

# THE Exchange View

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 109.

MONTREAL, MONDAY, OCTOBER 10, 1898.

Price 3 cents.

### Montreal Stock Market.

CLOSING PRICES  
VERY STRONG.

#### Canadian Pacific Recovers Slightly

#### Electric Roads in Demand.

The uncertainties of the Foshoda question reflected by a drop of  $\frac{3}{8}$  in consols and an advance in Europe in wheat caused an easy feeling at the opening of the Exchange. One firm which has of late been credited with sitting on the market, was the large buyer and before the end of the session all securities had been hardened. The rise of money rates in Berlin, might have, under some circumstances, affected this market through Pacific, but as a good deal of continental stock in this company has been sold in the last few months the uneasiness in Berlin did not reach us.

#### CANADIAN PACIFIC.

The first business in Pacific showed uneasiness on the part of holders and a good many of the weakened class let their stock go by the board. From 83 at which 500 shares were sold, it advanced to 83 $\frac{3}{8}$ , reacting to 83 $\frac{1}{2}$  at close, which was bid for more stock. Shortly after twelve the demand from New York was firm, and by one o'clock it had sold there at 84 $\frac{1}{2}$ . It is a fair risk at present price.

#### MONTREAL STREET RAILWAY.

About three hundred shares of this stock changed hands the old selling at 273, the new at 267. This widespread is out of proportion, the new shares being very much too low or the old too high.

#### TORONTO RAILWAY.

Under 200 shares of Rails sold the bulk of the business having been made at 102 $\frac{1}{2}$ . The steadiness of this stock during the last few days of uneasiness proves that its next advance will be on a more extended scale than the last one. The stock should be bought.

#### WAR EAGLE.

There was no general business in Eagle one house having been fortunate enough to have had corresponding orders both ways. The stock closes without feature at 287 $\frac{1}{2}$  to 288 $\frac{1}{2}$ . The business done was at midway between these prices.

#### SUNDRIES.

The rest of the trading only amounted to 30 shares which was divided between Bell Telephone and Bank shares.

In Canadian Pacific the sellers were McDougall Bros., Howard, Smith, Hamilton, Burnett, Dunlop, Meeker, McKenzie, G. Strathy & W., Turpin, Forget & Co., Nash and Wilson.

The buyers were Forget & Co., Davies, Hamilton and McKenzie.

In Street Railway the sellers were Scott, Oswald, Davies, Forget & Co., and G. Weir.

The buyers were Forget & Co., Nichols and M.

In New Street, Dunlop, and Meredith sold, and Davies and Low bought.

In Commerce Scott sold and Burnett, and McDougall Bros. bought.

In Toronto Street the sellers were Meeker, Scott, Nash, McKenzie and Forget & Co.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 10, 1898

CAP.	REST.	Value shares.	Last $\frac{1}{2}$ y. div.	Next div. pbl.	STOCKS.	Oct. 4.		Oct. 5.		Oct. 6.		Oct. 7.		Oct. 8.		Oct. 10.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
\$	\$				Bank of Montreal.....	250	240	250	240	250	240	250	240	250	240	245	240
					Merchants Bank of Can	185	179	185	179	185	179	185	179	185	180	185	180
					Canadian Bank of Com	146	144	146	144	146	144	145 $\frac{1}{2}$	144	145	143	146	143
					British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Quebec Bank.....	123	.....	123	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Bank of Toronto.....	260	240	260	241 $\frac{3}{4}$	260	241	260	240	260	240	260	240
					Molsons Bank.....	205	200*	210	200	205	*200	*205	200	*205	200	205	200
					Imperial Bank.....	204	.....	206	.....	204	.....	204	.....	204	.....	206	.....
					Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Merch'ts Bk. of Halifax	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....
					Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	104
					Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Eastern Townships Bk	156	150	156	150	156	150	.....	151	156	151	156	150
					Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Hochelaga Bank.....	\$158	154	\$158	154	\$158	154	\$158	154	\$158	154	\$158	155
					Ontario Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Jacques Cartier Bank...	110	.....	110	.....	110	.....	110	.....	110	.....	110	.....
					Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
					Canadian Pacific Ry....	85 $\frac{3}{8}$	85 $\frac{1}{2}$	*85 $\frac{3}{8}$	85 $\frac{1}{2}$	84 $\frac{3}{8}$	84 $\frac{1}{2}$	83 $\frac{3}{8}$	83 $\frac{1}{2}$	85 $\frac{3}{8}$	*85 $\frac{1}{2}$	83 $\frac{3}{8}$	83 $\frac{1}{2}$
					Duluth SS. & Atlantic..	3	2 $\frac{1}{2}$	3 $\frac{1}{2}$	2 $\frac{1}{2}$	3	2 $\frac{3}{8}$	3	2 $\frac{3}{8}$	3	2	3 $\frac{1}{2}$	2
					Duluth SS. & Atlantic pr	8 $\frac{1}{2}$	5	8	6	8	5	7	5	7 $\frac{1}{2}$	4	8	5
					Commercial Cable.....	182	180	182 $\frac{1}{2}$	179 $\frac{3}{4}$	181 $\frac{3}{4}$	179 $\frac{1}{4}$	181	178 $\frac{3}{8}$	180 $\frac{1}{2}$	178 $\frac{1}{2}$	181	179 $\frac{1}{2}$
					Montreal Telegraph....	*177	173 $\frac{1}{2}$	180	174	180	173	*175	172	*174	173	*175	*173
					Rich. & Ont. Nav. Co..	103	100 $\frac{3}{4}$	101 $\frac{1}{4}$	101	101 $\frac{1}{2}$	100	102	99	102	99 $\frac{3}{4}$	102 $\frac{1}{2}$	100
					Montreal Street Ry Co.	277 $\frac{1}{2}$	276	276 $\frac{1}{2}$	276	274 $\frac{3}{8}$	274 $\frac{1}{2}$	273	272 $\frac{3}{4}$	273	272	274 $\frac{1}{2}$	274
					New Montreal Street....	273	270 $\frac{1}{2}$	272	270 $\frac{1}{2}$	269	268 $\frac{1}{2}$	267	266 $\frac{1}{2}$	268	267	269	267 $\frac{1}{2}$
					Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Montreal Gas Co.....	*189	188	*88 $\frac{1}{2}$	187 $\frac{1}{2}$	*198	197	*187	185	*85 $\frac{1}{2}$	185	187 $\frac{1}{2}$	185 $\frac{1}{2}$
					War Eagle.....	296	294 $\frac{1}{2}$	*295	292 $\frac{1}{2}$	288 $\frac{3}{8}$	288	284 $\frac{1}{2}$	283 $\frac{3}{8}$	*290	288	289	285
					Bell Telephone Co.....	*175	172	175	171 $\frac{3}{4}$	175	171 $\frac{1}{2}$	175	171	175	171	*175	171
					Royal Electric.....	159	156	156	153 $\frac{3}{4}$	*156	153	154 $\frac{1}{2}$	150	153 $\frac{3}{4}$	153	154	153 $\frac{1}{2}$
					Toronto Street Ry.....	103 $\frac{3}{4}$	103 $\frac{1}{2}$	*03 $\frac{3}{4}$	*03 $\frac{1}{2}$	*103	102 $\frac{1}{2}$	102 $\frac{3}{4}$	103 $\frac{1}{2}$	103 $\frac{1}{2}$	103	102 $\frac{1}{2}$	102 $\frac{1}{2}$
					Halifax Tram Co.....	131 $\frac{1}{2}$	130 $\frac{1}{2}$	131 $\frac{1}{2}$	130	*31 $\frac{1}{2}$	129 $\frac{1}{2}$	131 $\frac{1}{2}$	129	132	129	132 $\frac{1}{2}$	130
					Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					People's Heat & Light..	35	24 $\frac{3}{4}$	30	24 $\frac{3}{4}$	26	22	30	22 $\frac{1}{2}$	30	20	30	20
					St. John Railway Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Can. N. W. Land Pfd..	55	53 $\frac{1}{2}$	55	51	55	50	55	52 $\frac{1}{2}$	55	52 $\frac{1}{2}$	55	52 $\frac{1}{2}$
					" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Dominion Coal Co.....	26	25	26	25	25 $\frac{1}{2}$	20	25 $\frac{1}{2}$	24	26	24	26	24
					Dominion Coal Co. pr..	112	110	111 $\frac{1}{2}$	110	111 $\frac{1}{2}$	109 $\frac{1}{2}$	111 $\frac{1}{2}$	109	111 $\frac{1}{2}$	109	112	110
					Windsor Hotel.....	105	90	105	91	105	90	105	90	105	91	105	90
					Intercolonial Coal Co..	50	25	50	.....	50	.....	40	.....	50	.....	40	20
					Do. pref. stock.....	75	50	75	.....	75	.....	75	.....	75	.....	70	40
					Montreal Cotton Co...	155	151	154	150	154	152	154	150	*154	150	154	150
					Colored Cotton Co.....	75	57 $\frac{1}{2}$	65	60 $\frac{1}{2}$	70	69	70	55	70	55	70	55
					Merchants Cotton Co..	.....	140	.....	140	160	145	155	145	155	145	155	145
					Dominion Cotton Co...	99	97	98	97	98	97 $\frac{1}{2}$	98	94	98	90	98	95
					Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
					Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. ¶ & 1 Bonus. † Ex-Rights ¶ Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. ¶ Monthly.