

formed part of the stock of the Company originally subscribed.

Books to be kept.

19. The Company shall cause a book or books to be kept by the Secretary, or by some other Officer specially charged with that duty, wherein shall be kept recorded—

What to contain.

1. A correct copy of Letters Patent incorporating the Company, as also of any and every By-law thereof;
2. The names, alphabetically arranged, of all persons who are or have been Shareholders;
3. The address and calling of every such person while such Shareholders;
4. The number of shares of stock held by each Shareholder;
5. The amounts paid in, and remaining unpaid, respectively, on the stock of each Shareholder;
6. All transfers of stock, in their order as presented to the Company for entry, with the date and other particulars, of each transfer and the date of the entry thereof; and—
7. The names, addresses and calling, of all persons who are, or have been Directors of the Company, with the several dates at which each became or ceased to be such Director;

Directors may disallow transfer of stock in certain cases.

20. The Directors may refuse to allow the entry into any such book, of any transfer of stock whereof the whole has not been paid in; and no transfer made with the view of relieving the transferor from pre-existing debts of the Company shall be valid or prevent any antecedent creditor from exercising his remedy against such transferor in the same way as if he had continued to be a Shareholder in such Company; provided, that nothing in this sub-section shall prevent the effect of chapter seventy of the Consolidated Statutes of Canada, as regards any such stock seized and sold in execution.

Proviso: as to stock taken in execution.

Effect of transfer limited until allowed.

21. No transfer of stock shall be valid for any purpose whatever, save only as exhibiting the rights of the parties thereto towards each other, and as rendering the transferee