

NEW YORK.

MARKET WEAK UNDER PROFIT TAKING INFLUENCES - NEW YORK GAS AND METROPOLITAN RY. EXCEPTIONS-STOCKS CLOSING AT THEIR LOWEST.

New York, Jan. 31.

Consols are steady at an advance of 1-15. The market for Americans is somewhat heavy, and almost all stocks show declines the only exception being S. K. pfd. which is up 1/2. For the time being it looks as if speculative activity abroad was likely to run in the Kaffir securities rather than in Americans.

Yesterday's market was thought to indicate that perhaps the speculative favorites of last week would be succeeded this week by a new set of stocks among which Central Pacific, St. Paul and F. S. Com. and pfd., were the most prominent. As to the advance in F. S. it was supposed to be based on the approach of the dividend period but was largely based on the Bullish utterances of people supposed to represent Mr. Flower.

Mr. Flower's prestige in the Street is such that anything remotely attributed to him, is at once accepted as a reliable tip on the market. The story of the imminent publication of the refunding plan of the Central Pacific lacks confirmation in the best quarters but according to close observers in the street, there has for some little time past been considerable buying of both Central Southern Pacific by a prominent banking house which will no doubt be largely interested in the refunding scheme as soon as it is definitely arranged.

Speculation in P. S. S. continues on rather a moderate scale although many lawyers believe that the points made by Mr. Carley are not altogether unworthy of consideration the violent fluctuation in the Stock some week or 10 days ago has made commission houses extremely cautious about taking orders in this stock from the public. Twenty points margin is the amount usually required and the public has a strong aversion to putting up more than 10 p.c. on any stock.

The Manhattan directors meet today. No doubt the electrical equipment scheme will be again discussed and the stock will fluctuate with rumors which will undoubtedly be in circulation.

One of the best features of the market this morning, has been the development of a firmer tone in the group of stocks classed as the Vanderbilts. There is no question whatever that the reactionary tendency of the market for some time has been in view, to no small extent, to evident pressure directed against this part of the market. For various reasons the Vanderbilt stocks are the most influential group in the market, and any signs of strength or weakness there, are also reflected in other quarters. The tone of the dealings up to the forenoon has been good, and rather better than was generally expected. Soo Ry. and Nor. Pac. continue to be well bought, Manhattan seem to be pegged around 114.

Longo's operations on the market have not amounted to much on balance and have not been of any weight in shaping the course of prices. The stranger stocks with the St. Paul in the lead show a rather better tone than for some days. T. C. I. broke very sharply at the opening but has since rallied. There is nothing new about the stock but the Federal Steel rumors continue in spite of denials. There has been very good buying of sugar in spite of authoritative denials of any arrangement with independent refineries.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2 per cent.

Table with columns for OVER THE COUNTER, DEMAND, CABLES, N.Y. Fds., DOCUMENTARY, PARIS FRANCS, LONG, SHORTS, NEW YORK, Call money, St'g Dm., Sixties.

BRITISH COLUMBIA MINING STOCKS

BOUGHT AND SOLD ON COMMISSION

WALDEMAR WALLACH & CO., Mining Brokers, Etc., ROSSLAND, B. C.

NEW YORK STOCK MARKET.-January 31, 1899.

Large table with columns: CLOSING PRICES FROM JAN. 24 TO 30., TO-DAY'S PRICES, and rows for various stocks like Am. Cotton Oil Co., Sugar, Spirits Mfg. Co., Tobacco, etc.

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ||Ex-D. 2 p.c. °Ex-D. Ex-D. 1 1/2 p.c. ¶Ex-D. 1 p.c. 'Ex-D. 3 1/2 p.c.

CHICAGO MARKET-February 1, 1899.

FROM OUR SPECIAL CORRESPONDENT.

Table with columns: CLOSING PRICES JAN. 25 TO 30., TO-DAY'S PRICES, and rows for Wheat, Corn, Oats, Pork, Lard, Sht ribs.

NOTICE-The Chicago Puts and Calls will be discontinued on account of local litigation until further notice.

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CHICAGO.

MARKET SUFFERS FROM HEAVY REALIZING- CONTINENTAL CABLES WEAKER - WHEAT CLOSING AT ITS LOWEST.

Chicago, Jan. 31.

The Bulls in Chicago, after their late successful endeavor to hoist the price of wheat, had to contend today against several adverse circumstances. In the early cables the difference of Europe was manifest by quotations being off 1/4 of a point, there was also evident absence of outside speculation, and the trade was in consequence light, with the demand very slack. The visible supply showed an increase, whereas a decrease was looked for.

Corn, after opening weak, a quarter of a cent lower than yesterday, rallied and regained all of its early loss. Cash demand was fairly encouraging, and counting offerings not up to the standard, either in quality or quantity. The market, on the whole, was decidedly weak, and was only just steady at the lowest for the day. The second cables were again lower, which was rather of a damper to any further attempt to rally the market.

Chicago Visible Supply.

Table showing supply for Wheat, Corn, Oats, Barley, and TOTAL IN SIGHT.

MONTREAL STOCK MARKET.

(Continued)

AFTERNOON BOARD.

A certain quietness prevailed during this afternoon's trading. The exceptions being Twin City and War Eagle, both of which scored another noteworthy advance. War Eagle selling as high as 349 1/2. This is nearly 30 points advance in the last few days, which is a pretty good showing.

The Room gossip of Twin City being of a very Bullish character.

AFTERNOON SALES.

Canadian Pacific.-50, 85 1/2. Richelleu and Ont.-125, 109. Montreal Street.-5, 294 1/2, 25, 295. Toronto Ry.-150, 114. 15, 114. 50, 114, 50, 114 1/2. Cable.-25, 194 1/2, 25, 195. St John Ry.-50, 150. Montreal Gas.-100, 214 1/2. War Eagle.-1000, 345, 500, 347, 100, 348, 1000, 347, 2000, 348, 2500, 349, 500, 349 1/2. Twin City.-300, 65, 75, 65 1/2, 125, 65 1/2, 25, 65 1/2, 125, 65 1/2, 25, 65 1/2. Dom. Cotton.-25, 114 1/2. Duluth Pfd.-25, 8 1/2. Bank of Commerce.-25, 150. Halifax Railway.-25, 127, 25, 126 1/2.

ATWATER & DUCLOS,

Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL. HON. ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS.

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