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Mercantile Summary.

IN the eastern part of St. John's County, New Brunswick, there are twenty sawmills, that, during the coming season, are expected to cut 24,300,000 feet of lumber.

THE Lake Carriers' Association asks in a bill now before congress to be reimbursed to the extent of \$20,000 for expenditures made during the past few years in the maintenance of private lights at several points in the connecting channels of the lakes, where lights should have been provided by the Government.

A DEALER in boots and shoes, named R. B. Ritchie, began business in this city about ten months ago, with a stock of \$500, half of which he had paid for in cash. To-day he owes \$1,500, and has nominal assets of \$400 less.—Another shoe firm, named Connor Bros., who assigned last month, have paid 40 per cent. of their claims in full. The money was advanced by a wholesale firm, which secured itself by a chattel mortgage.—F. C. Rogers, a small dealer in hats and caps, has assigned.

COVERDALE BROS., who succeeded J. W. Ross & Son, as general storekeepers at Nelles' Corners, in September, 1898, are in trouble. Although they appear to have invested nearly \$2,000 in the business, one of the causes of their difficulty was buying goods too freely.—H. J. Purvis, general storekeeper, at Copper Cliff, Algoma, commenced in Sudbury in September, 1897. In March, last year, he moved to his present location. In August last he claimed a surplus of 50 per cent. He has assigned, but his liabilities cannot be large.

IN August, 1896, M. McKenzie & Co. purchased the general stock of the Wyoming Co-operative Association, in Wyoming, paying at the rate of 60 per cent. for a stock of \$5,000. Owing to a decline in health, Mr. McKenzie has not been able to keep pace with the demands of trade, and he assigns with assets and liabilities of about \$5,000 each.—During last year, A. L. Grover & Co. bought the general stock of Berkinshaw & Co., at Trenton. It amounted to about \$6,000, and with the assistance of a wholesale house in Toronto, the purchase was made. As that house is now the chief creditor, the goods have been assigned to it.

IN May last, Trimble Bros. started a general store in Leduc, N.W.T., with nominal assets of \$5,550, and liabilities of \$1,850. They were not trained in business habits, and their success seemed uncertain from the start. It is no longer uncertain, for they now assign.—Another assignment is that of Maggs & Hughes, general storekeepers, at Cranbrook.—An extension of time has been granted to Strome, Whyte & Co., who are dealers in general goods at Brandon.—J. T. Roberts, saw-miller, at Creston and Fernie, was formerly in the hotel business in Vancouver. In July last he sold out and began milling, but was chattel mortgaged from the start. A bailiff was put in possession, and he now assigns.

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