

- Australian investments in Canada reached \$1.45 billion by the end of 2000 and are concentrated in mining, food and beverages, transportation, and communications. Canadian investments in Australia reached \$4.07 billion in 2000. Canadian investments are diverse and have reached significant levels in mining and energy, food processing, computer software, financial services, and media and communications.
- Over 170 Canadian companies have subsidiaries in Australia, many functioning as headquarters for the Asia-Pacific region. At least 36 Australian companies have equity in Canada.

Academic and cultural relations

- There are two Canadian Studies centres in Australia, and Australian Studies has gained a foothold within Canadian academia.
- Both countries have a rich indigenous heritage and emerged into nationhood as federations of former British colonies. Canada and Australia both have a long history of immigrant settlement and have developed into highly urbanized multicultural societies. Based on these similarities, cultural products of each country have found new audiences in the other. Australian pop musicians and filmmakers are widely known in Canada. Canadian writers sell well in Australia and regularly tour there.
- The Canadian performance group Cirque Éloize performed in Perth, Sydney, and Adelaide in 2001. Le Cirque du Soleil has also toured Australia regularly. In the winter of 2001, Australia was the featured country for Ottawa's annual Winterlude festival, in recognition of Australia's centenary of federation.
- Tourism between Canada and Australia is popular in both directions. Youth travel has been encouraged by working holiday programs of the two countries. In 2001, 4,000 Australians came to Canada under this program, while 5,000 young Canadians took working holidays in Australia. Canada has increased the places for young Australians to 6,000 for 2002 and future years.