

NEW YORK EXCHANGE.

**MARKET UNIFORMLY STRONG—
FLOWER STOCKS LEAD—BUYING
CALLED GOOD IN MANHATTAN.**

New York, June 9.

London market does not seem to take the Transvaal political situation as seriously as do this morning's papers. The market, while dull, is said to be fairly steady and Americans show decided firmness. S. R., L. N., U. P. pfd and common, show gains from $\frac{1}{4}$ to $\frac{1}{2}$.

London's operations in our market yesterday were larger than they have been for some days. They probably expected that values would be adversely affected by troubles in Transvaal.

Up to the last half hour the bulls had everything their own way, prices advanced very easily, and there seemed but one side to the market. As is usually the case when the market is advancing rapidly, there was no specific news to which the advance might be attributed. Conditions generally, better crop outlook in the West, declaration of the regular dividend on Sugar, the increase in rate on Atch. Pfd., were the arguments used by bulls in favor of higher prices.

The renewed leadership on the part of Flower & Co. who were largest buyers of yesterday's market, and undoubtedly had a great deal to do with establishing a higher range. They bought upwards of 10,000 shares B.R.T. They were also buyers of Federal Steel common.

In last half hour market had somewhat the appearance of being a little topky.

Conservative people argue that the advance has been rather rapid, that gold shipments taking place in near future, and will probably have some effect on speculative sentiment, and that a small reaction at any rate is due.

There was a rumor that in addition to the million of gold which the City Bank will ship, banking houses would ship three million. There is so much gold in the country and the banks are in such a strong position that shipments within any reasonable amount can have only a sentimental effect. It must be remembered however that there is no loan crowd on Friday night consequently Friday is a favorable day for the traders to sell stocks short should they get the upper hand to-day, it is likely that we will get the expected reaction.

New York, noon, June 9.

It was apparent at the opening that the reaction which extended through the market last p.m. had temporarily spent itself. The list opened at figures near last night's close. Considerable strength developed after opening, and for the last two hours the general market has been uniformly strong. It was announced after the opening that Lazard Frères would ship on Saturday two million gold. This was rather expected and had no effect on speculative sentiment.

Flower & Co.'s stocks have been among the leaders of to-day's market, B.R.T. being particularly strong. The largest buying is

traceable to Flower & Co., the only selling of importance being of a block of 4000 by a house with important Western connections.

Sugar advanced sharply, speculative feeling in it seems to be bullish with no particular reasons given as to just why the stock should go up.

Judging from the loan crowd of the past few afternoons, the short interest in this stock has been largely eliminated.

The trading in Manhattan deserves special mention. The largest buying yesterday was by a House said to be closely allied with inside interests. The last time they bought largely of the stock, was just before the sensational advance some months ago. The buying to-day has also been of an excellent nature, but as yet no reason has been given and there are only vague rumors as to important developments in the stock.

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