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*The Secretary of State of the United States of America  
to the Ambassador of Canada*

Washington, April 11, 1986

Excellency:

I have the honor to refer to your Note 132, dated April 9, 1986, which refers to the conclusion of discussions between officials of our two Governments concerning the division of toll revenue between the Saint Lawrence Seaway Development Corporation in the United States and The St. Lawrence Seaway Authority in Canada and the modification of the commodity and vessel charges for the Welland Canal, and further to the signature by the two Seaway entities of the Memorandum of Agreement enclosed with your Note.

I have the further honor to inform you that these proposals are acceptable to the Government of the United States and to confirm that your Note, together with the enclosed Memorandum of Agreement, and this reply shall constitute an Agreement between the two Governments which shall enter into force on the date of this Note.

Accept, Excellency, the renewed assurances of my highest consideration.

JAMES M. MEDAS  
*For the Secretary of State*

His Excellency Allan E. Gotlieb,  
Ambassador of Canada.