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27TH YEAR

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12 PAGES—FRIDAY MORNING MARCH 15 1907—12 PAGES

ONE CENT

HUDSON BAY RY. RECEIVES AS URGENT

Hon. Frank Oliver Says Government Believes No Time Should Be Lost in Providing for Construction.

Ottawa, March 14.—(Special).—The following announcement was made by Hon. Mr. Oliver this afternoon: "The government is fully convinced of the propriety of giving the Hudson Bay railway outlet by way of Hudson Bay at the earliest possible date. The government believes that with the increase in production of the west, now in progress, such an additional outlet will be urgently needed as soon as a railway can be built, even if it were commenced at once.

"At the same time it realizes that public opinion throughout Canada could scarcely be expected to be so favorable in view of the great obligations already incurred in connection with railway enterprises, to sanction the additional obligation that would be incurred by providing immediately for the construction of a railway to Hudson Bay, unless special provision were made to meet this obligation.

"It believes, however, there will be no objection from any quarter if the funds accruing from the disposal of pre-emptions in the three prairie provinces, under the terms of the proposed land bill, should be considered as a whole, that must be assumed as a ready source of funds for the purpose of providing for the construction of a railway to Hudson Bay in time to meet the requirements that are now in plain sight for an additional and shorter railway route from the prairies to the west coast.

"The land grant in the act referred to is contained in section 76 of the bill to amend the acts respecting public lands, which authorizes the minister in council to make a free grant of land, not exceeding in extent 6400 acres, for each mile of railway within Manitoba, and not exceeding in extent 3200 acres for each mile outside the Province of Manitoba, in aid of the construction of a railway from some point on the C. P. R. to Hudson Bay.

House Discussed in Senate.

In the senate to-day Senator Sullivan, resuming the debate on the Hudson Bay bill, said that ever since Henry Hudson was murdered by his crew, Hudson Bay had been claiming victims. He said the west demanded this road at the government's expense. The people of the west would show patriotism and enterprise if the government would contribute from their crop of wheat "what would build the road. The west was an important part of Canada, but the absurd demands of this district made him indignant.

Kingston had occupied an important commercial position until the railroads had taken away business. Why spend money on the development of Hudson Bay or on the Georgian Bay Canal when existing routes were properly developed? The deepening and enlarging of the Welland Canal would greatly reduce the cost of grain carriage and would throw business in increased volume by the way of the St. Lawrence.

One of the most eminent railway engineers in the world had written to him that on a route between Ontario and Quebec of 1250 miles wheat could be hauled at 76 cents per bushel, even if there were no return freight to be used.

Fog in Hudson Bay.

Hon. Senator Ferguson criticized Senator Power's comments on Mr. Lowe's report by showing that the steamer Neptune, which had only 110 under way, could not get through under any circumstances in less than eight knots an hour, had never been in 1902-4 covered the distance of 55 miles from the Atlantic to Falmouth four times, in 1905 the steamer returned from the logs of 18 ships the Hudson Bay Company passed through Hudson Straits between 1870 and 1882, showing that there was no detention of ten of the outward voyages and none on the homeward ones.

He compared the record for fog and snow of Hudson Bay in wages in the Straits of Belle Isle, showing that the duration of fog in hours during the period of navigation was about three times as great as Belle Isle as Hudson Straits and Hudson Bay, the same period of snow in hours during the same period on the homeward ones.

Cost of Transportation.

Senator Ferguson then discussed the question of transportation, comparing the cost via Hudson Bay and the National Transcontinental Railway. Senator Casgrain's estimate of the latter average cost per train mile of freight trains in Canada was over \$2, and on grades and largest trains, it would cost at least 12 cents per bushel to carry wheat from a point near Regina, Saskatchewan, without any carrying back empty cars, without any expense spared to procure the choicest viands, dispensed by careful workers, to the most select patronage. Open from 7 a.m. to midnight; Sunday, 8 a.m. to 9 p.m.; orchestra. "St. Charles, of course."

St. Patrick's Day.

Every loyal son of the Emerald Isle wants his sprig of green for Sunday. Shamrocks, potted or cut, at Dunlop's, 96 Yonge-street; Telephones—Day, Main 1424, 4790. Nights and Sundays, Park 722.

Gas Consumers.

In the east section of the city are reminded to pay their bills on or before Friday, the 15th inst., to secure the discount; also that current gas accounts may be paid at any Toronto or suburban branch of the Dominion Bank.

NEW SCHEDE OF SUBSIDIES

Basis of Increased Grants to Provinces—An Extra \$100,000 Annually for British Columbia for 10 Years.

Ottawa, March 14.—(Special).—The result of the conference of provincial premiers held in Ottawa last November, to ask for an increase of the provincial subsidies as authorized in a resolution of which Sir Wilfrid Laurier has given notice, is set forth in the following table: (A)—Instead of the amounts now paid, the sums hereunder to be paid yearly by the Dominion to the several provinces for the support of their governments and legislatures to be according to population and as follows:

1. Where the population of the province is under 100,000, \$100,000.
 2. Where the population of the province is 100,000, but does not exceed 200,000, \$200,000.
 3. Where the population of the province is 200,000, but does not exceed 400,000, \$400,000.
 4. Where the population of the province is 400,000, but does not exceed 800,000, \$800,000.
 5. Where the population of the province is 800,000, but does not exceed 1,500,000, \$1,500,000.
 6. Where the population of the province exceeds 1,500,000, \$2,500,000.
- (B)—Instead of an annual grant per head of population now allowed the annual payment hereafter to be at the same rate of 80 cents per head, but on the population of each province, as ascertained from time to time by the last decennial census until such population exceeds 2,000,000, and at the rate of 60 cents per head for so much of the population as exceeds 2,000,000.
- (C)—An additional allowance to the extent of \$100,000 annually for ten years to the Province of British Columbia.
- All of which shall be a final and unalterable settlement of the amounts to be paid to the several provinces of Canada and the Dominion for their local purposes and the support of their government and legislatures, but the government of Canada shall deduct from such grants as against any province all sums chargeable as interest on the public debt of the province in excess of the several amounts stipulated in the said act.

GIRARD INVITES BRODEUR TO MEETINGS ON PLATFORM

Reiterates That His Statements Concerning the Senatorship Are Quite Correct.

Montreal, March 14.—(Special).—Mr. Girard, M.L.A. (Rouville) will hold a mass meeting at Mariville on Sunday next after mass to protest against the appointment of Senator Dussault. He has specially invited Hon. Mr. Brodeur to be present, and a number of members of the legislature will be there also.

POSTMASTERS IN SESSION TO GET HIGHER SALARIES

Carleton and Russell County Men Think They Ought to Be Paid Part of Surplus.

Ottawa, March 12.—(Special).—The postmasters of Carleton and Russell counties met this afternoon to complete plans to ask for an increase in wages. The meeting was presided over by Mr. Edden, M.P. for Carleton, Mr. Wilson, M.P. for Russell, H. S. Moore, of Norwich, president of the Dominion postmasters' association, and G. H. Burgar, of Welland, president of the provincial association.

The various associations claim that of the 12,000 postmasters in Canada, 6000 are only allowed \$25 a year—and they want this at least doubled. They allege that the average daily allowance is eight cents a day and they ask increases commensurate with the work. Claiming to have helped to earn the \$2,000,000 surplus the postmaster-general announced, they ask for various increases, and say this could all be done and yet keep within \$1,000,000 mark.

Thoroughness.

Our methods are thorough; a fact the public has not been slow to recognize. Our purchases are carefully made and no expense spared to procure the choicest viands, dispensed by careful workers, to the most select patronage. Open from 7 a.m. to midnight; Sunday, 8 a.m. to 9 p.m.; orchestra. "St. Charles, of course."

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FOOD SWEEPING OVER PITTSBURG

Fourteen Deaths Reported Already in Rise of Rivers That Has Routed Hundreds From Homes to Higher Levels.

Pittsburg, March 14.—The greatest flood in the history of Western Pennsylvania, West Virginia and Eastern Ohio, is being experienced to-night. At 7 o'clock the water reached a stage of 34.6 feet at Herr's Island, and 34.8 feet at Market-street. The waters continue to rise steadily about two-tenths of an inch an hour.

At the head waters, the rivers are stationary. This crest of the flood is expected here. About midnight 35 feet was recorded, 13 feet above the danger mark.

At 4 o'clock this afternoon the 30 miles ice gorge at Parker, Pa., broke, and it is moving toward the city. The immense gorge in the Clinton River also had started down stream. Both gorges, however, are old and the ice is soft. On this account their arrival is not expected to cause much damage.

Conditions in this city to-night are the worst ever recorded. The whole lower downtown district is under water and people are moving about in skirts.

Duquesne, Pennsylvania-avenue and Liberty-street, running parallel with the Allegheny River, are submerged to a depth of several feet. Hundreds of business houses in this district are flooded, in a number of instances the water is almost up to the second floor.

Theatres Surrounded.

The Grand, Palace, Alvin and Bijou Theatres are surrounded by water and will not be open for several days. Water has greatly damaged the power plants of all four theatres.

The guests in the Colonial, Lincoln, Annex and Anderson Hotels are either marooned or compelled to use either Trolley service between Pittsburg and Allegheny was suspended to-day and to-night the scenes of confusion at the Union Depot of the Pennsylvania Railway are almost beyond description. Great placards announcing a special train service to Allegheny were displayed all about town.

At the Union Depot were crowded thousands of people, a chaotic mass of humanity, as they endeavored in their effort to board these trains for Allegheny or the many suburbs adjacent to the city. Patrolmen in large numbers endeavored to bring some kind of order out of the situation, but without avail.

Trolley, elevator and telephone service was demoralized in different sections. Electric light plants and gas works buildings were out of commission and candles or gas light was being used.

Fourteen Dead Already.

Within the last 26 hours, fourteen fatalities, directly due to the flood, have occurred in this city.

The damage to perishable goods and property in the Pittsburg district alone will amount to \$100,000.

At Conneville, Pa., the damage to the coke region is estimated to-night at \$2,000,000.

More than 100,000 persons are temporarily out of employment. The flood directly affects over 2,000,000 persons.

All railroads entering Pittsburg are crippled. In the suburbs of Ashtabula, Sharpburg, Etna and Millville, more than 500 families are being driven from their homes. The greater portion of Monongahela, Pa., is under. All traffic is stopped and people are moving to higher ground.

Hundreds of persons are marooned in Pittsburg. Restaurants have been bedecked all evening by persons unable to reach their homes, and every room in the hotels and boarding houses is full.

There are not sufficient accommodations to take care of the people compelled to remain here.

The next place of meeting will be Mount Forest, which defeated Barrie in a close vote.

Geas House & Company, Chartered Accountants, 124 King-st. W., 478 P.

DINEEN MILLINERY.

The Dineen reputation for style applies to ladies' hats, with a most elaborate showing of imported novelties. Everybody doesn't know yet the extent to which this millinery business has been developed. The styles are mostly of a kind with no duplicate in Toronto, and no store is more persistent in getting the best. The new and enlarged millinery department is a revelation to those who have not seen it, and ladies should make it a point to visit Dineens before deciding on their Easter hats.

Edwardes, Morgan & Co., chartered accountants, 18-20 King-street West, Toronto, Phone Main 14.

AT THE OTTAWA CIRCUS



An "act" that the Canadian public is getting pretty tired of.

ESSERY AND LOVELOCK HONORED BY GRAND LODGE

New Grand Master and Deputy—Mount Forest is Next Place of Meeting.

Essery, D.G.M., was to-night elected grand master of the Grand Orange Lodge No. 1767, at the time of the Kingston earthquake, was brought up in the house of commons to-day in a hypothetical question by Jesse Collings, Liberal-Unionist, member for the Berdesley division of Birmingham, who was in Kingston at the time of the disaster.

The question brought out from Foreign Secretary Grey a hearty tribute to the American admiral.

Mr. Collings asked if it was in accordance with international law and international etiquette for an admiral of a foreign country to land an armed force in a British colony without the permission of the governor.

The foreign secretary, in reply said: "No, and I may add that no such rights were claimed in the incident referred to. What I am convinced of is that while, in the presence of such a catastrophe, there was a certain amount of misunderstanding, the American admiral was inspired by single-minded motives and a desire to relieve suffering. Any other construction placed on his action is most unworthy and untrue."

Mr. Collings then asked if the fact did not demand that, in opposition to the governor, armed troops were landed when there was no cause or warrant for such action, but the foreign secretary replied:

"According to my information, the question conveys a statement, which is not borne out by facts."

The foreign secretary's tribute to Rear-Admiral Davis was heartily cheered.

Rapid Roller Letter Copier. The only one of its kind in the world. Write for catalogue, The Office Specialty Mfg. Co., Limited, 97 Wellington St. W., Phone Main 2440.

Drink Port Hops Pale Ale at dinner and your doctor will see you seldom.

VALUES DROP \$180,000,000

The following table represents fourteen of the prominent Wall-street stocks. In yesterday's decline, between the opening and closing quotations, there was a shrinkage in values of \$180,000,000 (approximately):

	Open	Close	Shrinkage
Copper	98	81	\$ 26,000,000
Athens	91 3/4	85	6,870,000
B. R. T.	55	45 1/2	4,275,000
C. P. R.	101 3/8	96 1/2	7,233,000
S. P. R.	172 1/2	167 1/2	5,442,000
St. Paul	138 1/2	125 1/4	10,985,000
Soo	109	102 1/8	850,000
Mo. P.	71 3/4	65	5,203,000
N. Y. C.	117	112	8,900,000
Northern Pacific	129	120	13,950,000
Pennsylvania	123	115 1/2	23,320,000
S. P.	82 3/8	76 1/2	11,820,000
U. P.	145	124 3/4	40,000,000
U. S. Steel	37	34	15,240,000
Total Shrinkage			\$180,069,000

U. S. ADMIRAL CHEERED IN THE HOUSE OF COMMONS

Foreign Secretary Grey Pays Hearty Tribute to Davis for Going to Relief of Jamaica.

London, March 14.—The incident involving Governor Swettenham of Jamaica and Rear-Admiral Davis, U.S.N., at the time of the Kingston earthquake, was brought up in the house of commons to-day in a hypothetical question by Jesse Collings, Liberal-Unionist, member for the Berdesley division of Birmingham, who was in Kingston at the time of the disaster.

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DEFEATED LIBERAL CHIEF DUMPS HIS ALL ON MARKET

Edward Brown Causes Big Slump in Portage Realty by Asking \$1,000,000 for Lands.

Portage la Prairie, March 14.—(Special).—Edward Brown, the defeated leader of the Liberal party, is offering for sale absolutely all his Portage property and western farm lands, asking \$1,000,000 for them.

Mr. Brown is by far the largest property owner in Portage and has large interests and his sudden decision has created more or less of a real estate panic.

Prices have dropped to less than half what was asked.

For Loose Leaf Supplies call M. 6874. Universal Systems, Limited. Ask for representative to call.

CHINESE KILL MISSIONARIES.

Shanghai, March 14.—It is reported from Chinese sources that a Wesleyan mission has been destroyed at Ningpo, and that the missionaries were killed.

The F. W. Matthews Co., 257 St. M. 2571. Private Ambulance Service.

A Pointer.

When your friends come to town do not fail to bring them down to our evening table d'hôte dinner. It will leave a favorable impression of your hospitality. Served daily, Sundays included, from 6 to 8.30 p.m.; orchestra; "St. Charles, of course."

TO-DAY'S PIANO BARGAIN.

Haines Bros. New York—Beautiful cabinet grand, rosewood case, 7 1/2 octave, 80-key ball-bearing action, cabinet grand, an elegant instrument throughout, made by one of the best makers in the United States, and an instrument that will give every satisfaction. We consider it exceptional value at \$258.00. Ye olds firm of Feintzman & Co., 115-117 King St. West, Toronto.

"Maltese Cross" Rubbers

NEARLY 3,000,000 SHARES CHANGE HANDS IN WALL STREET, DEMORALIZATION VIVIDLY RECALLING PANIC OF 1901.

STOCKS SHRINK \$180,000,000 IN A DAY

Nearly 3,000,000 Shares Change Hands in Wall Street, Demoralization Vividly Recalling Panic of 1901.

TORONTO WEATHERS STORM

Montreal Broker Forced to Sell His Seat for \$19,000—Liquidation Lighter Here Than in Any Other City.

TORONTO has weathered the financial storm so far, and, if positive assurances from leading bankers and brokers count for anything, will ride thru safely. It is true there may be a few scars, but not of the sort that are long in the inhaling from present indications.

Stocks were hammered down severely yesterday, but it seems as though the decline was in sympathy with the panicky break in Wall-street, rather than due to local conditions. Extensive enquiry last night brought declarations from all local financial quarters that not a house was in difficulties. Traders generally looked upon the situation as having reached the limit of perversity. They expect a more steady tone to-day all thru the list, with a possible exception of two. Montreal suffered more severely. Temporary embarrassment forced E. S. Rykert to sell his seat on the Stock Exchange. McQuig Bros. & Co. were the buyers, the consideration being \$19,000. The last seat sold brought \$15,000 four weeks ago.

\$180,000,000 Shrinkage

Wall-street wrestled thru the agony of a financial nightmare. Even the announcement from Washington that \$46,000,000 of government funds would not be withdrawn from circulation, as contemplated, was met with incredulity, so frightened were the traders. They regarded the news as too good to be true.

There were no failures reported in New York, despite the fact that sales nearly touched the \$300,000 mark. In Toronto, the shrinkage in values is estimated to have been more than \$180,000,000 between opening and closing.

It is remarked as significant that the European markets, particularly in Great Britain, rallied from the sharp decline, as contemplated, more met with incredulity, so frightened were the traders. They regarded the news as too good to be true.

The decline was much more drastic and the liquidation heavier in Montreal than it was in Toronto. In the local market, an attempt was made to protect prices, where it was already possible to hold off unnecessary selling, and this was effected in several of the less active stocks.

The two issues allied to the New York Stock Exchange were principally influenced by that market. Twin City dropping to 85 on the Montreal Exchange and to 87 at Toronto.

Mackay Down Five Points

Mackay also came under the same influence, and the common stock sold down from Wednesday over 5 points.

Only a glacial amount of liquidation came into effect in the Toronto American Traktion Companies, but these shares readily fell off when real stock was presented to the market. Sao Paulo declined sharply and received no support at the close. Mexican declined thru 50 and Rio as low as 40.

Toronto Railway, which is heavily held in Montreal, came out in large blocks on that market and dropped from Wednesday's price of 109 to 104.

Traders were exceedingly nervous during the afternoon session on rumors of trouble from results of the recent heavy declines, and a much greater volume of liquidation would have ensued had these rumors been circulated during the morning session.

WILDEST TRADING SINCE IN NEW YORK SINCE THE GREAT PANIC OF 1901

New York, March 14.—From the effect of 25 per cent. money and the generally pessimistic sentiment due to the recent heavy decline, trading on the stock market to-day reached a condition of demoralization bordering on panic.

The worst period of the day was shortly before the closing, although there was an extremely violent flicking in prices between 12 and 1 o'clock.

Continued on Page 7.

ANY, ED
MARCH 14
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