

fully discussed, I believe the honourable member from Ottawa will be prepared to move its adoption.

**Hon. W. D. Euler:** Honourable members, I do not wish my position in the matter to be misunderstood. His Honour the Speaker has named me—I suppose automatically—as seconder of the motion made by the senator from Ottawa (Hon. Mr. Lambert). I have no particular desire one way or the other on this question, and I have no criticism to offer. My point is that from my seconding it might be inferred that I believed a limit, \$100,000 or \$1 million should be imposed upon any corporation. I know of no such restriction on any other commercial organization in this country.

I do not quite appreciate why this bill need be referred to a committee. It may be done only for sentimental reasons. I agree with the leader opposite (Hon. Mr. Haig), that there appears to be no sinister purpose behind this measure. I have nothing against the *Globe and Mail*.

**Hon. Mr. MacLennan:** But I have.

**Hon. Mr. Euler:** For one thing, that paper always supported me in my campaign against the ban on oleomargarine. Probably that is why I am friendly towards it. I have no particular objection to the bill going to committee, but I wish to explain that it was not my intention to second the motion.

**Hon. Mr. Lambert:** Honourable members, if I may speak briefly to my motion, I should like to make it quite clear that I think the *Globe and Mail* is at present a good newspaper. I do not agree entirely with its editorial policy, but that has nothing to do with the point which has come up in connection with this bill. As I understand it, the Globe Printing Company is a corporation owned and operated by the *Globe and Mail*, which owns not only the property at the corner of King and York streets in Toronto, where the newspaper is presently published, but the property at the corner of Melinda and Yonge streets, where it was formerly published and also the old *Mail and Empire* property at the corner of King and Bay streets.

**Hon. Mr. Campbell:** Honourable members, I believe my friend is misinformed. The Mail property at the corner of Bay and King Streets was never acquired by the Globe. The ownership of that property remained in Mr. Killam. The *Globe and Mail* acquired only the printing and publishing business. The property at the corner of York and King Streets upon which the *Globe and Mail* building now stands, is owned by the Mail Printing Company. It is in the anticipation of

acquiring this property that an amendment to the Act is now sought.

**Hon. Mr. Lambert:** May I ask my friend if the property at the corner of King and York Streets is not now operated under the name of the Globe Printing Company? I understand that it is.

**Hon. Mr. Campbell:** The title is owned by the Mail Printing Company, and the building and real estate are also owned by that company. The business is carried on by the Globe Printing Company, which occupies the property as a leaseholder.

**Hon. Mr. Lambert:** Then the only property that has been owned by the Globe Printing Company is the old *Globe* property at the corner of Yonge and Melinda?

**Hon. Mr. Campbell:** That is correct.

**Hon. Mr. Lambert:** And it is that property which is being limited to the annual value of \$100,000?

**Some Hon. Senators:** No, No.

**Hon. Mr. Euler:** They could acquire more property if they wanted to.

**Hon. Mr. Lambert:** There seems to be some ambiguity about this question because of the involved titles in the names of the Mail Printing Company and the Globe Printing Company. If there is to be a limit placed on the value of the real estate acquired by the Globe Printing Company, I assume that the same limit might apply to the Mail Printing Company. The purpose of the bill is not clear in relation to the carrying on of the business, which is that of publishing a newspaper.

As to the purpose of the proposed amendment, the income tax feature had not occurred to me; I should think the purpose would be the opposite—having to do with the operating profits of the business. If I am correct in that conclusion, it is most important that this house scrutinize carefully any device which may be made use of by a corporation in connection with earnings from its operation. That is the real reason I should like to have further light on the matter.

**Hon. Mr. Campbell:** Honourable senators, in order to keep the record straight I shall attempt to make the matter of the ownership of the titles perfectly clear.

The Globe Printing Company owned the building on the corner of Yonge and Melinda Streets, referred to by the honourable senator from Ottawa (Hon. Mr. Lambert), on which was constructed a printing plant. That building was torn down and the land was sold; therefore the Globe Printing Company does