

# Bulletin

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## SPEECH FROM THE THRONE

The following excerpts are from the Throne Speech, read by Governor-General Roland Michener, at the opening of the fourth session of the twenty-eighth Parliament on February 17:

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We learned in months gone by that Canada was not immune from internal pressures. In October 1970, one of the most difficult national challenges in many years was met calmly, with discipline, and with the strong support of the people of Canada. There were sad moments but there were also memorable examples of resoluteness and courage.

More recently, we learned from another type of challenge, this time of an economic nature and coming from without rather than within, that Canada and Canadians possessed the stamina and the resilience to overcome this form of adversity as well.

\* \* \* \*

#### JOBS AND UNEMPLOYMENT

Economic security is one of the most effective forces with which to counter social isolation. Job opportunities must be found and income uncertainties overcome if all Canadians are to share in the richness of this land. To permit the protection and enhancement of those values and those rights which distinguish

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Canada as a human place, a sound economy is absolutely essential. The attainment of such an economy retains a high priority in the Government's continuing program....

Unemployment continues to be a matter of intense concern to the Government and will remain a primary focus of attention and action. Co-operation with the business and industrial communities will be extended even further to ensure a favourable business climate. As the economy continues to gain momentum, the private sector will be able increasingly to provide jobs for those Canadians in need of them. The Government will nevertheless redouble its efforts to make sure that as many jobs as possible are available and that the fullest possible use is made of the skills and initiatives of those who are seeking work. It will at the same time continue to exert its influence to prevent the erosion of incomes through the maintenance of reasonably stable prices of the goods and services required by Canadians.

Our economy is dependent, as are the economies of all industrialized countries, on the imagination of entrepreneurs and their use of research and innovation, as well as upon a rational industrial strategy. You will be informed in months to come of Government proposals for improved policies in these areas which will be of immense importance to the long-term development of our country: of policies for the use of science and technology designed to contribute not only to industry but to the qualitative improvement of the life of Canadians, of an industrial strategy prepared for the peculiar character of the Canadian economy. The basis of each will be spelled out as the session proceeds.

### ECONOMIC ENVIRONMENT

For more than a decade an issue which has attracted increasing interest and growing debate in this

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