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ASSIGNEES,

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151 Toronto Street, - - - Toronto.
465 Temple Building, - - - Montreal.
100 William Street, - - - New York.THE Australian Government has agreed to
allow Canadian newspapers and magazines to
enter Australia at the Canadian rate of postage.A TINSMITH at Vankleek Hill named R. E.
Holmes, has assigned, with small liabilities.
He had previously been in business at two
other places.AN assignment has been made to the court
by J. B. I. Prefontaine, general dealer, at St.
Adele, in Terrebonne County, Que., but details
are as yet wanting.As the result of inexperience and reported
neglect of his business, P. Blanchette, of St.
Louise, Que., has made an assignment. He
only succeeded his brother David two years
ago as a general storekeeper.MR. F. H. MARKEY, of Montreal, represent-
ing the New York capitalists who recently
acquired a controlling interest in the Mer-
chants' Telephone Company, is negotiating
with the city of Ottawa for the right to estab-
lish their system there, either on an exclusive
franchise, if the Bell Telephone Co. can be
ousted, or in opposition to that company.E. D. DAVISON & SON'S timber limits, near
Bridgewater, N.S., comprising 300,000 acres,
well wooded with pine and spruce, together
with five saw-mills, have passed into the hands
of a syndicate of Pittsburg, Pa., capitalists.
The price is \$1,250,000. The output will be
largely increased, and pulp and paper mills
will be established on the Port Medway and La
Have Rivers, which empty into tide-water.ALEX. LEFEBRE, a Montreal saloonkeeper,
has assigned on the demand of Dawes & Co.,
brewers. He is said to owe \$11,000.MR. CHARLES H. NEELY, manager for Can-
ada of the Ocean Accident and Guarantee Cor-
poration Limited, was in Toronto last week in
the interests of his company. Mr. Neely re-
ports gratifying progress in all directions. The
new accident policy for business and profes-
sional men just issued by the company is one of
the most liberal yet put on the market, and
meets with much favor.THE Northern Trust Company Bank, of
Chicago, sends us a copy of its 100 page atlas
of the world, which gives a hundred or more
maps, including every country. In the circular
which accompanies the pamphlet, the president
says:—"In presenting this atlas we wish to
emphasize the fact that we can, through our
foreign correspondents, furnish you with funds
in any part of the civilized world."A BRIGHT side light is cast upon the bound-
ing prosperity of Canada in general and of
Toronto in particular by a perusal of the street
railway figures of this city for the 25th of May,
which were on Victoria Day this year larger
than ever before on the same holiday. The
receipts for the day totalled \$9,670.25, as
against \$8,586.72 last year, or an increase of
\$1,083.53, or between eleven and twelve per
cent.THE Manitoulin & North Shore Railway
Company, one of Mr. Clergue's enterprises, is
applying to the Government for an extension of
time in which to complete the line. The por-
tion between Meaford and Owen Sound was to
have been finished during the summer of 1903,
but this will be impossible, though a section
has been built south-west of Sudbury and a
good deal of survey work accomplished along
the whole route.THE pretty little Eastern Township village
of Knowlton, Que., has a mild sensation in the
failure of Arthur Bros., general merchants,
whose affairs have been in uneasy shape for
some time past, complaints having been fre-
quent of late with regard to their dilatory pay-
ments. One of the partners is said to be an
absentee, and their liabilities are estimated to
amount to \$17,000, or thereabouts, while assets
will probably not exceed \$4,000.A DEMAND of assignment has been made upon
W. T. B. McDonald and P. Largie, of Granby,
Que., proprietors of the Granby Enamelled
Ware Co. The business was begun in the
spring of 1901 for the purpose of manufactur-
ing bath tubs and similar goods, but apparent-
ly a good deal of experimenting had to be
done, and a considerable proportion of the
goods were not standard in quality. They
were also unfortunate in having a fire in their
premises a year or so ago, and although they
have received assistance from several leading
citizens, both in advances and in looking after
the management, still affairs have not seemed
to prosper.FOLLOWING the example of Montreal on
Thursday, the 14th, nearly all the wharf labor-
ers in St. John's, Nfld., struck for higher wages.
The present rates being paid them were ten
cents an hour by day, and double for overtime,
and they asked for twenty cents an hour all
round. The men are reported quiet and orderly,
but firm in the stand they have taken and
declined an offer of 15 cents an hour for day,
and twenty-five for night work on the ground
that very little night work would be given.
The St. John's "Telegram," of May 15th
announced that a mass meeting would be held
that night for the purpose of forming a union.


**ONTARIO WIND ENGINE
& PUMP CO.,
Limited.**
Phone
Park 822
Atlantic Ave., Toronto

Incorporated 1791.

Insurance Company of North America
FIRE | Of Philadelphia | MARINECash Capital\$ 3,000,000.00
Total Assets..... 10,702,588.61
Surplus to Policy-holders..... 4,988,589.05
Losses Paid since Organization, 111,857,073.92ROBERT HAMPSON & SON, Gen. Agts. for Canada
CORN EXCHANGE BUILDING, MONTREAL.
MEDLAND & JONES, Agts., Mail Bldg., TORONTOREPORTS were received at Moncton last
week of fierce forest fires raging in the eastern
part of Westmoreland county. Part of the track
on the Sackville & Cape Tormentine Railway
was destroyed, and also considerable lumber.THE carpenters' unions of Sydney have
notified contractors that on June 1st they will
demand \$2 50 per day of nine hours and \$3.50
for foremen. There are nearly six hundred
union carpenters in Sydney.MONTREAL lost one of its most prominent
business men in the death of Mr. W. A.
Hastings, vice-president and general man-
ager of the Lake of the Woods Milling
Company, at the age of 51. He had had a
banking experience at Bedford, Que., and at
Exeter, Ont., as manager of branches of the
Exchange Bank, and was afterwards treas-
urer of the St. Joe, Mo., Gas Company. In
1882 he associated himself with the Ogilvie
Milling Co., at Winnipeg, but in 1882, with
his brother George V. Hastings, connected
himself with the Lake of the Woods Com-
pany.**A PSALM OF ADVERTISING.**

By G. N. Sweetland, Kansas City.

Tell me not in sneering manner
Advertising does not pay,
Rich are they who fling their banner
Boldest to the world to-day.
Advertising done in earnest,
Done with wisdom, heart and soul,
With determination, sternest,
Always wins the wished-for goal.
Lives of many men remind us
We to great success can climb
If the reading public find us
Advertising all the time.
Advertising with persistent
Energy to spread our fame,
Ever honest and consistent
In performing what we claim.
In the world's commercial battle,
In the rivalry of trade,
We must hustle, shout and rattle
Ere impression can be made.
Not enjoyment—rather sorrow
Is the certain end of those
Who are apt to let to-morrow,
Like to-day, unheeded close.
Careless of their advertising,
Which, if penned in common sense
Is the method enterprising
That insures full recompense.