

the appearance of validity ; there is no reciprocity ; all are stipulations, where the one gives, and the other receives the whole benefit. It is true the *honest Daniel* (not *Nathaniel*) receives fifty guineas in hand, to nail the bargain, and his Lordship, as a further consideration, is to convey an estate of three thousand pounds a year, but whether in the moon, or else where is not said.

There is another *trifling difficulty* about the validity of these *honest men's doings*. Daniel had no power or right to transfer ; no not to sell to any other than a member of the Company, even his own interest in it as a retired partner. There is also a special clause in the articles of copartnership and agreement, respecting the *powers* of wintering partners, *which* are confined to the trade of their own department or post, with Indians, and all acts by them, of a general nature, are prohibited and made competent only to the acknowledged agents, who alone can make purchases or sales for the concern at large. His Lordship knew all this, for by the previous wholesale robbery at Fort William, he became possessed of all the books and papers of the Company, and amongst them one of the original copies of the said articles, which he had most dishonestly and dishonorably pryed into, and read: But were it otherwise, what man of common sense or honesty, would maintain the monstrous proposition, that a person holding a small interest with limited powers (or properly speaking, no powers, he having retired) in an extensive concern, where the copartners are numerous, could, by his separate act, transfer not only a portion of the general property, fifty fold beyond