

## Wheat Tumbles Late in Day In Sympathy With Corn Action

Surfited Condition of Stocks of Corn in Southwest States Brings  
Reaction at Chicago—Oats Touched New High Prices.

CHICAGO, Jan. 31.—Wheat prices tumbled in the last half hour today as a result largely of signs of a let up in the recent extraordinary demand for corn. The close was weak at 1-2 to 7-8 decline from last night. Latest trading left corn with a net advance of 1-8 to 1-4, oats up 1-8 to 1-4, and hog products down 5c to 10c.

The collapse of the wheat market came chiefly after the receipt of despatches from St. Louis and Kansas City, saying it looked as if the southwest and south had been filled up with corn for a while. Texas buyers in particular were reported to be backing away. This information was something of a shock for the wheat pit, as many dealers had acquired a belief that the call for corn would have practically no limit. In addition, Peoria sent word that export bids of corn were 1-2 to 1-4 higher than of late.

Profit-taking broke price. Bearish Argentine reports had caused a weaker opening for wheat, but the big bulge in corn grain, especially corn, sent prices for the more costly cereal skyward. The upturn was added by statements that Canadian farmers faced huge losses unless 30,000,000 bushels of damp wheat in the west could be dried and marketed before spring. Profit-taking, however, and the setback in corn brought about in the end a complete reversal of tone. May fluctuated from 1-12 to 1-16 to 3-4, with last sales 5-16 net lower at 1-12 to 1-16.

Also corn futures today touched a new high level for the movement, the market finished weak under heavy selling on the part of commission houses. Oats made new record prices for the season, but buying force there after appeared to be spent and a sharp reaction took place when other grain began to sag. May ranged from 51-2 to 52-12 to 52-3-8, with the close at a gain of 1-4 over last night, 51-1-4.

Big receipts of hogs weighed down provisions. At the end of the day pork was off 10c to 15c, lard 5c to 20c and ribs 7-10c to 12-10c.

**Northwest Receipts.**  
Receipts of wheat in cars at primary centers were as follows:  
Chicago..... 25,000  
Duluth..... 15,000  
Minneapolis..... 10,000  
Winnipeg..... 22,000

**European Markets.**  
The Liverpool market closed today on corn unchanged to 1-4 lower than yesterday, and corn 1-4 to 1-2 lower. Buenos Aires wheat was 1-4 to 1-2 lower. Paris wheat closed unchanged to 1-4 higher. Antwerp unchanged. Berlin 1-4 lower. Budapest 1-4 higher.

**Winnipeg Inspection.**  
Winnipeg receipts of wheat to-day graded as follows: No. 1 northern, 44; No. 2 northern, 32; No. 3 northern, 28; No. 4 northern, 22; rejected, 5; feed, no grade, 38; winter, 40; spring, 40; graded as follows: No. 1 C.W., 28; No. 2 C.W., 18; No. 3 C.W., 12; No. 4 C.W., 10; feed, 12; No. 2 feed, 10; no grade, 18.

**Primaries.**  
To-day, Wk. Ago, Yr. Ago.  
Wheat..... 57.00 42.00 53.00  
Receipts..... 12.00 10.00 10.00  
Shipments..... 12.00 10.00 10.00  
Corn..... 1.25 1.00 1.00  
Receipts..... 1.25 1.00 1.00  
Shipments..... 1.25 1.00 1.00  
Oats..... .67 1.00 1.00  
Receipts..... .67 1.00 1.00  
Shipments..... .67 1.00 1.00

**Argentine Conditions.**  
An Argentine despatch says that export opinion is that it is too early to report what proportion is inferior quality wheat. Quality light, if any, inferior to last year's crop.

**Winnipeg Grain Market.**  
Op. High. Low. Close. Prev.  
Wheat..... 101 101 101 101 101  
May, new 101 101 101 101 101  
July..... 102 102 102 102 102  
Oats..... 102 102 102 102 102  
May..... 102 102 102 102 102  
July..... 102 102 102 102 102

**ST. LAWRENCE MARKET.**  
Receipts of farm produce were 1000 bushels of grain, 20 loads of hay, one load of straw and a few dressed hogs.  
Wheat—Four hundred bushels sold at 80c to 85c.  
Oats—Two hundred bushels sold at 45c to 50c.  
Hay—Twenty loads sold at \$15 to \$25 per ton.  
Straw—One load of rye sold at \$15 per ton.  
Dressed hogs—Prices ranged from \$5.75 to \$9.25.

**Grain.**  
Wheat, fall, bushel..... \$0.85 to \$1.00  
Wheat, winter, bushel..... \$0.85 to \$1.00  
Oats, bushel..... \$0.85 to \$1.00  
Barley, bushel..... \$0.85 to \$1.00  
Rye, bushel..... \$0.85 to \$1.00  
Corn, bushel..... \$0.85 to \$1.00  
Soybeans, bushel..... \$0.85 to \$1.00  
Clover, bushel..... \$0.85 to \$1.00  
Alfalfa, bushel..... \$0.85 to \$1.00

**Hay and Straw.**  
Hay, per ton..... \$15.00 to \$25.00  
Hay, mixed..... \$15.00 to \$25.00  
Straw, loose, ton..... \$15.00 to \$25.00  
Straw, bundled, ton..... \$15.00 to \$25.00  
Fruit and Vegetables..... \$15.00 to \$25.00  
Potatoes, bag..... \$15.00 to \$25.00  
Cabbage, per bushel..... \$15.00 to \$25.00  
Apples, per bushel..... \$15.00 to \$25.00

**Dairy Produce.**  
Butter, farmers' dairy..... \$0.90 to \$0.95  
Butter, per dozen..... \$0.90 to \$0.95  
Eggs, per dozen..... \$0.90 to \$0.95  
Poultry..... \$0.90 to \$0.95  
Turkeys, dressed, lb..... \$0.90 to \$0.95  
Geese, per lb..... \$0.90 to \$0.95  
Chickens, lb..... \$0.90 to \$0.95  
Pork, per lb..... \$0.90 to \$0.95

**Fresh Meats.**  
Beef, forequarters, cwt..... \$10.00 to \$12.00  
Beef, hindquarters, cwt..... \$10.00 to \$12.00  
Beef, choice sides, cwt..... \$10.00 to \$12.00  
Mutton, light, cwt..... \$10.00 to \$12.00  
Mutton, heavy, cwt..... \$10.00 to \$12.00  
Veals, common, cwt..... \$10.00 to \$12.00  
Veals, prime, cwt..... \$10.00 to \$12.00  
Dressed hogs, cwt..... \$10.00 to \$12.00  
Lamb, per cwt..... \$10.00 to \$12.00

**FARM PRODUCE WHOLESALE.**  
Hay, car lots, per ton..... \$15.00 to \$25.00  
Hay, car lots, No. 2..... \$15.00 to \$25.00  
Straw, car lots, per ton..... \$15.00 to \$25.00  
Potatoes, car lots, bag..... \$15.00 to \$25.00  
Turnips, per bag..... \$15.00 to \$25.00  
Butter, store, lb..... \$15.00 to \$25.00  
Butter, separator, lb..... \$15.00 to \$25.00  
Butter, creamery, lb..... \$15.00 to \$25.00  
Butter, creamery, lb, rolls..... \$15.00 to \$25.00  
Cheese, new, lb..... \$15.00 to \$25.00  
Lard, 5 lbs, adv. case..... \$15.00 to \$25.00

## WARNING!

### Re Property Situated Along the GERRARD-STREET-CIVIC-CAR-LINE

DO NOT BUY UNTIL YOU HAVE PARTICULARS REGARDING THE LOW PRICES, TERMS, ETC., OF THE  
**FITZGERALD and MacLENNAN ESTATES**

This is going to be a second York County Loan district. Prices will surely advance when cars are running over the steel which is already laid.

**W. J. McEachren & Sons, Limited**  
Phone Adelaide 236  
63 VICTORIA STREET

### CHICAGO GOSSIP

Wheat Follows Course of Corn—A Natural Price Reaction.

J. P. Bickell & Co. from Logan &

Wheat—Very good action was recorded in wheat for the day, and while the market showed decided strength at times, helped by the further upturn in corn prices, these were a general giving out of support and selling out of holdings last hour. It was conceded that the advance in corn had much to do with the early buying of wheat. It was just as clear that the bread in the last hour started a world of selling in wheat by holders big and little, including commission houses and pit leaders. There was nothing very unusual about any quarter for the wheat trade, and the reaction with corn was natural.

Erickson Perkins & Co. (J. G. Beatty) wired:

Wheat—The market after opening eased on disappointing cables, later filled in sympathy with the strength in coarse grains, but on the advance there was some reading, which caused a set back in prices. We look upon to-day's decline as only a natural reaction. There is no change in the situation to change our belief late on prices will go higher.

Corn—There was a large and active trade in corn today, and the market, after opening easier, later advanced on the upturn caused prices to react. As long as the weather remains favorable, the market will keep large.

Oats—We look upon to-day's reaction as only natural, after the recent advance. We see nothing in the situation to change our opinion, and still continue to advise buying on all recessions.

**Chicago Markets.**  
J. P. Bickell & Co., Lawlor Building, report live stock market on the Chicago Board of Trade:

Open. High. Low. Close. Prev.

Wheat..... 101 101 101 101 101

July..... 102 102 102 102 102

May..... 102 102 102 102 102

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### STRONG DEMAND FOR ALL BREADSTUFFS

Firm Prices in Domestic Market—  
Eastern Canada Buying Much  
Manitoba Wheat.

Owing to the smallness of available supplies and the restricted deliveries from country points, business in the local grain market yesterday was of decidedly meagre proportions. Prices on breadstuffs held remarkably firm, but trading was too lethargic to warrant any further adjustment. Barley is quoted at 90c to 95c with an upward trend, and any increase in the outside demand would quickly influence values. Other Ontario commodities are in much the same position.

Manitoba wheat and oats continue steady at former quotations. Winnipeg despatches state that the continental cables for export wheat received there during the last few days, but that Eastern Canadian exporters have been consistent buyers of May wheat in large quantities.

Local grain dealers' quotations are as follows:

Wheat—No. 1 feed, 90c; No. 1 feed, 90c; No. 2 feed, 85c; No. 3 feed, 80c; No. 4 feed, 75c; No. 5 feed, 70c; No. 6 feed, 65c; No. 7 feed, 60c; No. 8 feed, 55c; No. 9 feed, 50c; No. 10 feed, 45c; No. 11 feed, 40c; No. 12 feed, 35c; No. 13 feed, 30c; No. 14 feed, 25c; No. 15 feed, 20c; No. 16 feed, 15c; No. 17 feed, 10c; No. 18 feed, 5c; No. 19 feed, 0c; No. 20 feed, 0c; No. 21 feed, 0c; No. 22 feed, 0c; No. 23 feed, 0c; No. 24 feed, 0c; No. 25 feed, 0c; No. 26 feed, 0c; No. 27 feed, 0c; No. 28 feed, 0c; No. 29 feed, 0c; No. 30 feed, 0c; No. 31 feed, 0c; No. 32 feed, 0c; No. 33 feed, 0c; No. 34 feed, 0c; No. 35 feed, 0c; No. 36 feed, 0c; No. 37 feed, 0c; No. 38 feed, 0c; No. 39 feed, 0c; No. 40 feed, 0c; No. 41 feed, 0c; No. 42 feed, 0c; No. 43 feed, 0c; No. 44 feed, 0c; No. 45 feed, 0c; No. 46 feed, 0c; No. 47 feed, 0c; No. 48 feed, 0c; No. 49 feed, 0c; No. 50 feed, 0c; No. 51 feed, 0c; No. 52 feed, 0c; No. 53 feed, 0c; No. 54 feed, 0c; No. 55 feed, 0c; No. 56 feed, 0c; No. 57 feed, 0c; No. 58 feed, 0c; No. 59 feed, 0c; No. 60 feed, 0c; No. 61 feed, 0c; No. 62 feed, 0c; No. 63 feed, 0c; No. 64 feed, 0c; No. 65 feed, 0c; No. 66 feed, 0c; No. 67 feed, 0c; No. 68 feed, 0c; No. 69 feed, 0c; No. 70 feed, 0c; No. 71 feed, 0c; No. 72 feed, 0c; No. 73 feed, 0c; No. 74 feed, 0c; No. 75 feed, 0c; No. 76 feed, 0c; No. 77 feed, 0c; No. 78 feed, 0c; No. 79 feed, 0c; No. 80 feed, 0c; No. 81 feed, 0c; No. 82 feed, 0c; No. 83 feed, 0c; No. 84 feed, 0c; No. 85 feed, 0c; No. 86 feed, 0c; No. 87 feed, 0c; No. 88 feed, 0c; No. 89 feed, 0c; No. 90 feed, 0c; No. 91 feed, 0c; No. 92 feed, 0c; No. 93 feed, 0c; No. 94 feed, 0c; No. 95 feed, 0c; No. 96 feed, 0c; No. 97 feed, 0c; No. 98 feed, 0c; No. 99 feed, 0c; No. 100 feed, 0c; No. 101 feed, 0c; No. 102 feed, 0c; No. 103 feed, 0c; No. 104 feed, 0c; No. 105 feed, 0c; No. 106 feed, 0c; No. 107 feed, 0c; No. 108 feed, 0c; No. 109 feed, 0c; No. 110 feed, 0c; No. 111 feed, 0c; No. 112 feed, 0c; No. 113 feed, 0c; No. 114 feed, 0c; No. 115 feed, 0c; No. 116 feed, 0c; No. 117 feed, 0c; No. 118 feed, 0c; No. 119 feed, 0c; No. 120 feed, 0c; No. 121 feed, 0c; No. 122 feed, 0c; No. 123 feed, 0c; No. 124 feed, 0c; No. 125 feed, 0c; No. 126 feed, 0c; No. 127 feed, 0c; No. 128 feed, 0c; No. 129 feed, 0c; No. 130 feed, 0c; No. 131 feed, 0c; No. 132 feed, 0c; No. 133 feed, 0c; No. 134 feed, 0c; No. 135 feed, 0c; No. 136 feed, 0c; No. 137 feed, 0c; No. 138 feed, 0c; No. 139 feed, 0c; No. 140 feed, 0c; No. 141 feed, 0c; No. 142 feed, 0c; No. 143 feed, 0c; No. 144 feed, 0c; No. 145 feed, 0c; No. 146 feed, 0c; No. 147 feed, 0c; No. 148 feed, 0c; No. 149 feed, 0c; No. 150 feed, 0c; No. 151 feed, 0c; No. 152 feed, 0c; No. 153 feed, 0c; No. 154 feed, 0c; No. 155 feed, 0c; No. 156 feed, 0c; No. 157 feed, 0c; No. 158 feed, 0c; No. 159 feed, 0c; No. 160 feed, 0c; No. 161 feed, 0c; No. 162 feed, 0c; No. 163 feed, 0c; No. 164 feed, 0c; No. 165 feed, 0c; No. 166 feed, 0c; No. 167 feed, 0c; No. 168 feed, 0c; No. 169 feed, 0c; No. 170 feed, 0c; No. 171 feed, 0c; No. 172 feed, 0c; No. 173 feed, 0c; No. 174 feed, 0c; No. 175 feed, 0c; No. 176 feed, 0c; No. 177 feed, 0c; No. 178 feed, 0c; No. 179 feed, 0c; No. 180 feed, 0c; No. 181 feed, 0c; No. 182 feed, 0c; No. 183 feed, 0c; No. 184 feed, 0c; No. 185 feed, 0c; No. 186 feed, 0c; No. 187 feed, 0c; No. 188 feed, 0c; No. 189 feed, 0c; No. 190 feed, 0c; No. 191 feed, 0c; No. 192 feed, 0c; No. 193 feed, 0c; No. 194 feed, 0c; No. 195 feed, 0c; No. 196 feed, 0c; No. 197 feed, 0c; No. 198 feed, 0c; No. 199 feed, 0c; No. 200 feed, 0c; No. 201 feed, 0c; No. 202 feed, 0c; No. 203 feed, 0c; No. 204 feed, 0c; No. 205 feed, 0c; No. 206 feed, 0c; No. 207 feed, 0c; No. 208 feed, 0c; No. 209 feed, 0c; No. 210 feed, 0c; No. 211 feed, 0c; No. 212 feed, 0c; No. 213 feed, 0c; No. 214 feed, 0c; No. 215 feed, 0c; No. 216 feed, 0c; No. 217 feed, 0c; No. 218 feed, 0c; No. 219 feed, 0c; No. 220 feed, 0c; No. 221 feed, 0c; No. 222 feed, 0c; No. 223 feed, 0c; No. 224 feed, 0c; No. 225 feed, 0c; No. 226 feed, 0c; No. 227 feed, 0c; No. 228 feed, 0c; No. 229 feed, 0c; No. 230 feed, 0c; No. 231 feed, 0c; No. 232 feed, 0c; No. 233 feed, 0c; No. 234 feed, 0c; No. 235 feed, 0c; No. 236 feed, 0c; No. 237 feed, 0c; No. 238 feed, 0c; No. 239 feed, 0c; No. 240 feed, 0c; No. 241 feed, 0c; No. 242 feed, 0c; No. 243 feed, 0c; No. 244 feed, 0c; No. 245 feed, 0c; No. 246 feed, 0c; No. 247 feed, 0c; No. 248 feed, 0c; No. 249 feed, 0c; No. 250 feed, 0c; No. 251 feed, 0c; No. 252 feed, 0c; No. 253 feed, 0c; No. 254 feed, 0c; No. 255 feed, 0c; No. 256 feed, 0c; No. 257 feed, 0c; No. 258 feed, 0c; No. 259 feed, 0c; No. 260 feed, 0c; No. 261 feed, 0c; No. 262 feed, 0c; No. 263 feed, 0c; No. 264 feed, 0c; No. 265 feed, 0c; No. 266 feed, 0c; No. 267 feed, 0c; No. 268 feed, 0c; No. 269 feed, 0c; No. 270 feed, 0c; No. 271 feed, 0c; No. 272 feed, 0c; No. 273 feed, 0c; No. 274 feed, 0c; No. 275 feed, 0c; No. 276 feed, 0c; No. 277 feed, 0c; No. 278 feed