

RESOLUTIONS.

On Tuesday, the 30th April, 1885, the Premier, The Rt. Hon. Sir John A. Macdonald, gave notice in the House of Commons of, and laid on the table, the following Resolutions :—

1. That the Canadian Pacific Railway Company, under the authority of its shareholders, as provided by the 28th section of its Charter, may issue and deliver to the Government first mortgage bonds to the extent of \$35,000,000, bearing 5 per cent. interest, such bonds to constitute and be a first lien and charge on the entire property of the Company, real and personal, now owned or hereafter to be acquired, or owned by it (save and except the lands granted or to be granted by the Government to the Company under the said contract), including its main line of Railway with its tolls and revenues, the extensions thereof; its branch lines of Railway (except the Algoma Branch), the whole of its equipment, rolling stock and plant, and all its steamers and vessels, saving always, however, the rights of the holders of the existing mortgages on the extensions of the line of the Railway from Callander to Brockville and Montreal as security for the unpaid balances of the purchase money of the said extensions.

2. That the Company may secure the payment of the said Bonds and of the interest thereon by a Deed of Mortgage executed by the Company to Trustees to be approved by the Government, with the authority and of the tenor and purport, and containing the conditions, remedies, provisions and powers authorized and provided for by the 28th Section of the Charter of the Company, to such extent and in such manner and form as shall be approved by the Governor in Council.

3. That upon the issue and delivery of the said Bonds to the Government, the lien and charge created by the