

CHICAGO MARKET.

**SNOW'S CROP REPORT BULLISH—
MARKET FAILS TO RALLY—PROVI-
SIONS STEADY.**

Chicago, April 21.

The market opened with signs of a little more life and renewed vigor. The bidding on the curb was distinctly strong. The bulls storming the bears with all sorts of crop damage reports, succeeded in forcing a little life into the market.

Liverpool cables were steady, and had not declined to the extent of our depression yesterday. Prices, however, did not respond to expectations, and were heavy on the advance.

Argentine shipments of wheat to United Kingdom 114,000 qrs., and to continent 460,000 qrs.

The papers continue to discuss the prospect of the wheat crop. The feeling seems to be that the reports of damage have been exaggerated, and that if present prospects are maintained the total yield will be only about 50,000,000 bushels less than last year. This estimate, however, hardly agrees with private despatches from the West, and it, of course, thoroughly unreliable, as at present it is impossible to make any intelligent estimate of what the spring wheat crop will be. The acreage is almost certain to be decreased; the chances of damage are always greater to a wheat crop which is planted late than to one planted early.

REVIEW FOR THE WEEK.

Reports for the past week have been so extremely pessimistic that it would almost appear that half the crop had failed. The weekly Government report, however, differs widely from all private advices, and places the condition of wheat in a much more favorable light. It goes on to say "That weather conditions have been exceptionally favorable. That rapid progress has been made with farming operations. That a decided improvement is indicated in winter wheat, as compared with the unfavorable conditions reported at the close of the previous week."

We are in a better position to-day to form an estimate on the amount of actual

damage than we were a week ago. The week has cleared away a great deal of rubbish about the condition of winter wheat, and it seems now to be an accepted fact that the late sown winter wheat is more or less damaged, and what the condition of the early sown wheat is cannot be ascertained until we have had a longer spell of fine weather.

The market has had a sharp upturn of from six to eight cents a bushel with but slight reactions. The cash demand has eased noticeably on the last bulge for domestic use as well as for export. With the anxiety over crop outlook partially allayed, there will be liberal offerings by believers in lower prices.

Argentine and Australia shipments will foot up to over three million bushels for the week and for the first time this season, more than equal the export from the United States. The excess over exports of the wheat movements to primary markets indicates a further increase in the visible supply for the coming week.

Argentine shipments for the period since January 1st have amounted to 17½ million bushels, compared with 15 million a year

ago, and this week they again loom up into importance. Although her bread stuff does not pass muster when our grading standards are applied, her exports with those of Australia have been more than 1,000,000 bushels greater than those of the United States. The South Australian Republic is this year a formal competitor of the United States in the cereal markets.

Since July 1st this season the exports of wheat from the United States have increased 2,804,038 over the same period a year ago.

Without a renewal of crop damage reports the opening of the week is likely to see rather bearish statistics which should again obtain prominence as a factor in speculation.

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.
A Financial Newspaper for Investors, Operators, Business Men and Corporations.
457 St. Paul Street, - Montreal,
SUBSCRIPTION PRICE:
One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00.

CHICAGO MARKET—April 21, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES APR. 15 TO APR. 20.					TO-DAY'S PRICES.			
	15	17	18	19	20	Opening.	Highest.	Lowest.	Closing
Wheat—									
May.....	72½-¾	73½	73½	74-75	74-¾	74½	74½	73½	73½
July.....	73½-¾	74½	74½	75-¾	75-¾	75½-¾	75½-¾	74½	74½-¾
Sept.....	72½	73½	74½	76	74½	75	75½	73½	73½
Corn—									
May.....	34½-¾	35-¾	35½-¾	35½-¾	35	34½	34½	34½	34½
July.....	35½	35½-¾	35½	36-¾	35½-¾	35½	35½	35	35
Sept.....	36	36½	36½-¾	36½-¾	36½	36½-¾	36½	35½	35½-¾
Oats—									
May.....	20½	21-27	26½	26½	26½	.....	27	26½	26½-¾
July.....	24½	25	25-25	25-25	24½	24½	24½	24½	24½
Sept.....	23½	23½	23½-¾	23½	23	23	23	22½	22½
Pork—									
May.....	9 12	9 00	9 05	9 12	9 15	.....	9 32	9 16	9 17
July.....	9 27	9 17	9 22	9 30	9 32	9 32	9 40	9 32	9 35
Sept.....	9 42	9 30	9 40	9 47	9 60	.....	.....	.....	9 50
Lard—									
May.....	5 22	5 17	5 20	5 25	5 25	.....	5 30	5 25	5 25-7
July.....	5 35	5 30	5 32	5 37	5 37	.....	5 42	5 37	5 37
Sept.....	5 47	5 42	5 45	5 50	5 60	5 50	5 52	5 47	5 50-2
Sht ribs—									
May.....	4 70-72	4 72	4 72	4 75	4 75	4 77	4 80	5 77	5 77
July.....	4 85	4 82	4 85-7	4 90	4 90	4 92	4 95	4 90	4 92
Sept.....	4 97	4 95	5 00	5 02	5 02	5 05	5 07	5 02	5 05

Puts and Calls for April 22— Puts, July Wheat.....73½ Puts, July Corn..... 31½
Calls, " "75½ Calls " "3½

MONTREAL MINING EXCHANGE.

April 21, 1899.

	Asked.	Bid.
\$2.50 Payne.....	3.95	3.90
1.00 War Eagle.....	3.70	3.68
1.00 Republic.....	1.20	1.19
1.00 Virtue.....	.73	.71½
.24 Montreal-London.....	.72	.70½
1.00 Big Three.....	.24½	.23½
1.00 Brandon & G'l'n Crown.....	.30½	.27
1.00 California.....	.06	.02½
.10 Canada Gold Fields Syn.....	.06½	.05
5.00 Cariboo Hydraulic.....	1.45	1.42½
1.00 City of Paris.....	.....	.....
1.00 Evening Star.....	.11½	.10½
.25 Fern.....	.46	.30
1.00 Gold Hills Developing.....	.08	.04
1.00 Iron Colt.....	.18	.16
1.00 Iron Mask.....	.80	.71
1.00 Knob Hill.....	.97	.93½
1.00 Monte Christo Con.....	.12	.11½
.25 Montreal Gold Fields.....	.24	.22½
1.00 Noble Five.....	.30	.29
.10 Novelty.....	.04½	.04
1.00 Old Ironsides.....	1.15	1.09
1.00 Virginia.....	.40	.22
1.00 Rambler Cariboo.....	.32	.30
1.00 Bullion.....	.65	.....
.10 Summit.....	.05	.04
1.00 St. Elmo.....	.07½	.04
1.00 Burley.....	.21	.16½
1.30 Deco.....	.27½	.25
1.00 Morrison.....	.18	.16½

CANADIAN-ARIZONA MINES!

Head Offices, Montreal. Mines: Vulture Mountains, Arizona.

"INTERNATIONAL GOLD CO." "NORTH EASTERN COPPER CO."

Capitalized at \$100,000 each in \$100 shares, \$25 payable on organization and allotment; \$25 in three months after organization, and balance as legally called, but as both properties have pay ore from the surface, it is not expected that more than \$50 per share will be called up.

"International" ore is free-milling, we simply ship gold ingots, "North Eastern" is a smelting ore, railroad and smelter convenient and expense of production very moderate.

If we followed the mode and capitalized each of above properties at \$1,000,000, or upwards, we might offer some of the stock at 5 to 10 per cent. of par value, and figure on large profits by the manipulation of later issue, but we look to the product of the mines for the large profit, and only capitalize for requirements.

If you are a speculator and want shares at 5 or 10c each, you can have great variety, but if you seek a sound and very remunerative investment, study our prospectus, which will be mailed you by addressing—

S. CHADWICK, Pro. Sec. & Mgr., Montreal, Que.
ROOM 605 TEMPLE BUILDING.

Cripple Creek Gold Stocks . . .

BOUGHT and COMMISSION.
.. SOLD on

DAILY QUOTATIONS received by Wire.

Send for late book on Cripple Creek,
sent free on application.

F. C. FAIRBANKS,

57 Canada Life Building, - - MONTREAL