

And I need not remind you that Kiwanis International has contributed significantly towards maintaining and strengthening the close ties of friendship that exist between our two countries.

Our border is crossed by more trade, more travel -- and more television -- than any boundary line has ever been. Certainly it is crossed by more after-dinner speakers! We are much the same kind of people; we share the same good instincts and the same bad habits. While we acknowledge that our country is a good deal emptier than yours, I must say that we sometimes find it disconcerting to have to remind you that Canadians do not all wear beaver caps or the scarlet tunics of our Royal Canadian Mounted Police!

It may perhaps surprise you to learn that, since the end of the war, Canada's population has increased by nearly one-fifth and is continuing to grow at the rate of two and one-half per cent a year. During this same period, our country has experienced the greatest industrial and economic expansion in all its history. In human terms, this has meant a significant rise in our average standard of living and a substantial improvement in the well-being of all our people. Since 1945 Canada has

-- doubled its national production for an increase in real terms of 24 per cent;

-- set new records in external trade to become the third trading nation in the world;

-- experienced the greatest investment activity in its history -- totalling some \$30 billions;

(For this year we forecast a capital expenditure programme of \$5.8 billions -- roughly 3 per cent above the previous record achieved last year.)

-- undertaken a \$5 billion defence programme and more than doubled its social security expenditures while, at the same time, consistently balancing its budgets;

-- provided its people with the highest real incomes in their history.

The people of the United States have watched with interest our recent development and many of you have a very real and personal stake in it. We feel that Canada is no longer an "unknown country" to those American businessmen who are now sending in our direction one dollar out of every three U.S. dollars invested abroad. And here I might just note, in passing, that while Canada welcomes your investments and the confidence in our future they signify, since the war, outside investment in Canada has been matched almost dollar for dollar by Canadian investment abroad.

Nor is our country unknown to those of your people who sold the more than \$3 billions of goods bought by Canadians in the U.S. last year. We now hope that we can become better known to those of you who might be in a position to purchase a similar volume of goods from us.