

Debentures for Sale

Sealed Tenders, marked "Tenders for Debentures," will be received by the undersigned up to noon of 30th day of April, 1901, for the purchase of \$28,000, 20-year, 3½ per cent. debentures; also for purchase of \$5,000, 10-year, 4 per cent. debentures.

Principal and interest in equal annual instalments. Issued by the Town of Penetanguishene and payment guaranteed by County of Simcoe. Particulars on application.

No tender necessarily accepted.

W. H. HEWSON, Town Clerk,
Penetanguishene

WANTED

PARTIES WITH SUMS OF ONE THOUSAND and upwards, desirous of investing at seven per cent., guaranteed, may apply to Box 111, Monetary Times, Toronto.



Engraving for . . .

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ADVERTISING**

City of Calgary Debentures

Sealed Tenders will be received by the undersigned and marked "Tender for Debentures," up to noon Wednesday, 1st May, 1901, for the purchase of debentures to the amount of \$96,500, of which amount \$6,500 is payable in 20 years from 1st Sept., 1900, and the balance \$90,000 in 30 years from 1st July, 1899. Said debentures bear interest at the rate of 4 per cent. per annum, payable half-yearly.

The highest or any tender not necessarily accepted. For further particulars apply to

CHAS. McMILLAN, City Treasurer.
Calgary, Alberta, Canada.

Tenders for Debentures

Tenders will be received by the undersigned up to April 20, 1901, for the purchase of \$69,975 City of Revelstoke Debentures, dated April 1st, 1901, redeemable in 25 years and bearing interest (payable half-yearly) at 5% per annum.

The money is to be paid free of all charges in Revelstoke.

The issue is for the purchase of the Revelstoke Water and Light System.

C. E. SHAW, City Treasurer,
REVELSTOKE

Revelstoke, B. C., March 23rd, 1901.

AN experienced life insurance man to take charge of the Province of Quebec; to a competent man a liberal salary will be paid. Apply to A. J. PATTISON, Managing Director Home Life Insurance Company, Toronto.

THE by-law to grant Messrs. Bowman, Zinkan and Knechtel the sum of \$22,500 as a loan, to start a furniture factory at Southampton, was carried almost unanimously.

WE hear that, chiefly through the efforts of Mr. Russell, secretary of the Manufacturers' Association, the bill before the Dominion Parliament for legalizing union marks was thrown out.

MESSRS. David Morrice, W. J. Morrice, David Morrice, Jr.; and R. B. Morrice, well-known residents of Montreal, have registered a partnership as manufacturing and general merchants in that city.

IN a report on French-Canadian trade, just issued by Mr. Duschatel de Montrouge, manager of the French consulate in Montreal, it is stated that the manufacturers and wholesale merchants of France would make considerable profits by establishing branches in Canada.

WHEN the Dominion Steel Company decided to issue \$5,000,000 of preferred stock, the Bank of Montreal, the Royal Bank of Canada, and the Bank of Commerce took an option at \$80 per share on the balance of two millions over the three millions offered to the public. It is now stated that the banks have accepted the stock, which will, no doubt, be disposed of at a handsome profit.

IT is reported that the Leland steamship line has made a five years' agreement with the Great Northern Railway in regard to the laying down of freight from the west at the company's docks at Quebec, the railway agreeing to supply a certain amount of freight. The Leyland line's bargain is that they will run a line of steamships from Quebec direct, in addition to their Montreal service.

WHAT failures there are to report this week, and there are not many, have taken place mostly in Ontario. The old, old story of the inexperienced man starting in business with small capital is found to predominate, when reasons are assigned for failures. The bailiff is in possession of the harness business of J. R. Scougall, of Colborne. The liabilities in this case only amount to about \$700.

CREDITORS of J. B. Williams, who has been carrying on a drug business in Guelph, for a couple of years, will receive nothing from his assignment for the reason that the claim of the landlord was equal to the total assets.—A dealer in fancy goods, at Hamilton, R. A. Hawkes, has assigned.—Previous to 1899, Thos. Fournier was an insurance agent at Sudbury. Then he went in for the dry goods business, out of which he has made a failure, for his assignment is reported.

HERE seems to be a case of how the success of a concern depended upon one person, even when there were others interested in its welfare. Malcolm Gillespie started a planing mill at Alvinston many years ago. In June, 1889, he admitted his brother, Hugh, as a partner, who retired in February, 1892, after disposing of his share to Andrew Anderson. Mr. Gillespie always managed the business until some time ago, when he took ill. Matters have not gone right since, and now the firm has assigned.

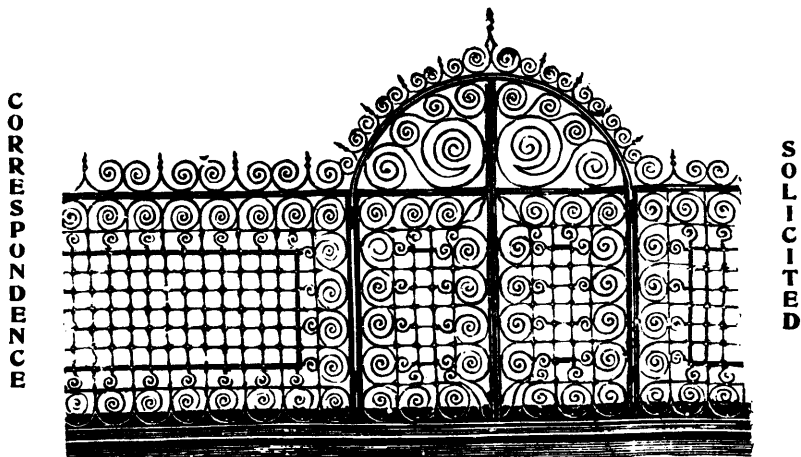
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