

FINANCIAL NOTES

DEALERS IN
HIGH GRADE
**BONDS &
DEBENTURES**
CORRESPONDENCE
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MONTREAL, LONDON, TORONTO
P.Q. ENG. ONT.

ACTON, ONT. The by-law to authorize \$6,500 debentures for the erection of an addition to the local public school was carried.

BRANDON, MAN. The following by-laws were recently passed:—to raise \$100,000 for waterworks extensions; \$13,000 for meters; \$7,000 for the repairing of bridges; \$13,000 for a site for the free library; \$150,000 for street railway construction; \$100,000 re hospital extension; \$15,000 grant to the Western Arts and Agricultural Association; and to guarantee the bonds of the Winter Fair Association to the extent of \$35,000.

CALGARY, ALTA. Three of the four money by-laws aggregating an expenditure of \$600,000 were recently carried; they were as follows:—extensions to the city's electric light and power system, \$320,000; for a civic garbage and refuse incinerator, \$30,000; for a municipal testing laboratory, \$12,000; the by-law for a municipal factory building to house and encourage small industries, was defeated under the two-thirds clause; this will be brought up again later.

DRYDEN, ONT. The following by-laws were recently passed:—to raise \$2,500 for the purchase of certain lands; \$2,500 for the establishment of a telephone system; \$5,000 for the construction of a lock-up; and \$6,000 for acquiring the electric light and power system from the Dryden Timber and Power Company.

DUCK LAKE, SASK. The by-law to raise \$11,000 for the construction of a town hall, was passed.

EAST GARAFRAXA, ONT. The by-law to raise \$13,000 to rebuild bridges was carried by the ratepayers.

EDMONDS, B.C. The tax rate was struck at 20 mills on improved land and 40 mills on wild lands.—The estimates for 1913 show a net increase of \$112,646.91 over 1912.

GRIMSBY, ONT. The by-law to raise \$10,000 as a loan to the Gravenhurst Iron Specialty Company, was passed.

HAMILTON, ONT. The Council recently passed the following by-laws:—to raise \$50,000 for park extensions; \$25,000 for City Hall; and \$25,000 for Sick Children's Hospital.

HULL, QUE. The by-law to raise \$12,000 to provide for the construction of sewers, was passed.

INGERSOLL, ONT. The by-law to raise \$20,000, as a loan to the Standish Manufacturing Company, was carried.

KAMSACK, SASK. The following by-laws were passed recently:—to raise \$60,000 for waterworks; \$1,500 for the sewerage system; \$23,000 for electric light.—The by-law to raise \$7,000 for park purposes was defeated.

KINGSTON, ONT. The by-laws to raise \$34,000 for constructing conduits, and for a heating system for the city hall, were passed.

LINDSAY, ONT. The by-law to grant \$10,000 as a bonus to the Boving Manufacturing Company, was carried.

LONDON, ONT. The County Council recently passed by-laws to raise \$90,911 to meet current expenses; \$34,400.21 to meet debenture interest and sinking fund of the consolidated debt; and \$80,000 to meet current expenses of county until such time as rates for current year shall be collected.

MIMICO, ONT. The Town Council recently gave approval of the following issues of debentures, shortly to be made:—\$3,400.40 walks and \$1,770 for new for roads, the bond will cover a period of ten years with interest at 5½ per cent.

MONTREAL, QUE. The Council has voted \$10,000 for playgrounds for the children.

NEUSTADT, ONT. The by-law granting a loan of \$6,000 to the Neustadt Furniture Company for the erection of a new factory, was carried.

NEWMARKET, ONT. The by-law to raise \$5,000 for the proposed library was carried.

NEW WESTMINSTER, B.C. The following by-laws were recently passed:—to raise \$200,000 for street purposes; \$40,000 for light extensions; \$45,000 for waterworks extensions; \$55,000 for schools; \$150,000 for sewers; \$25,000 for firehalls; \$15,000 re civic stables; and \$25,000 for exhibition.

NORTH BATTLEFORD, SASK., has become a city, making the fifth in Saskatchewan; the population is 6,000 as compared with 12 in 1905.

NORTH VANCOUVER, B.C. The by-law to raise \$150,000, to be invested in shares in the Burrard Inlet Bridge and Tunnel Company, was passed.

OAK BAY, B.C. The following by-laws were passed:—to raise \$10,000 for new Jubilee Hospital; \$50,000 to buy a park, and to confirm the agreement of the city and the Gold Club.

PORT ARTHUR, ONT. The tax rate was struck at 23 mills.—The Board of Works received an appropriation of \$48,000; The Fire, Water and Light Department received \$52,000.

PORT MOODY, B.C. The city has no debt to pay and there is a substantial balance in the treasury.

Wood, Gundy & Co.
6 KING ST. WEST, TORONTO
Purchasers of
**MUNICIPAL
DEBENTURES**

We especially invite correspondence.

PREECEVILLE, SASK. The by-laws to raise \$1,600 for sidewalks and \$1,000 for fire protection, were carried.

REVELSTOKE, B.C. The by-laws to raise \$20,000 for water purposes and \$15,000 for schools, were passed recently.

RICHMOND HILL, ONT. The by-law to grant \$5,000 as a loan for the rebuilding of some green houses, was defeated.

ROULEAU, SASK. The by-law to raise \$5,000 for municipal improvements, was passed.

SOUTH VANCOUVER, B.C. The Council has appropriated \$64,651 for new sidewalks and streets this year.

ST. CATHARINES, ONT. The by-law to raise \$5,000 to extend the mains of the civic-owned gas manufacturing plant, was carried.

STRATFORD, ONT. The by-law granting a loan of \$30,000 to the Stratford Mill Building Company, was passed.

ST. JAMES, MAN. The by-law to raise \$125,000 for the purpose of erecting a new school, was defeated.

TILBURY, ONT. The by-laws to raise \$10,000 as a loan to the Canadian Forging Company, and \$5,000 for a fire hall, were passed.

TORONTO, ONT. The City Council decided to guarantee the bonds of the Toronto Housing Company to the extent of \$850,000.

TRENTON, ONT. The by-laws to extend the sewerage system and to raise \$75,000 for paving streets, were carried.

TURNBERRY, ONT. The by-law to raise \$12,000 for the building of bridges within the township, was passed.

VANCOUVER, B.C. Expropriation proceedings will be taken for the Federal Government to erect a fine concrete pier, with ample warehouse accommodation and tracks.

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