

is an example of two nations who have translated our shared ideals and common values into a good practical working relationship. In recent weeks since the successful meetings at Hyannis Port between President Kennedy and Prime Minister Pearson, our two governments have entered a new phase in our relationship.

1. We have begun negotiations on a new basis on the Columbia River Treaty to harness the vast electrical potential of this great river for the benefit of both Canada and America.
2. We have reaffirmed positively the intention of both our governments to continue to support a defence production sharing programme.
3. We are working together to strengthen the defences of our continent and of the free world.
4. We have agreed to co-operate together in new initiatives to expand international trade.

In building by our free choice and in response to our differing cultural backgrounds, two separate and diverse nations on this continent, we have created more vigorous communities than could ever have been produced by any other means. To the many United States citizens in this audience, I would say that living alongside each other has created both advantages and problems for both countries. We are proud, however, of the manner in which we resolve our problems and utilize advantages to our common benefit. Our ability to go on doing so can provide an example to a troubled world.

This is particularly true in the economic sphere. We are each other's most important trading partners, with total trade across the border amounting to nearly \$8 billion annually. The very nature of our geography and history has