

Private Bills

I thought also that there was a remarkable amount of common sense in the proposals put forward by the finance committee. Some of us worked hard for them on that Finance Committee which has received such a kicking around in the last couple of days. I think the Minister of State for Science and Technology (Mr. Gillespie) made his contribution there. He did an outstanding job, as did other members in all parties. We worked, and much of our accomplishment was reflected in the legislation. Those, Sir, are the provisions that I think can be welcomed. I gather it is five o'clock, and when I resume at eight I may be permitted to discuss provisions that are abhorrent, that never did get a good going over in this Parliament. I will point out one of the breaches of faith with a former Liberal prime minister that the government has committed, and then I will move my motion.

PROCEEDINGS ON ADJOURNMENT MOTION

SUBJECT MATTER OF QUESTIONS TO BE DEBATED

Mr. Deputy Speaker: It is my duty, pursuant to Standing Order 40, to inform the House that the questions to be raised tonight at the time of adjournment are as follows: the hon. member for Brandon-Souris (Mr. Dinsdale)—National Library; the hon. member for Greenwood (Mr. Brewin)—Transport; the hon. member for Algoma (Mr. Foster)—Agriculture.

It being five o'clock p.m. the House will now proceed to the consideration of private members' business as listed on today's order paper, namely, private bills, notices of motions (papers), and public bills.

PRIVATE BILLS

MIC MAC OILS (1963) LTD.

The House resumed, from Thursday, September 16, consideration of the motion of Mr. Sulatycky that Bill S-16, respecting Mic Mac Oils (1963) Ltd. be read the second time and referred to the Standing Committee on Transport and Communications.

Mr. Deputy Speaker: Is the House ready for the question?

Some hon. Members: Question.

Mr. Deputy Speaker: Is it the pleasure of the House to adopt the said motion? Carried.

Motion agreed to, bill read the second time and referred to the Standing Committee on Transport and Communications.

• (5:00 p.m.)

Mr. Sulatycky: Mr. Speaker, on a point of order. I wonder if I might have the unanimous consent of the House to have all stages of this bill passed this afternoon.

Some hon. Members: Agreed.

[Mr. McCleave.]

Some hon. Members: No.

Mr. Deputy Speaker: The motion has been adopted. Accordingly, the said bill stands referred to the Standing Committee on Transport and Communications.

UNITED BANK OF CANADA

Mr. D. Gordon Blair (Grenville-Carleton) moved that Bill S-22, to incorporate United Bank of Canada, be read the second time and referred to the Standing Committee on Finance, Trade and Economic Affairs.

He said: Mr. Speaker, the bill before us was proposed—

Mr. Deputy Speaker: Order, please. I understand this is also resumed debate.

Some hon. Members: No, no!

Mr. Peters: Mr. Speaker, I imagine there is some merit in this bill that the mover would like to mention and, if so, I should like to hear what he has to say.

Mr. Deputy Speaker: I think that would be fair. The Chair apologizes to hon. members. I was under the impression that it was resumed debate and that the hon. member sponsoring the bill had spoken. Is there consent for the Chair to recognize the hon. member for Grenville-Carleton (Mr. Blair)?

Some hon. Members: Agreed.

Mr. Blair: Mr. Speaker, this is a proposal to create a new bank and it comes before the House in the standard form of the bill which is attached as an appendix to the Bank Act. This bill is sponsored by a group of eminent Canadians. One reason for advancing this particular proposal has been the feeling that there is room in the banking business in Canada for representation of a wider spectrum of Canadians than appear to be represented in the present banks.

The sponsors of the bill are those who are listed as provincial directors and their names are: Mr. B. V. Levinter, Q.C., a barrister and solicitor in the city of Toronto and his father Mr. Isadore Levinter, Q.C., of the same city; Mr. Zenon Gutkowski, a chartered accountant from the city of Toronto; Mr. Adiuto John Pianosi, a prominent resident of Copper Cliff presently associated with the University of Sudbury, and the building trades in that city and Dr. Gerald LaSalle of Sherbrooke.

The bill proposes an initial capital of \$20 million and in all other respects it conforms with the requirements of the Bank Act and the Superintendent of Banking. It has been discussed at length in the other place where the provisional directors appeared and explained the proposed operation of the bank in detail.

Mr. Speaker, this is one of the proposals which comes before us by way of being a bill for the incorporation of a bank or a private company. The most important thing from the standpoint of this House is to receive full explanation and full evidence from those who are making the proposal. This can only be done by the people who originated the proposal for the bank in evidence to the appropriate committee, in this case the Committee on Finance, Trade and Economic Affairs.