

TRADE REVIEW.

Office of CANADA LUMBERMAN,
November 30, 1893.)

THE GENERAL SURVEY.

BUSINESS, as the year draws to an end, is always in something of a state of uncertainty. There is the natural anxiety in regards to the outcome of the yearly stock-taking and striking of the trade balance for the year. This anxiety is accentuated this year by the depressed conditions of the past summer, especially in the United States lumber markets where much Canadian stock goes. The volume of trade was no doubt curtailed by the depression; it certainly figured less than the anticipations of early spring, when everything started off with a boom. Whether, taking the season throughout, trade will show any marked abridgment compared with other years is a point that will be more accurately reached when the annual summarizing of events has been finally completed. Then there is the natural speculation towards the close of the season as to the probabilities of the new season's trade, and on this point, while lumbermen realize that the next few months might alter conditions considerably, yet the impression is favorably entertained that a good spring trade will be done.

Mills generally are closed down, and "to the woods" has been the order of the month. Logging operations will be less than last year and yet will not be circumscribed to any great degree. Logging in the United States will, relatively, be carried on with less vigor than in Canada.

Lumber values in Ottawa are improving. For thick lumber prices are \$2 to \$4 a thousand feet higher than last year's rates and fifty cents more than a month ago. Local trade throughout Ontario is quiet.

Late returns of the quantity of timber measured and culled by the Supervisors of Cullers' office at the port of Quebec show a falling off in almost every kind of timber. For instance, there was only 2,460,541 feet of waney white pine, as compared with 2,659,166 feet in 1892; 1,120,697 feet of white pine, as compared with 2,310,081 feet in 1892; 393,391 feet of red pine, against 392,196 feet in the previous year; 573,079 feet of elm, against 198,806 feet; 158,285 feet of ash, against 198,896 feet, and 140,909 feet of birch and maple, against 425,927 feet. In the item of oak alone there was an increase, the figures being 1,150,087 feet for the present year, as against 915,913 feet last year.

In New Brunswick trade is quiet with preparations for only a limited cut in the woods this winter. Of imports of New Brunswick and Nova Scotia spruce and pine deals to the United Kingdom, the current wood circular of Farnworth & Jardine, of Liverpool, Eng., says: "The import has been in excess of the same time in the previous two years, viz., 7,809 standards, against 4,891 standards in October, 1892, and 6,199 standards in 1891, the bulk of the recent arrivals have gone direct from the quay into consumption, prices, however, show little improvement, and the present stock is quite sufficient for the probable demand during the next few months. Pine deals are dull of sale." British Columbia trade is fair.

UNITED STATES.

Rather more buoyancy has existed in lumber during the month than for some months previously. To some extent this has been a result of the nearness of the closing of navigation, making shippers anxious to get out supplies as speedily as possible. There have been large shipments from Michigan and Wisconsin ports to Buffalo and Tonawanda. It is not thought that stock to be carried over the winter will be unnecessarily heavy, perhaps not more than will be required to meet a fairly active winter and spring demand. The new tariff bill, placing lumber on the free list, is causing some anxiety; of this we have something to say elsewhere.

FOREIGN.

There is good reason to believe that trade in South America is improving, and lumbermen are likely to feel the effects at an early day. Australian conditions are mending, though slowly. English correspondents continue to write despondingly. Denny, Mott & Dickson,

of London, Eng., say: "Business during the past month has presented little feature for comment. The delay of any real revival in trade is producing a monotonous apathy, which leaves little room for speculation, excepting, indeed, as to how long the strain can be borne by those whose resources are not sufficiently strong to make them independent of profits—at least, until the "survival of the fittest" once again gives the painstaking trader a reasonable return for his time and capital." Of Canadian timber the same firm say: "The demand for oak and elm has been of the scantiest description, square yellow pine is also difficult to move but there has been sufficient enquiry for first-class Waney to justify moderate consignments to this market, whilst still practicable, as none of this timber remains in first hands." Farnworth & Jardine, Liverpool, Eng., report in their wood circular of Canadian woods: "Yellow pine timber: Waney pine has moved off freely, and prices are maintained. Square is in dull demand and prices are easier; the stock of both is sufficient. Red pine has come forward too freely, the demand is very slow, and the stock is too heavy. Oak has been imported more moderately; the deliveries have been large, and consist chiefly of 1st class wood from Quebec; several large railway companies having taken their supplies during the present month; prices are firm. The stock of this class of wood is moderate. Ash has been imported in excess of the demand, which is only moderate: there is no change in value, and the present stock is now much too heavy. Pine deals have been imported freely; the deliveries, however, have been fair, and prices are unchanged; the stock, although less than the same time last year, is quite ample."

TORONTO, ONT.

TORONTO, November 30, 1893.

CAR OR CARGO LOTS.

1 1/4 in. cut up and better	33 00	36 00
1 1/2 in. and 12 dressing and better	20 00	22 00
1 1/2 in. and 12 mill run	16 00	17 00
1 1/2 in. and 12 common	13 00	14 00
1 1/2 in. and 12 spruce cull	10 00	11 00
1 1/2 in. and 12 mill cull	10 00	11 00
1 1/2 in. clear and pick	28 00	30 00
1 1/2 in. dressing and better	20 00	22 00
1 1/2 in. siding mill run	14 00	15 00
1 1/2 in. siding common	12 00	13 00
1 1/2 in. siding ship cull	11 00	12 00
1 1/2 in. siding mill cull	9 00	10 00
Cull-scantling	8 00	9 00
1 1/2 in. and thicker cutting up plank	24 00	26 00
1 1/2 in. strips 4 in. to 8 in. mill run	14 00	15 00
1 1/2 in. strips, common	12 00	13 00
1 1/2 in. flooring	16 00	17 00
1 1/2 in. flooring	16 00	17 00
XXX shingles, 16 inch	2 50	2 60
XX shingles 16 inch	1 50	1 60
Lath, No. 1	2 15	2 25
Lath, No. 2	1 50	1 55

YARD QUOTATIONS.

Mill cull boards and scantling	\$10 00	P. M.		
Shipping cut boards, promiscuous widths	13 00	1 1/2 in. flooring, dressed	25 00	30 00
Stocks	16 00	1 1/2 in. flooring, rough	18 00	22 00
Scantling and joist, up to 16 ft	14 00	1 1/2 in. flooring, dressed	25 00	28 00
" " " 18 ft	15 00	1 1/2 in. flooring, undressed	12 00	15 00
" " " 20 ft	16 00	1 1/2 in. flooring, dressed	18 00	20 00
" " " 22 ft	17 00	1 1/2 in. flooring, undressed	12 00	15 00
" " " 24 ft	19 00	1 1/2 in. flooring, dressed	18 00	20 00
" " " 26 ft	20 00	1 1/2 in. flooring, undressed	12 00	15 00
" " " 28 ft	22 00	1 1/2 in. flooring, dressed	18 00	20 00
" " " 30 ft	24 00	1 1/2 in. flooring, undressed	12 00	15 00
" " " 32 ft	27 00	1 1/2 in. flooring, dressed	18 00	20 00
" " " 34 ft	29 00	1 1/2 in. flooring, undressed	12 00	15 00
" " " 36 ft	31 00	1 1/2 in. flooring, dressed	18 00	20 00
" " " 38 ft	33 00	1 1/2 in. flooring, undressed	12 00	15 00
" " " 40 ft	35 00	1 1/2 in. flooring, dressed	18 00	20 00
Cutting up planks, 1 and thicker, dry	25 00	1 1/2 in. flooring, undressed	12 00	15 00
" " board 18 00	24 00	1 1/2 in. flooring, dressed	18 00	20 00
Dressing blocks	16 00	1 1/2 in. flooring, undressed	12 00	15 00
Picks Am. inspection	20 00	1 1/2 in. flooring, dressed	18 00	20 00

HARDWOODS—PER M. FEET CAR LOTS.

Ash, white,	1 1/2 in	\$18 00	\$20 00	Elm, soft	1	1 1/2	\$11 00	\$12 00
" "	2 1/2 to 4	20 00	24 00	" "	2	3	12 00	13 00
" black,	1	1 1/2	16 00	15 00	" "	1 1/2	14 00	16 00
Birch, sp.	4	17	20 00	21 00	" "	3	15 00	18 00
" "	4 1/2	21	20 00	22 00	Hickory	1 1/2	2	23 00
" red	2	1 1/2	20 00	22 00	Maple	1	1 1/2	16 00
" "	2	4	22 00	25 00	" "	2	4	17 00
" yellow	1	4	14 00	15 00	Oak, red, j'm	1	1 1/2	23 00
Blackwood	1	1 1/2	15 00	16 00	" "	2	4	30 00
" "	1 1/2	2	16 00	18 00	" white	1	1 1/2	28 00
Butternut	1	1 1/2	23 00	25 00	" "	2	4	30 00
" "	2	3	25 00	28 00	" quant d	1	2	48 00
Chestnut	1	3	25 00	30 00	Walnut	1	3	85 00
Cherry	1	1 1/2	50 00	60 00	Whitewood	1	2	32 00
" "	2	1	60 00	66 00				