

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM
AT MISSIONS ABROAD FOR FISCAL YEAR 87
FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

POST : 639-LIMA

010-MINE, METAL, MINERAL PROD & SRV
PERU

PLANNING: ACTIVITIES PROPOSED IN POST PLAN:

ANTICIPATED RESULTS:

EQUIPMENT AND MACHINERY

CIDA LINE OF CREDIT

RELOCATION OF CENTROMIN OFFSHORE PURCHASING OFFICE FROM NEW YORK TO TORONTO WHICH ANNUALLY PURCHASES CDN \$60 MILLION OF GOODS.

SECTORIAL REPORTS ON COPPER, COBALT AND TIN AND ASSIST LEAD-ZINC STUDY GROUP VISIT TO PERU.

OBTAIN CIDA CREDIT FACILITY TO EXPAND/DIVERSIFY A) PURCHASER AND B) CDN SUPPLIERS INTEREST AND MARKET KNOWLEDGE.

INDICATIONS ARE NOW NEGATIVE DUE TO LACK OF CANADIAN SUPPORT (FINANCIAL) FOR PROPOSAL ALTHOUGH GOVT OF ONTARIO HAS SHOWN SOME INTEREST.

INCREASE KNOWLEDGE OF PERU MINERAL DEVELOPMENTS BY EMR AND MINERAL STUDY GROUP.

TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTERLY RESULTS REPORTED:

QUARTER: 1 RECRUITED FOR INCOMING MINING MISSION. PRODUCED NEW REPORTS ON MINING & OIL SECTORS. MEETINGS WITH CIDA, PERU PLANNING & MAJOR MINING COMPANIES TO GET MINING SECTOR ESTABLISHED FOR LINE OF CREDIT.

75% COMPLETED FOR SEPTEMBER MISSION. COMPLETED OIL SECTOR REPORT, 80% MINING REPORT. SUCCESSFUL MEETINGS AS PRELIMINARY TO CIDA PLANNING MISSION IN SEPTEMBER.

QUARTER: 2 A) SENDING MINING MISSION TO CANADA (MINTEC).
B) PRODUCE REPORT ON MINING.
C) MEETINGS WITH CIDA, PERU PLANNING AND MINING COMPANIES TO GET MINING SECTION ESTABLISHED FOR LINE OF CREDIT.

A) SUCCESSFUL MISSION COMPLETED IN SEPTEMBER.
B) COMPLETED MINING SECTOR REPORT.
C) CIDA PLANNING MISSION SCHEDULED FOR OCTOBER 87

QUARTER: 3 -----

QUARTER: 4 -----