $4.50; 2, 930 lbs., $4.50; 1, 920 lbs., $5; 2, 960 lbs., $4.50.

Sheep—1, 150 lbs., $6; 1, 120 lbs., $8; 2, 55 lbs., $8.

Lambs—88, 90 lbs., $11.50; 15, 80 lbs., $11.50.

Calves—1, 250 lbs., $12; 1, 190 lbs., $9; 2, 130 lbs., $16.60; 1, 240 lbs., $16.50; 3, 250 lbs., $9; 4, 190 lbs., $17; 6, 130 lbs., $16.50; 1, 280 lbs., $13; 1, 255 lbs., $17.

On transactions of 15 cars the **Corbett, Hall, Coughlin Company's** quotation yesterday were as follows:

Butchers—Good, $10.50 to $11; medium, $9.75 to $10; common, $8 to $8.50; choice cows, $9 to $9.25; good, $8.25 to $8.50; medium, $7.25 to $7.75; common, $6 to $6.50; canners, $4.50; heavy bulls, $10; butcher bulls, $6.25 to $7; choice sheep, $6 to $6.50; heavy, $5 to $6; lambs, $11.50 to $11.75; calves, $17 to $18.50; hogs, $20.50 f.o.b.

Special Note.—The Corbett, Hall, Coughlin Company bought 100 cows yesterday for the export trade.

Dunn & Levack, Ltd., sold:

Butchers—23, 1200 lbs., $12.50; 2, 1140 lbs., $12.50; 19, 1150 lbs., $11; 21, 940 lbs., $10.25; 1, 910 lbs., $10.25; 19, 900 lbs., $10; 22, 950 lbs., $9.50; 8, 860 lbs., $8.50; 21, 750 lbs., $9; 24, 800 lbs., 9; 22, 1200 lbs., $9; 22, 890 lbs., $9.50; 21, 1010 lbs., $11.25; 13, 750 lbs., $7; 2, 1150 lbs., $13; 3, 1190 lbs., $11.

Bulls—7, 840 lbs., $6.65; 1, 1200 lbs., $6.65; 1, 960 lbs., $6.50; 1, 1010 lbs., $6; 1, 870 lbs., $5.50.

Cows—3, 1100 lbs., $8; 2, 1170 lbs., $7.75; 4, 980 lbs., $6.25; 1, 1000 lbs., $6.50; 2, 1200 lbs., $8; 7, 800 lbs., $4.50.

Fred Dunn sold for Dunn & Levack: Choice calves, $18 to $19; medium, $15 to $17; common, $8 to $12. Choice sheep, $6 to $7; medium, $5 to $6; common, $3 to $5; yearling, $9 to $10; lambs, $11.75 to $12.

CHICAGO CASH PRICES.

Chicago, Oct. 18.—Wheat—No. 1 hard, $2.21 to $2.23; No. 2 hard, $2.18¾ to $2.21½.

Corn—No. 2 mixed, 92c to 93½c; No. 2 yellow, 92¼c to 93½c.

Oats—No. 2 white, 55¾c to 56¼c; No. 3 white, 53¾c to 55¼c.

Rye—No. 2, $1.74 to $1.75½.

Barley—85c to $1.08.

Timothy seed—$5 to $6.50.

Clover seed—$12 to $20.

Pork—Nominal.

Lard—$20.60.

Ribs—$17 to $18.56.

Tokay Grapes B. C. Bartlett Pears
CALIFORNIA LEMONS AND ORANGES
NEW JERSEY SWEET POTATOES
CHAS. S. SIMPSON, Fruit Market
MAIN 5443, 5572.

DAWSON ELLIOTT
CAR LOTS OF POTATOES WANTED
All Domestic Fruits in Season
ruit Market Main 1471

INDUSTRIAL CRISIS IN BRITAIN DEPRESSES NEW YORK MARKET

New York, Oct. 18.—Foreign selling, precipitated chiefly by the strike of the British miners, and domestic offerings originating mainly at interior points were the restraining influences of today's dull and heavy stock market.

The British industrial crisis, which seemed to assume more alarming proportions, was directly responsible for another sharp decline in rates of exchange to London, sterling bills falling to their lowest quotations for the current movement.

Exchange on other important foreign capitals was sympathetically affected, French and Belgian remittances, also lira and rates to Spain, Switzerland and other so-called neutral countries, easing sharply. A new low record for remittances to Argentina was primarily due to that country's adverse trade balance.

Steel Price Cuts Likely.

Advices over the week-end from home industrial sections strengthened the impression prevalent in many quarters that independent steel producers are formulating plans for a downward revision of price schedules. These plans may take concrete form at the coming meeting of the American Iron and Steel Institute.

Steels and equipments, oils, junior rails, shippings, textiles and leathers were the vulnerable features of the stock market, the list for the most part recording lowest prices in the final hour, when cables reported labor disturbances in London and the provinces. Sales amounted to 475,800 shares.

Easier conditions ruled in the money market, last week's statements of the local federal reserve and clearing house banks tending to that end. An opening rate of 7 per cent. for call loans held until the last few minutes, when offerings were made at 6 per cent.

Domestic and foreign bonds were steady to firm, local utilities strengthening. Total sales (par value) aggregated $13,375,000. Old United States bonds were unchanged on call.

DOWNWARD PRICE TREND STILL PLAINLY VISIBLE

Following is Dun's weekly review of commercial conditions in the United State: Elements governing the business situation still make for restraint on operations, and hesitation is nearly everywhere more marked. Political uncertainties and the mild autumn weather partly explain the prevailing depression in various trades and industries, but the fundamental cause of the sharp reversal of conditions unmistakably appears in the readjustment of prices from previously inflated levels. Constant reiteration of this fact is compelled by reports from all sections of the country, and the significance of the downward price movement, which was at first regarded in some quarters as being merely a passing development, is more fully appreciated as the extent of the revisions in primary channels is made known. Not only have the declines in textiles and hides and leather continued unbroken, even after a protracted period of yielding, but many other commodities have fallen abruptly, and Dun's list of wholesale quotations has disclosed a preponderance of recessions for twenty-three consecutive weeks. Such phases as these have not had the effect of stimulating renewed activity because many merchants apparently believe that purchasing now would only serve to halt the present trends of prices, and there is no longer any insistent and unrestrained demand from consumers to require a heavy stocking-up of merchandise. The main tendency, on the contrary, is to liquidate supplies wherever possible, and this feature is not only more noticeable in retail circles than recently, but may become still more pronounced if there is no early change in buying disposition.

DEMAND FOR COBALT.

The growing demand for Cobalt metal and its steady advance in price has stimulated production, both in the Cobalt camp and in surrounding districts where it is found. More and more attention is being paid to Cobalt, with the result that, according to the Ontario bureau of mines report for the first six months of the present year, the production of the metal ranks fifth in the list of metals mined, and the price of a well-dressed product is up to 40c per ounce, the price received by silver producers in the early days of the camp for the white metal.

MANY NEW WELLS.

New York, Oct. 18.—President Kistler of Producers and Refiners in report for the year ended May 31, 1920, says the company drilled 167 wells, of which 118 were paying oil wells and 14 were gas wells. Crude oil output amounted to 131,000 barrels, while present production is 6,000 barrels daily. Sales of natural gas approximated 15,000,000 cubic feet daily and the company has wells aggregating from 16,000,000 to 20,000,000 cubic feet daily.

MONTREAL CATTLE MARKET.

Montreal, Oct. 18.—Cattle—Receipts, 2946.

Owing to the holiday, the plants were closed. Sales were slow at reduced prices. One of the best loads of steers averaged 1015 pounds, and was sold for $11. Young, light steers were quoted around $6. Bulls generally, $4.50; light bulls, down to $4.25, and the heavier grades up to $5. Price quotations are only approximate. Quotations: Butcher steers, good, $9 to $11; medium, $8 to $9; common, $6 to $8; butcher heifers choice, $8.50 to $10; medium, $7 to $8.50; common, $5.50 to $7; butcher cows, choice, $7.50 to $9; medium, $5.50 to $7; canners, $3 to $3.50; cutters, $3.50 to $4.50; butcher bulls, common, $4.25 to $5.

Calves—Receipts, 1432. Market steady. Bulk of grass calves, $6. Quotations: Good veal, $13 to $15; grass, $5.50 to $7.

Sheep and lambs—Receipts, 8768. Lambs, $1 per cwt. lower. Car lots of fairly good quality, $12. Small, selected lots up to $12.50; straight culls down to $8; culled sheep from $3 up. Quotations: Ewes, $3 to $6.50; lambs, good, $12; common, $8 to $11.

Hogs—Receipts, 1886. The quality of hogs is fairly good; market holding at $19.50 for selects. Quotations, off-car weights: Selects, $19.50; sows, $15.50.

CHICAGO LIVE STOCK.

Chicago, Oct. 18.—Cattle—Receipts 28,000; market very dull; good and choice steers, $15.50 to $17.75; about steady; others averaged 25 cents lower; spots off 50 cents; bulk grassy kinds, $8.50 to $14.25; butchers cows slow, 25c to 50c lower; mostly $5 to $9.25; caners, $3.75 to $4.15; steady; bologna bulls, $6 to $6.75, steady; calves, 50c to 75c lower; choice veals, $14 to $15; grassy steady, $6 to $10.25; receipts westerns, 13,500; good grades, $10.75 to $12.50; steady; others very draggy, and averaged 25c lower, $8.25 to $10.25.

Hogs, 30,000; opened 10c to 25c lower; later mostly 25c to 50c lower than Saturday's average; top early $15.75; practically top late, $15.50; bulk light and butchers, $15 to $15.65; bulk packing sows, $14 to $14.35; pigs, 25c to 50c lower, bulk desirable kinds, $14 to $14.50.

Sheep, 33,000; fat lambs 25c to 50c lower than Friday; top western lambs, $12.50; top natives, $11.80; bulk, $10.75 to $11.50; fat sheep firm; top ewes, $6; bulk native ewes, $5.25 to $5.75; choice wethers, $7.75; western yearlings, $9.75; feeders steady; choice feeding lambs, $12.

CHEESE MARKETS.

Cornwall, Ont., Oct. 18.—The offerings on the cheese board Saturday: 1,510 boxes of colored and 72 white. The colored was sold at 24½c. The best bid on the white was 23¾c, which was refused and was held in the hope of a better price. A year ago 28¾c was paid for 1,839 boxes.

Farnham, Que., Oct. 18.—At the dairy board Saturday 348 tubs of butter sold at 51¼c.

Belleville, Ont., Oct. 18.—There were 1,000 boxes offered on Saturday's cheese board. All sold at 24 7-16c.

London, Ont., Oct. 18.—At the regular meeting of the cheese board Saturday 230 boxes were offered, 24½c bid, no sales.

ALBERTA'S ROUGH LANDS

The rough land of the eastern slope of the Rocky Mountains, and other waste areas in Alberta requiring draining before being brought into use, cover 76,068,260 acres, leaving 81,300,000 acres that can be easily converted to profitable agriculture.

BRITISH STRIKE NEWS AFFECTS THE MARKETS

Canadian exchanges were closed yesterday and the only line of speculative action came from the New York market. Wall street tried early in the day to make itself believe that the British strike was not an influence, but as the day wore on this viewpoint changed and prices sagged in all directions. Of interest to domestic stocks were the movements in C.P.R. and Dome. The former declined almost three points and Dome held firmer at 11⅝. Sterling exchange will be directly under the influence of the strike, which, if at all prolonged, will be an important factor in international commerce. Any important decline on exchange, therefore, will have a direct bearing on such issues as C.P.R. and Brazilian. Grain prices were weak at Chicago yesterday on the theory that the strike would seriously interfere with prospective exports.

EXTREME CAUTION NEEDED IN BUYING THE PAPERS

Under the caption, "Let the Buyer Beware," the Royal Securities Corporation in its publication, Investment Items, says in part:

There is a growing and urgent need for extreme care and caution on the part of buyers of the securities of new pulp and paper enterprises in Canada.

The brilliant records of earnings shown by many of the old-established and well-managed pulp and paper companies are, as might well have been expected, inducing an increasing number of promotions. The promoters of some of these companies, lacking both a proper appreciation of the essentials of a sound pulp and paper enterprise and a proper sense of their responsibility to investors, are offering for public participation the bonds and stocks of corporations possessing few, if any, of the elements requisite to sustained success. As an inducement to part with their money, investors are reminded of the large profits realized by early buyers of the securities of some of the now highly successful Canadian pulp and paper companies, but little or nothing is said about the factors which were necessary to produce success, and which, in not a few cases, are conspicuously lacking in these new promotions.

HIGH INTEREST RATE IS TROUBLING FRENCH

Press Seeks to Reassure Public About 9.42 Per Cent.

Paris, Oct. 1.—(By Mail.)—The French press, commenting on the $100,000,000 loan which has just been made by a syndicate of American bankers to France, endeavors to reassure the general public, which has been somewhat alarmed at the rate of interest. Taking into account all charges and premium, they figure the interest to amount to 9.42 per cent. It is explained that this rate is by no means unreasonable when compared with the interest charged both to Belgium and Switzerland in the recent loans made by America.

The French newspapers say the American nation, as represented by the government and congress, has shown itself to be far more generous than the American bankers, as no demand has yet been made for one cent of interest on the state loans advanced to France by the United States during the war.

SEASONED INDUSTRIALS HAVE DISCOUNTED WORST

The following is comment on Canadian industrial stocks by the Royal Securities Corporation: Generally speaking, we believe that the securities of the majority of the seasoned Canadian industrials have already discounted the worst that can happen under immediate conditions of the readjustment period. There is a growing impression that the Canadian excess profits tax will not be, as it certainly should not be, re-enacted at the next session of parliament, in which event securities of prosperous Canadian industrials should be due for substantial advances.

NEW YORK CURB.

(Hamilton B. Wills' Wire).

New York, Oct. 18.—During the forenoon prices moved in a listless manner, but during the noon hour considerable activity developed in the dividend mining issues and in certain of the oils with the result that the general market closed strong. White oil sold up from 24 to 25 a new high for the present movement, but reacted to 24½ at the close, while Carib Syndicate sold up from 16½ to 17½ and closed at 17. Maracaibo was active and strong. Asphalt sold up a half dozen points, but reacted a few points at the close. Dominion advanced from 10 to 10½. Tonopah Divide advanced from 1 13-16 to 2, while Gold Zone sold up from 37 to 39, and Divide Extension from 31 to 34 in sympathy.

The industrials were comparatively quiet.

WALL STREET VIEWS.

Coleman & Reitze, New York, say in their weekly letter:

In the railroad world, the realization appears to have been reached that sound financing can be secured at either six or not more than seven per cent. Less than three weeks ago it was the positive opinion in the same quarters that this financing would cost at least eight per cent. We think that most of it will be put out at six per cent. When this financing, at either six or seven per cent., starts, we can expect a pronounced upward movement.

Henry Clews, in his weekly letter, says: Business has not been over-brisk on the exchange this week, but the demand for stocks has been fully equal to the supply; as a matter of fact, it has been demonstrated on numerous occasions of late that owners of stocks are in no mood to part with them. While it is quite likely that there is to be further trade reaction, it is realized that talk of this kind, for the time being at least, has been overdone, and that the current quotations for most stocks have largely discounted any further falling off in business that may take place. The time is not far off when the results of the presidential election will be known, and, as everything points to Harding's election, it is fully expected that the market will receive a further impetus when this becomes a certainty. The rails for the most part are held by people who believe that eventually their stocks will be worth more money, and, as the attention of the general public is again focused on these, the marking down of a couple of points would be sure to bring in fresh buying.

RECORD OF YESTERDAY'S MARKETS

NEW YORK STOCKS.

A. L. Hudson & Co. report fluctuations on the New York Stock Exchange yesterday as follows:

	Open.	High.	Low.	Close.
Allis-Chalmers	34	...	...	...
Am. Beet Sugar	33	...	...	...
Am. Bosch Magneto	77¼	78	77¼	77¾
Am. Can	33⅝	33⅝	33	33⅛
Am. Car & Fdy	134	134	133⅞	133⅞
Am. Cotton Oil	25½	25½	24¼	24¼
Am. Hide & L.	10½	...	...	...
do. pref.	60	60¼	59½	59⅞
Am. Safety Razor	14⅝	...	...	...
Am. Int. Corp.	73¾	73¾	72¾	72¾
Am. Linseed	70½	70⅝	69¼	69¾
Am. Loco.	96½	96½	95½	95½
Am. Smelt & Ref.	59⅝	59¾	58⅝	58⅝
Am. Steel Fdy.	38⅛	38⅛	38	38
Am. Sugar	106⅛	106⅛	102⅞	103½
Am. Sum. Tob.	87¾	87¾	86⅛	86⅛
Am. Tel. & Tel.	99⅝	100⅛	99⅝	100⅛
Am. Tobac	134	...	...	...
Am. Woollen	71¾	71¾	69½	70½
Am. W. P. pref.	52	52¼	52	52
Anaconda	50	50⅜	49¾	50
Atchison	88¾	89	87⅞	88¼
Atl. Gulf & W. I.	143	143¾	143	143½
Baldwin Loco.	114½	115⅛	113⅛	113⅛
Balt. & Ohio	48	48¾	47¾	47⅞
Beth. Steel B	70¼	71⅛	70	70¼
B. R. T.	13⅝	14⅞	13⅝	14⅝
Burns' Bros.	98¾	99¼	98¾	99
Butte & Sup.	16⅝	16¾	16½	16½
Cal. Packers	62⅞	63	62	62
Canadian Pacific	126⅝	126⅝	124⅝	124⅞
Cent. Leather	41⅝	41⅞	41⅛	41⅝
Chand. Motor	84⅛	84¾	83½	84
Ches. & Ohio	67⅝	68	67⅛	67⅛
C. M. & S. P.	43	43½	42½	42½
do. pref.	63	64	62¾	62¾
C. R. I. & P.	38½	38½	37⅞	38
Chile Copper	13⅞	13⅞	13½	13¾
Chino Copper	34⅝	34⅝	34¼	34⅝
Col. Fuel & Iron	34¼	...	...	...
Corn Pr.	83¼	84¼	81⅞	82⅛
Crocible Steel	129	130½	129	129¼
Cub. Cane Sugar	33	34⅝	33	34
Dome Mines	11⅝	11⅝	11½	11½
Erie	13⅝	13¾	13¼	13⅝
do. 1st pref.	28⅝	28½	28	28
Famous Players	69	...	...	...
Gen. Cigars	62¾	...	...	...
Gen. Electric	140¼	140½	139¾	140
Gen. Motors	13⅝	13½	13⅛	13⅛
Goodrich	49½	49¾	49¼	49⅝
Great Nor. pref.	88¼	88¼	88	88
Great N. O. ctfs.	34¾	...	...	...
Gulf State Steel	50¼	50¼	49	49
Illinois Central	95	95½	95	95½
Inter. Harvester	109¾	109¾	109	109
Insp. Copper	43¾	44¼	43¼	43¼
Inv. Oil	31⅝	32¾	31⅝	31½
Int. Nickel	18¼	18¼	17⅞	17⅞
Int. Paper	74½	74½	73	74¼
K. City Sou.	24¾	25½	24¼	24¼
Kelly S. Tire	52⅝	52⅝	51½	51½
Keystone Tires	14⅝	14⅝	14¼	14½
Kenn. Copper	22⅞	22⅞	22⅝	22⅝
Lackawanna Steel	64½	65⅝	64½	65
Loews	20⅝	20½	20¼	20¼
Max. Motors	3¼	...	...	...
Mer. Marine	18¾	18½	18	18½
do. pref.	70	70	69¼	69¾
Mex. Petrol	190	192	188¾	189¼
Midvale Steel	38	38¼	38	38
Missouri Pacific	28½	28½	27⅞	27⅞
N. Y. Central	81¾	82¼	81¼	81¼
N.Y., N.H. & H.	34	34	33⅞	33⅞
North. Pacific	90	91	90	90
Pure Oil	29	29¼	29	29
Pan.-Am. Pet.	89¾	90¼	88⅝	88⅝
Penna. R. R.	43¾	43¾	43⅝	43⅝
Pierce-Arrow	36	36¼	35½	35½
Pierce Oil	14	14	13⅞	13⅞
Pullman Co.	113	...	...	...
Pitts. Coal	66½	...	...	...
Ray Cons.	14	14¼	14	14¼
Reading	38	38⅛	37⅞	37½
Republic Steel	77½	77⅞	76½	76½
Royal Dutch	80¼	80¼	77⅞	77⅞
Sinclair Oil	32	32¼	31⅛	31⅛
South. Pacific	100	100	98⅞	98⅞
South. Railway	31⅝	31⅝	31	31
Studebaker	57⅝	57⅝	56½	57
Texas Co.	50¼	50¼	49⅝	49⅝
Texas Pacific	21¼	22	20	21¼
Tobacco Prod.	66¼	66¼	65⅞	65⅞
Union Bag	83¾	...	...	...
Union Pacific	127⅝	127¼	126¼	126¼
United Retail Stores	72½	73½	72½	72¾
U. S. Alcohol	84¼	85½	84⅛	84⅛
U. S. Food	49½	49¼	49	49½
United Fruit	206	206½	205	205
U. S. Rubber	76	76½	75	75½
U. S. Steel	87⅞	88⅝	87½	87⅝
do. pref.	108¼	...	...	...
Utah Copper	57½	57½	56¼	56½
Vir. Car. Chem.	59½	59½	59	59
Wabash A.	32⅞	32½	31⅝	31⅝
Westinghouse	47¼	47¼	47⅛	47⅛
Willys-Overland	11⅝	11⅝	11⅛	11⅛
Wilson & Co.	32	...	...	...

Total sales for day: 466,700 shares.

NEW YORK COTTON.

A. L. Hudson & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	18.47	18.48	17.55	17.55	18.78
Mar.	18.29	18.69	17.65	17.60	18.35
May	18.40	18.45	17.65	17.55	18.35
July	18.25	18.30	17.45	17.50	18.15
Oct.	19.55	19.60	17.90	18.85	19.40
Dec.	18.40	18.88	17.80	17.90	18.60

CHICAGO MARKETS.

A. L. Hudson & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Wheat—					
Dec.	213	214¼	207¼	211	213
Mar.	205½	206½	201	202	207
Rye—					
Dec.	163½	168	163½	167¼	167¾
May	154½	157½	154½	156¾	159
Corn—					
May	91	91	89⅝	89⅝	91½
Dec.	87¼	87¼	85¾	86⅞	87⅝
Oats—					
May	61