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## Mercantile Summary.

THE Moore Shaft, Coupling Co., Limited, Canterbury, has been incorporated, under New Brunswick provincial laws.

THE electric light plant, in Welland, owned by C. J. Page, was totally destroyed by fire this week. The building was insured for \$5,000.

J. B. TEEVENS, of Pembroke, Ont., who has been carrying on hotel since the fall of 1896, has assigned. Several writs and judgments had been recorded against him lately.

THE new Kootenay Valley Railroad, running from Bonnar's Ferry, Idaho, to Kusunoc, B.C., was opened on the 25th inst. This gives a daily service between Lake Kootenay and the Spokane.

THE Belleville City Council have accepted the offer of Messrs. Dean & Shibley, of New York, to purchase the gas, electric light and street railway franchises of that city, and to improve and develop them.

THE capital stock of the New Brunswick Telephone Company has been increased from \$150,000 to \$250,000. The company's new line from Fredericton to Chatham and Miramichi district is expected to be in operation in a short time.

ALEX. GIBSON'S sawmill, grist mill, and hotel, in Marysville, N.B., were destroyed in a fire which took place in that town on the 26th inst. The loss is nearly \$25,000, covered by insurance.

THE Hamburg-American Steamship Co. is suing the Government of Canada for \$100,000, the value of their ship, "Arabia," which went aground at Cap la Roche, in 1897. The accident, they allege, resulted from improper condition of the ship channel, for which the Government is responsible.

APPLICATION has been made to the New Brunswick Legislature by C. A. Brown, Boston; L. G. Crosby, James D. Seely, and Hon. William Pugsley, St. John, for incorporation as the Time Table Distributing Co., of Canada, Limited, with a capital stock of \$25,000. The office is to be at Rothesay.

THE Magog clothing dealer, B. Schaeffer, reported last week as insolvent, is offering creditors 25 cents on the dollar, payable in sixty days.—T. Ross, in a small general store way at Amqui, Quebec, has assigned at the instance of a Quebec creditor, and a meeting of his creditors is called for December 6th.

THE wholesale grocery firm of G. A. Pyke & Son, Halifax, has become embarrassed, and Mr. A. C. Pyke, the only present partner, called a meeting of creditors last week. The statement submitted showed a considerable deficiency, the liabilities being shown at \$66,639, with assets figured at about \$36,000. An offer of 25 cents on the dollar was made, and is receiving the consideration of creditors. The firm has been reported as trading beyond its means, and has also been interested in several gold mining ventures.

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