

light, while there has been a falling off also in the shipments of provincial lumber to the Eastern States. The prices offered by dealers reflect the easier tone which characterizes the United States market. Spruce clapboards continue to show some strength, prices for Boston delivery being \$41 to \$42 for Extras and \$38 to \$40 for Clears. Spruce lath are offered freely at \$3 to \$3.10 for 1 1/2 inch and \$3.15 to \$3.25 for 1 3/4 inch. Very few cedar shingles of Extra grade are selling above \$3.25 on Boston rate of freight while there are large offerings of the lower grades at concessions from the prices ruling a fortnight ago. The tendency does not seem to be upward.

## UNITED STATES.

An analysis of the lumber situation in the United States leads to the conclusion that there has been a slight improvement. The shipments from the head of the lakes during the month of June were 62,000,000 feet, of which 57,000,000 feet were from Duluth. Several transactions are reported for stock for future delivery and there is an increase in the number of enquiries. Business in the Eastern States is quiet, but dealers are doing a fair trade. The recent decline in prices has not stimulated buying to any extent, but orders for small lots are more numerous, which is another indication that dealers are not overloaded with stock. The call is chiefly for common and low grade pine, the better grades being hard to move. In Chicago concessions on prices have been mostly on dimension, shop lumber and better stock. No. 3 and No. 4 boards have not yielded in price, the demand being sufficient to absorb all offerings. Random spruce has declined 75 cents a thousand during the last two weeks and occasionally a sale has been made at \$1 less than the spring prices. There is a lessened inquiry for hardwoods which is not easily explained, but it is probable that the vacation season is having its effect and that consumers are still pursuing a policy of curtailment. Even birch is not as active owing to a falling off in the furniture demand, but prices are held fairly firm. Thick maple is the strongest of the northern hardwoods with the demand comparatively brisk.

Chicago reports a good demand for white pine lath. Prices range from \$3.10 to \$3.25, with \$2.25 for No. 2. Mixed lath are held at \$2.90 for No. 1 and \$2 for No. 2, and Norway at \$2.60 for No. 1 and \$1.85 for No. 2.

## GREAT BRITAIN.

The improvement in the British market mentioned last week has become a little more pronounced, with buyers showing a greater disposition to meet the demands of shippers. The latter, on the other hand, seem unwilling to give further concessions and it is probable that prices have touched bottom for the near future at least. The recovery is likely to be slow, but it would be greatly stimulated by an increase in building operations. The receipts of Canadian lumber at the leading ports this year show a decline as compared with the previous two years, but the stock on hand in most lines is still large. Prices for the better grades of pine deals and boards are firm, but the lower qualities are still offered at prices which must leave no margin of profit for the importer. Spruce is not offering in large quantity and there is not likely to be much pressure on the market during the summer months, as shippers will hold their stock in the hope that later developments will be of a favorable character. Birch planks are in good demand and prices are a little better.

## STOCKS AND PRICES.

Jobbers at Buffalo quote elm flour barrel staves at \$11.50 to \$12 for first-class and \$8 to \$8.50 for second; basswood heading, 8 to 8 1/2 cents for first-class and 6 cents for second; coiled hoops, \$9.50 to \$10 for 6 foot and \$9 to \$9.50 for 5 1/2 foot.

Under date of July 2nd, Messrs. S. P. Musson, Son & Company submit the following report of the Barbadoes market: The arrivals during the fortnight consist of the schooner "Pacific" with 15 M. white pine, 15 M. spruce, and 70 M. hemlock, which being all seconds brought \$19, \$16 and \$14 respectively, and the schooner "Harry Troop" with 58 M. spruce and 21 M. white pine, which brought \$19.60 and \$18.50 respectively. Our market is now fairly supplied with all descriptions, and as demand after the crop is very small, we cannot look for better prices in the near future. During the period under review, besides the "Bravo" which we advised in our last, the bulk of whose Long Cedar shingles realized in the neighbour-

hood of \$5.55 and \$6.50 for extra quality, with \$4.15, \$5.40, \$7.25, \$7.80 for 4, 5, 6, 7 inch dimension respectively, the "Nimrod" has arrived with 680 M. Cedar Laying and 97 M. Long Cedar, which we placed at \$2.08 for former and \$5.62 for latter. The "Dawn," with 200 M., and the "Utility" with 905 M. Laying to neighbours, have since arrived and prices obtained are about the same as advised above. The "Harry Troop" also had 1,400 M. Cedar Laying which had been previously contracted for by dealers at \$2.25, being guaranteed as better quality than the general run, and a cargo of 820 M. offered to arrive is supposed to have been fixed at \$2.09, or thereabouts. The market therefore is well supplied especially with Cedar Laying, and we must look for lower prices for future arrivals.

## THE GLASGOW MARKET.

Messrs. Edmiston & Mitchell's Monthly Timber Circular contains the following information in respect to the Glasgow lumber market:

**WHITE PINE.**—The import during the month has been 1,000 loads waney pine. The stock now consists of about 7,000 loads waney and square, and in view of the reduced consumption and some to rest outlook, seems more than ample for all prospective requirements.

**RED PINE.**—Stock is very low but quite ample, there being now hardly any enquiry for this class of timber.

**OAK.**—There has been no import, and stocks are still heavy, aggregating about 3,700 loads in Quebec and Southern States wood. Enquiries during the month have been of a trivial nature, and prices are rather easier.

**ELM.**—The stock amounts to 1,663 loads, and shows a satisfactory reduction on the two previous years. This almost wholly consists of second-class and soft elm, there being practically no first-class rock of good size at present in stock. First-class rock is being enquired for, and fresh shipments should meet with a ready market.

**QUEBEC BIRCH.**—The import during June amounts to about 60 loads, consisting of large wood, which was disposed of from the ship's side at, it is understood, 25. 1d. for 18-inch average. The stock on hand is trifling, and a few shipments should meet with a ready enough sale, though at the same time there is nothing like an active demand existing.

**LOWER PORT BIRCH.**—The total import so far this year only amounts to 230 loads, and seems to have been ample for the trade's requirements, as there is still some 86 loads of Pictou wood in the public yards. Values are round about 16 1/2 d. for 15-inch average.

**QUEBEC ASH.**—The import this year has

been on a very meagre scale, but not withstanding this there has been little or no enquiry, which indicates that this once popular wood has got pretty much out of use. In States about 150 logs have been imported during the six months, a considerable proportion of which is still lying in store unsold. There are only occasional enquiries.

**DEALS, ETC.**—Business during the month has been quiet, and imports continue on a modest scale. Stocks of narrow 1st pine deals are low, and a shipment of two of 7/10 and 3 would meet with a ready market. The stock of 2nd, 3rd, and 4th pine is heavy, and difficult to move. Lower Port Spruce and Pine. The import has been heavy, and while sales have been made freely, prices are considerably reduced. Current values are as under:—

Third Pine Deals.—11-inch and up, £11 15s. to £14 ends and non-dimensions, £9 10s. to £11. Red Pine Deals.—9 and 11 inch, £11 to £11 10s.; narrow, £8 5s. to £8 10s. First Pine Sidelings and Strips.—9 to 10 inch, £24 to £24 10s.; 11 to 12 inch, £25 to £26; 13 to 14 inch, £27 to £28. Spruce deals.—9-inch and up, £9 to £8 10s.; 7 and 8 inch, £6 15s. to £7 10s.

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