

Table 4.11
Excess Debt by Enterprise, High Interest Projection Rate, 1989 and 1992

Enterprise	1989 (\$ Million)	1992 Projection (\$ Million)	Percent Change from 1989	Percent Distribution of Excess Debt 1992
Cash Crop	2,693.3	2,835.0	5.3	55.3
Cattle	1,014.2	1,006.9	-0.7	19.6
Hogs	409.2	452.8	10.7	8.8
Supply Management	480.5	549.5	14.4	10.7
Other	287.7	281.9	-2.0	5.5
Total	4,884.8	5,126.2	4.9	100.0

Source: Ashmead Economic Research Inc.

The farmers already in financial difficulty are likely to see conditions further decline. This is illustrated in the movement of farms among risk categories (Table 4.12). The number in moderate and stable categories decrease, while those farms in the severe and insolvent categories increase.

Table 4.12
Calculated Number of Farms by Risk Category, High Interest Rate Projection, 1989 and 1992

	1989	1992 Projection	Percent Change from 1989
Stable	145,518	144,268	-0.9
Moderate	43,697	43,045	-1.5
Severe	12,605	14,224	12.8
Insolvent	47,948	48,232	0.6
Total	249,768	249,768	

Source: Ashmead Economic Research Inc.