

CLEARING HOUSE FIGURES.—In presenting for the first time in these pages a record of the weekly exchanges effected through the Clearing House established in the city of Halifax, we avail ourselves of the opportunity thus afforded to review the yearly operations of the Montreal Association. Organized in the commencement of 1889, the total clearings for that year reached the very substantial sum of \$454,560,667, or a weekly average of \$8,749,243. This amount was, however, exceeded by many millions during the year following, when the operations showed a total of \$473,985,131, and ranked the association twelfth among the list of kindred associations in North America. When it is considered that stock exchange operations are cleared through the Clearing Houses of the United States, whilst in Canada the chartered banks are alone represented,—the stock exchanges having their own clearing houses or the equivalent, of which the daily balances alone pass through the bankers' association,—the position thus taken, high though it be, is but an arbitrary reference, and does not rank the metropolis of Canada in its proper place. Since the beginning of the present year, the daily clearings have shown a steady and satisfactory increase over former figures, and for the week closing September 17th, but nine American cities lay claim to having exceeded the return then presented, Kansas City and New Orleans having ceased to lead their Canadian rival in this regard. The clearings for the year up to the date of the last statement presented, September 24th, have aggregated \$354,259,155, or \$21,267,683 in excess of the corresponding returns for 1890. This gives promise of bringing the total for the year well above \$500,000,000,—an indication of the steady growth of banking operations in Canada, and the general prosperity of the Dominion. It may be of interest to note that the operations of the London Bankers' Clearing House exceeded, in 1890, even the large figures of 1889, reaching the enormous total of \$37,965,100,265, the largest sum on record. During the same period, New York claimed an aggregate of \$37,458,607,608, seven times that of Boston and nine times that of Chicago, its Western rival.

CANADIAN INTERNATIONAL STOCK YARDS COMPANY.—A movement is on foot among a wealthy syndicate of American and Canadian capitalists, to organize a Stock Yard and Abattoir company on a large scale, with headquarters in the city of Montreal. Application will shortly be made by the parties interested for the