

Private Bills

be separate from the Department of Finance and it should be exposed to and accessible to the public. Third, this council should be concerned not only with analysing economic trends; it should also have as one of its main functions responsibility for working out solutions to our basic problems in practical terms. This means that the council should translate a good rate of economic growth into targets for each of the principal industries of the country; and in doing this it would be necessary to take into account regional problems and regional points of view. Fourth, the council should point the fact out to the government, if it appears that any of the government's policies are in conflict with one another, as recently they have so often been, and it should be its responsibility to suggest how these conflicts might be reconciled. Fifth, the council should report periodically to the public on short and long term economic trends. By this means the federal government, the provinces, the municipalities and private enterprise of all kinds, including all occupational groups, the farmers and the labour unions, can together take a reasoned view of our economic needs. When this has been achieved the policies required to meet those needs can be implemented by the government, with some assurance that they will be understood and supported by all sections of the public.

Mr. Speaker, may I call it five o'clock?

The Acting Speaker (Mr. Paul): It being five o'clock the house will now proceed to the consideration of private members' business, as listed on today's order paper, namely private bills, notices of motions and public bills.

PRIVATE BILLS

Mr. Alan Macnaughton (Mount Royal): Mr. Speaker, might I obtain unanimous consent of the house for the placing of Bill S-14, which is almost in the nature of a procedural bill, ahead of the divorce bills on Tuesday next?

Mr. Pickersgill: Mr. Speaker, there was an order made the other day that Bill S-12, in the name of the hon. member for Kindersley (Mr. Hanbidge), would be given precedence over all other bills. I think that order was made at my suggestion and it is an order of the house. I would hope that hon. members in all parts of the house would cooperate in the same way with my hon. friend from Mount Royal (Mr. Macnaughton) in giving precedence to his bill as well.

Mr. Churchill: Make the same reservation you made the other day, though.

Mr. Pickersgill: I am very happy to make the same reservation, as the minister has reminded me—that every time we do this we are interfering with the rights of citizens who have petitioned this parliament, and whose rights are not being advanced.

Mr. Churchill: I just wanted you to be fair to both sides.

The Acting Speaker (Mr. Paul): Does the house give unanimous consent to advance Bill S-14, respecting the Merit Insurance Company, and after that to discuss Bill S-12?

Mr. Pickersgill: No; Bill S-12 is first.

Mr. Macnaughton: Mr. Speaker, discussion on Bill S-14 is to be held on Tuesday next. The bill was received only this morning from the Senate.

The Acting Speaker (Mr. Paul): Is it agreed that Bill S-14 is to be called next Tuesday?

Some hon. Members: Agreed.

ALLSTATE LIFE INSURANCE COMPANY
OF CANADA

Mr. R. L. Hanbidge (Kindersley) moved the second reading of Bill No. S-12, to incorporate Allstate Life Insurance Company of Canada.

He said: Mr. Speaker, I should like first of all to say thank you to the members of all parties for giving this bill priority. The purpose of Bill No. S-12 is to incorporate a new Canadian life insurance company to be known as Allstate Life Insurance Company of Canada. The bill has already been approved by the other place and has been examined by the members of the banking and commerce committee of the other place. It has also received the stamp of approval by Mr. MacGregor, the superintendent of insurance.

The capital stock of the company will be \$1 million, which may be increased to \$3 million. The incorporators of the company and their addresses are set forth in section 1 of the bill. All are Canadians. I am not personally acquainted with any of the gentlemen who are making application to incorporate this company but I know some of them by reputation. One of them is Mr. Edgar Burton who I believe is head of the Robert Simpson Company. Another is Mr. Norman Currie Urquhart who is an industrialist and philanthropist in the city of Toronto, past president of the Canadian Red Cross and is at present, I believe, chairman of the board of trustees of the Toronto General hospital.

I understand that when the company is incorporated all of the men named in section 1, and a couple of others as well, will be on the board of directors. Allstate Insurance